CALITION: Consult a la

THIS INDENTURE, made_

Address(es) of Real Estate:

19.89

.. between

September 15.

La Iglesia del Pacto Evangelico de Albany Park,	
a religious corporation of Illinois	. DEPT-01 RECORDING
4516 N. Kedzie, Chicago, Illinois (NO.AND STREET) herein referred to as "Mortgagors," and National Covenant Properties	T 2222 TRAN 0985 09/19/89 15:4 \$7011 \$ 13 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
an Illinois not for profit corporation of	
5101 N. Francisco, Chicago, Illinois 60625 (NO AND STREET) (CITY) (STATE)	
	Above Space For Recorder's Use Only
herein referred to as "Mortgagee," witnesseth:	
THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee upon the inst Five Hundred Thirty Thousand and No/100 (\$530,000	(allment note of even date herewith, in the principal sum of
(5 530, 000, 00), payable to the order of and delivered to the Mortgagee, in and	by which note the Mortgagors promise to pay the said principal
sum and interest at the rate and in installments as provided in said note, with a final payment of	the balance due on the 31st day of March, 2010
2068., and all of said principal and increst are made payable at such place as the holders of the	note may, from time to time, in writing appoint, and in absence
of such appointment, then at the order of the Mortgagee at 5101 North France	isco, Chicago, IL 60625
<u> </u>	
NOW, THEREFORE, the Mortgage is to ecure the payment of the said principal sum of n and limitations of this mortgage, and the profes mance of the covenants and agreements here consideration of the sum of One Dollar in hand only, the receipt whereof is hereby acknowledge Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and and being in the City of Chicago COUNTY OF Cook	in contained, by the morigagors to be performed, and also in id, do by these presents CONVEY AND WARRANT unto the fail of their estate, right, title and interest therein, situate, lying
Lot 15 and 16 in Block 8 in Northwest land associate the Northeast % of Section 14 Jownship 40 North Principal Meridian, (except the South 665.6 Northwestern Elevated Railroad Yads and right thereof recorded June 6, 1906 as Document 3,874,15.	h, Range 13, East of the Third feet thereof and except the of way) according to the Plat
See Rider attached hereto and made a part hereof sale clause.	containing inter alia a due-on-
which, with the property hereinafter described, is referred to herein us the "premises,"	
Permanent Real Estate Index Number(s): 13-14-220-026 and 13-14-2	20-027

TOGETHER with all improvements, teacments, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a party with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), secents, wind we shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real extu whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagor or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, or the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illine, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of a record owner is: La Iglesia del Pacto Evangelico de Albany Park

This mortgage consists of two pages. The covenants, conditions and appearation and provisions appearation and page 2 (the reverse side of this musture) are incorporated.

4514 and 4516 N. Kedzie, Chicago, Illivois

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein ty reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns. W tness the hand . . . and seal . . . of Mortgagors the day and year first above written.

La Iglesia del Pacto Evangelico de (Seal) PLEASE PRINT OR TYPE NAME(S) Albany Park And: BELOW (Seal) Ceo(Fgt SIGNATURE(S) Its: Chairman Secretary I, the undersigned, a Notary Public in and for said County State of Illinois, County of tate aloresaid, DO HEREBY CERTIFY that Gomez "DEFICIAL SEAL"

NEEDA SANDRETZKY personally known to me to be the same person S. whose name S. .. subscribed to the foregoing instrument, Given under my hand and official seal, this September 19.89 day of _ D.C. Commission expires Notary Public IL 60062 1625 Shermer Rd. Northbrook, Grant D. Erickson This instrument was prepared by (NAME AND ADDRESS) Mail this instrument to National Covenant Properties 5101 Francisco, Chicago, IL 60625 (NAME AND ADDRESS)

(CITY)

(STATE)

(ZIP CODE)

THE COVENANTS, CONDITION OF PROVISIONS REFERRID TO CHECK 1 (THE REVERSE SIDE OF THIS MORTGAGE):

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable-time any buildings now or at any time in process of erection upon requises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors mad default hereunder. assessment which Mortgagors may desire to contest.
- 3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Morigagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor, provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebt-dness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
- 4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagoe, and the Mortgagoe's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
- 5. At such time is the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.
- 6. Mortgagors shall leer all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstor n under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing, he same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable, no lase of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and such a liver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver teneral policies not less than ten days prior to the respective dates of expiration.
- 7. In case of default therein, Mortrage may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premise. It contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien hereof, man be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest tiered 1 at the highest rate now permitted by Illinois law. Inaction of Mortgagoes shall never be considered as a waiver of any right accruing to the Mortgage on account of any default hereunder on the part of the Mortgagors.
- 8. The Mortgagee making any payment hereby a ith rized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office with utinquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or 10, or claim thereof.
- 9. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Morga, ors, all unpaid indebtedness secured by this mortgage shall, notwith-standing anything in the note or in this mortgage to the contrary, second due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, o. (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein container.
- 10. When the indebtedness hereby secured shall become due whether by acceleration or otherwise. Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there had been and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies. Torrens certificates, and similar data and assurances with respect to tit's as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had runs ant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this pragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon a the highest rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankrupicy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accruait of with light in foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security hereof.
- 11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagor may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in cale of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when ficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency. ing the whole of said period. The Court from time to the whole or in part of: (1) The indebtedness secured here other lien which may be or become superior to the lie sale; (2) the deficiency in case of a sale and deficiency.
 - 13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
 - 14. The Morrgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
 - 15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
 - 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
 - 17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
 - 18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under of through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.

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I. Where the terms of this Rider and the Mortgage conflict, the Rider shall

BETWEEN LA IGLESIA DEL PACTO EVANGELICO DE ALBANY PARK, MORTGAGOR AND NATIONAL COVENANT PROPERTIES, MORTGAGE

It is soid of the Property. If all or any part of the Property or any interest in it is soid of transferred without National Covenant Properties' prior written consent, National Covenant Properties amay, at its option, require immediate payment in full of all sums secured by this mortgage or trust deed. If National Covenant Properties shall give Debtor notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Debtor must pay all sums secured by this mortgage or trust deed. If Debtor fails to pay these sums all sums secured by this mortgage or trust deed. If Debtor fails to pay invoke any prior to the expiration of this period, National Covenant Properties may invoke any remedies permitted without further notice or demand on Debtor.

3. Debtor shall have the right to repay the note secured hereby in whole or in part at any time without penalty. Prepayments shall first be applied to the interest due, and then to the remaining principal.

4. The above terms which are incorporated into the Mortgage referenced above are agreed to and accepted by the undersigned.

DE ALBANY PAR. LA IGLESIA DEL PACTO EVANGELICO

By: Chairman
Its: Chairman
And: Lisa Acevedo
Its: Secretary

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	gelico de Albany Park and Ilia Acevedo Chairman Chairman of La Iglesia del Pacto etary the same persons whose names are subscribed to the foregoing instrument as and the same person and acknowledged that they signed and delivered the said they are the uses and purposes therein set forth; and the said to the uses and purposes there are acknowledge that the said to the corporation of the corporate seal of said Corporation did affix the said to the said to the corporate seal of said Corporation did affix the said to the said to the corporate seal of said Corporation did affix the said to the said to the corporate seal of said Corporation did affix the said to the said to the corporate seal of said Corporation did affix the said to the said to the corporate seal of said Corporation did affix the said to the said to the corporation did affix the said to the said to the corporation did affix the corporation did affix the corporatio	and uses of	
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7	ribert to the foregoing instrument as and the said comes. of La Iglesia del Pacto of La Iglesia del Pacto lo personally known to me to ribert to the foregoing instrument as and thereof, appeared before at they signed and delivered the said also then and there acknowledge that said Compration did affix the said	ument as her own said Corporation f	
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SS	Evangelico de Albany Park and Ilia Acevedo Secretary Secretary Such Tio The Forty that George Gomez Secretary Such The Forty of La Iglesia del Pacto Secretary Secretary The Forty personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such The Acade Gomez The Acade Albany Park and Ilia Acevedo The Forty of the foregoing instrument as and the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said corporation of the corporate seal of said Corporation did affix the said She as custodian of the corporate seal of said Corporation did affix the said	orate seal of said Corporation and as the free and upposes therein set forth. AFIVEN under my hand	
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Notarial Seal this 15th Notary Public

My Commission Expires 4/11/92

Notary Public, State