

UNOFFICIAL COPY

MEMORANDUM OF MANAGEMENT AGREEMENT

THIS MEMORANDUM, dated July 21, 1989, is made by and between I-90 COMPANY, an Illinois limited partnership (the "Partnership"), and THE MUSIKANTOW CORPORATION, an Illinois corporation ("Operator").

The purpose of this Memorandum is to give notice (a) that the Partnership and the Operator have entered into a Management Agreement dated March 19, 1980, as amended by the First Amendment to Management Agreement and Second Amendment to Management Agreement dated April 21, 1986 and July 13, 1989, respectively, (the "Management Agreement"), for a term commencing March 15, 1980 and ending March 14, 1997, unless sooner terminated pursuant to the provisions thereof, with respect to the property and improvements thereon commonly known as 75 West Algonquin Road, Arlington Heights, Cook County, Illinois legally described as follows:

LOT 1 IN ARLINGTON HEIGHTS PLACE SUBDIVISION, BEING A SUBDIVISION IN SECTION 16, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED AS DOCUMENT NO. 25261219 AND FILED AS DOCUMENT NO. LR3133810 IN COOK COUNTY, ILLINOIS

and (b) of all of the terms, conditions and provisions of the Management Agreement to the same extent as if said Management Agreement were fully set forth herein.

IN WITNESS WHEREOF, Partnership and Operator have executed this Memorandum as of the day and year first above written.

THE MUSIKANTOW CORPORATION, an Illinois corporation

By: _____

Allen S. Musikantow,
President

ATTEST:

By: _____

Peter B. Loughman
Assistant Secretary

I-90 COMPANY, an Illinois limited partnership

By: _____

Allen S. Musikantow, a
general partner

By: THE MUSIKANTOW EQUITY CORPORATION, a general partner

By: _____

Allen S. Musikantow,
President

ATTEST:

By: _____

Peter B. Loughman, Assistant Secretary

This Instrument Prepared by and after recording and filing, return to:

Peter B. Loughman, Esq.
Greenberger, Krauss & Jacobs, Chartered
180 North LaSalle Street
Suite 2700
Chicago, Illinois 60601

PIN: 08-16-200-101

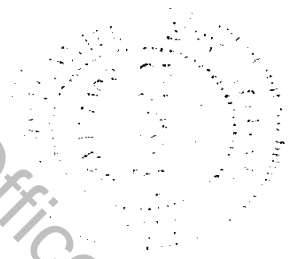
Address of Property:

75 West Algonquin Road
Arlington Heights, Ill. 60005

89A1341

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Property of Cook County Clerk's Office



UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, VIVIAN McNAIR, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Allen S. Musikantow and Peter B. Loughman, the President and Assistant Secretary, respectively, of The Musikantow Equity Corporation, an Illinois corporation, (the "Corporation"), a general partner of I-90 Company, an Illinois limited partnership, ("Partnership"), personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as such President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, as a general partner of the Partnership, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14th day of September, 1989.

Vivian McNair
Notary Public

EXPIRES: 3/24/90

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, VIVIAN McNAIR, a Notary Public in and for the County and State aforesaid, do hereby certify that Allen S. Musikantow, a general partner of I-90 Company, an Illinois limited partnership (the "Partnership") personally known to me to be the same person whose name is subscribed to the foregoing instrument as such general partner, appeared before me in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of the Partnership, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 14th day of September, 1989.

Vivian McNair
Notary Public

EXPIRES: 3/24/90

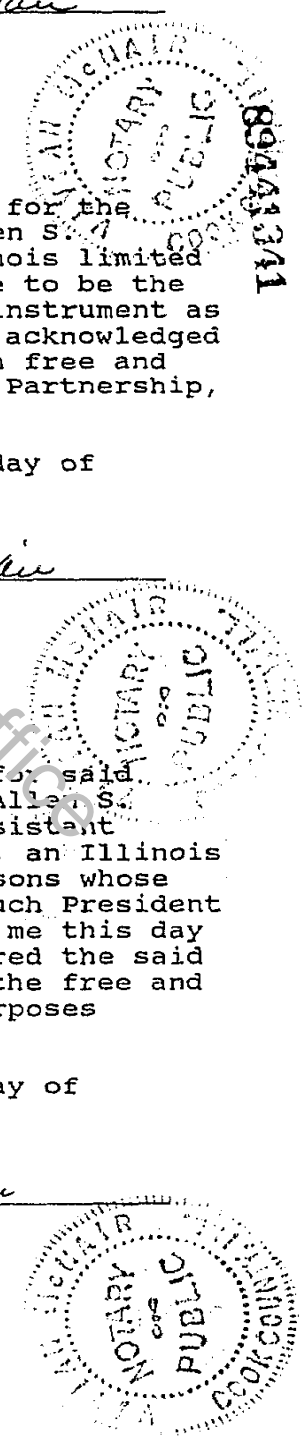
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, VIVIAN McNAIR, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Allen S. Musikantow and Peter B. Loughman, the President and Assistant Secretary, respectively, of The Musikantow Corporation, an Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as such President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14th day of September, 1989.

Vivian McNair
Notary Public

EXPIRES: 3/24/90



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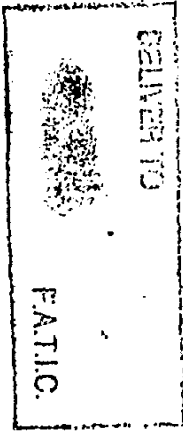
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CAROL MOSELEY BRAUN
REGISTRAR OF TITLES

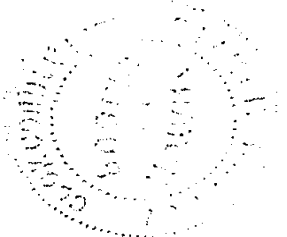


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Company of the Midwest
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Chicago, Illinois 60602 750-6788

Property of Cook County Clerk's Office



DEPT-01 RECORDING \$13.00
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#4409 = 0 * 09-441341
COOK COUNTY RECORDER



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