## OFFICIAL COPY

89441368

THE ABOVE SPACE FOR RECORDER'S USE ONLY

Dated this

16th

day of September

89 A.D. 19

Loan No. 02-1043775-4

).

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)

Gerald Lee Ratliff and Charlotte Lousie Ratliff, his wife, as joint tenants

mortgage(s) and warrant(s) to THE TALMAN HOME FEDERAL SAVINGS AND LOAN ASSOCIATION OF ILLINOIS, successors or assigns, the following described real estate situated in the County of

Cook

in the State of

2109 N. Campbell

Chicago, Illinois 60647

THE NO THE STI 50 FEET OF LOT 8 IN W.H. POWELL'S SUBDIVISION OF THE NORTH 423-1/2 FEET OF THE EAST 7 ACRES OF LOT 6 IN CIRCUIT COURT PARTITION OF POWELL'S ESTATE OF TART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANCE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN DEPT-UT RECORDING ILLINOIS. T#0000 TRAN 5877 09/19/89 12:54:00

PERMANENT TAX NIMBER: 13-36-224-012

to secure the payment of a note, and the obligation therein contained, executed and delivered concurrently herewith by the mortgagor to the mortgagee, in the sum of

FORTY THOUSAND AND NO/200-

-- Dollars (\$ 40,000.00

and payable:

SEVEN HUNDRED TWENTY-THREE AND 37/100----- Dollars (\$ 723.37 19 89until the note if fully paid, except that, if not sooner paid, commencing on the 16 day of October the final payment shall be due and payable on the 162h day of September , 1996' and hereby release and waive all rights under and by virtue of the HOMESTEAD EXEMPTION LAWS of this State.

The holder of this mortgage in any action to forcelose it shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this mortgage in any Jourt having jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complainant in connection with proceedings for the foreclosure, including reasonable attorney's fees, shall be an additional lie rul on said premises and included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and your first above written.

GERALD LEE RATLIFF

.....(SEAL)

.....(SEAL)

STATE OF ILLINOIS SS COUNTY OF COOK

1, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

Gerald Lee Ratliff and Charlotte Lousie Ratliff, his wife, as joint tenants

personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the ases and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 16th day of September A.D. 19 89

THIS INSTRUMENT WAS PREPARED BY

Diane L. Custer

White to M

4901 W. Irving Park Road

Illinois 60641

NANCY C. ZAPFE NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 11/17/92

## **UNOFFICIAL COPY**

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