COLLATERAL ASSIGNMENT OF LESSEE'S INTEREST IN LEASE

THIS ASSIGNMENT, made as of the 21st day of June, 1989 by North Pier Restaurant Limited Partnership, d/b/a The Old Carolina Crab House (hereinafter called the "Lessee"); NORTH COMMUNITY BANK, an Illinois Banking Corporation (hereinafter called the "Lender"); and consented to by American National Bank and Trust Company of Chicago as Trustee Under Trust Agreement dated May 1, 1986 and known as Trust Number 67050, (hereinafter called the "Lessor").

W I T N E S S E T H:

WHEREAS, by Lease executed by Lessor and Lessee dated January 16, 1989 (hereinafter called the "Lease"), Lessor has leased to Lessee that parcel of real property situated in the City of Chicago, County of Cook, State of Illinois, legally described in Exhibit "A" attached hereto and hereby made a party hereof and commonly known as Space #261, #263, #267, and #270 at North Pier Chicago, 435 East Illinois Street, Chicago, Illinois 60611 said parcel of real property, together with all buildings, structures, improvements and fixtures now or hereafter located thereon are hereafter referred to as the "Leased Premises"; and

WHEREAS, Lessee has executed and delivered to Lender a note (hereinafter called the "Note") dated June 21, 1989 in the principal amount of Three hundred fifty thousand and 00/100 Dollars ($350,000.00) together with interest at the rate shown therein, payable to the order of Lender in 84 equal consecutive monthly installments of principal and interest of Six thousand six hundred seven dollars and 44/100 Dollars ($6,607.44) each, commencing _____ through and including _____; and

WHEREAS, certain of the proceeds of the loan represented by the Note will be used by Lessee to purchase the assets of the business conducted at the Leased Premises; and

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WHEREAS, Lessee desires to assign to Lender all of Lessee's right, title and interest in the estate created by the Lease, as collateral for the payment of the foregoing Note.

NOW, THEREFORE, in consideration of the loan by Lender to Lessee, the use of the proceeds as described herein and other good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. Lessee hereby assigns, transfers and sets over to Lender all of Lessee's rights, title and interest in the estate created by the Lease, including without limitation all of Lessee's rights of possession as Lessee in and to the Leased Premises.

This Assignment is given as security for (i) the payment of the principal, interest and premium, if any, at any time due pursuant to the Note, (ii) payments of all sums, with interest thereon, secured by or becoming payable to Lender under, and all costs and expenses incurred by Lender under the Note, and (iii) performance of each obligation, covenant, condition and agreement of the Lessee contained herein or in the Note. This Assignment is given as security in addition to the security of the Security Agreement on certain personalty and not as a part of the security of said Security Agreement. All rights and remedies herein conferred may be exercised whether or not foreclosure proceedings are pending under the Security Agreement. The Lender shall not be required to resort first to the security of this Assignment or of the Security Agreement before resorting to the security of the other, and the Lender may exercise the security hereof and of the Security Agreement concurrently or independently and in any order or preference.

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2. Until all indebtedness of Lessee to Lender becoming due under the Note is fully satisfied and Lender delivers to Lessee an assignment and release of all rights hereunder, Lessee agrees to make each payment of rent and each other payment (hereinafter called a "Lease Payment" and collectively called "Lease Payments") of every kind and nature under the Lease and to perform all of its other obligations under said Lease that may be required to keep said Lease in full force and effect.

3. Lessee agrees that it shall not amend, modify, cancel, terminate or assign the Lease for any cause whatever, or agree to any waiver of the terms thereof without the prior written consent of Lender being first obtained.

4. Lessee warrants to Lender that all obligations of Lessee heretofore arising under the Lease have been performed, and covenants and agrees to perform all obligations, covenants, conditions and agreements arising hereafter under the Lease, in such manner as to give Lessor no cause or grounds for terminating the Lease.

5. If any default in the terms of the Lease occurs, whether caused or claimed to be caused by Lessor or the Lessee, Lessor nd Lessee shall promptly notify Lender thereof in writing. Should any such default occur or should Lessor or Lessee fail to do any act as herein provided or in any way default in any of the terms and conditions hereof, then Lender, but without obligation to do so, and without notice or demand on Lessor or Lessee, and without releasing Lessee from any obligation herein or in the Note, Security Agreement or Lease may, but shall not be obligated to, make or do the same and correct such default in such manner and to such extent as Lender may deem necessary to protect the security hereof, including specifically, without limiting its general powers, the right to appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Lender, and also the right to perform and discharge each and every obligation, covenant, condition and agreement of Lessee contained in the Lease.

6. Lender shall not be responsible for the control, care or management of the Leased Premises or for the carrying out of any of the terms and conditions of the Lease on Lessee's part to be performed. Lender shall not be responsible for any waste committed on the Leased Premises by Lessee, and Lender shall not be liable by reason of any dangerous or defective conditions of the Leased Premises resulting in damages, loss, injury or death to any person or property.

7. An event of default under this Agreement and Assignment shall be deemed to have occurred (a) after default in payment of any installment of principal or of interest on the Note after the same shall become due; (b) upon any event of default under and as defined in the Lease or any termination, however caused, of the Lease prior to the expiration of the term of the Lease or of any extension thereof then in effect; or (c) after any other event of default under the Security Agreement (including any default in the performance of Lessee's obligations under this Assignment subject to the notice and rights to cure provisions set forth in the Security Agreement, each of which events of default is hereby incorporated herein by reference as if each such event of default were set forth herein.

8. Upon the occurrence of an event of default under this Assignment, the entire principal sum of Lessee's indebtedness to Lender under the Note shall, together with interest, become due, at the option of Lender, and Lender shall have all rights and remedies available at law or in equity.

9. Lessee will promptly execute, upon written request by the Lender, any and all instruments requested by the Lender to carry this Assignment into effect or to accomplish any other purposes deemed by the Lender to be reasonably necessary or appropriate in connection with this Assignment.

10. Lessee shall pay immediately upon demand by Lender all sums reasonable expended by, and all indebtedness incurred by Lender under the authority of this Assignment, together with interest thereof at 16 3/4% or the highest rate permitted by law, whichever is lower, and the same shall be added to the sums secured hereby and by the Security Agreement.

11. This Assignment shall be binding upon the successors and assigns of the parties hereto. Lender shall have the right to assign all or any part of its interest under this Assignment at any time in connection with any transfer of the Note evidencing Lessee's indebtedness to Lender which is secured hereby.

12. In the event the Lender, or any purchaser at a Uniform Commercial Code Sale, acquires the leasehold interest in and to the Leased Premises pursuant to the exercise of any remedy provided for in the Security Agreement or otherwise, Lessor agrees to attorn to the Lender, or to such other purchaser, as its new Lessee and the Lease shall continue in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment on the date and year first above written.

Lessee-Assignor: NORTH PIER RESTAURANT LIMITED PARTNERSHIP d/b/a The Old Carolina Crab House OLD CAROLINA CORP., general partner

Daniel J. Rosenthal, President

Cathy J. Newton,
Executive Vice President and Secretary

NORTH COMMUNITY BANK

Theresa M. Gomez, Vice President

Lessor: AMERICAN NATIONAL BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 1986 and known as Trust Number 67050

By:

Its: ASSISTANT SECRETARY

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

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EXHIBIT "A"

PARCEL 1:

LOT 2 IN BLOCK 5 IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THAT PART OF THE OGDEN SLIP LYING SOUTHERLY OF AND ADJOINING LOT 2 IN BLOCK 5 IN "CITYFRONT CENTER", BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:
BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 2, AND
RUNNING
THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 2, A DISTANCE OF 24.20 FEET, TO A CORNER IN SAID LOT LINE; THENCE NORTH, A DISTANCE OF 23.00 FEET, TO A CORNER IN SAID LOT LINE;
THENCE EAST CONTINUING ALONG SAID SOUTH LINE OF
LOT 2, A DISTANCE OF 173.98 FEET TO AN INTERSECTION WITH A STRAIGHT LINE WHICH EXTENDS SOUTH FROM A POINT ON THE NORTH LINE OF SAID LOT 2, 17.792 FEET WEST OF THE NORTHEAST CORNER THEREOF, TO A POINT ON A SOUTH LINE OF SAID LOT 2, 12.178 FEET WEST OF THE SOUTHEAST CORNER, THEREOF;
THENCE SOUTH ALONG SAID
LAST DESCRIBED STRAIGHT LINE, HAVING A BEARING OF SOUTH 0 DEGREES, 14 MINUTES, 15 SECONDS EAST, (ASSUMED), A DISTANCE OF 58.276 FEET;
THENCE EAST ALONG A
STRAIGHT LINE HAVING A BEARING OF NORTH 89 DEGREES, 45 MINUTES, 50 SECONDS EAST, A DISTANCE OF 11.107 FEET;
THENCE SOUTH ALONG A STRAIGHT LINE BEARING
DUE SOUTH, A DISTANCE OF 21.93 FEET TO AN INTERSECTION WITH A LINE WHICH IS 50.00 FEET NORTH FROM AND PARALLEL WITH THE SOUTH LINE OF SAID OGDEN SLIP, SAID SOUTH LINE BEING ALSO THE NORTH LINE OF BLOCK 5, IN "CITYFRONT CENTER", AFORESAID;
THENCE WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 209.33 FEET TO
AN INTERSECTION WITH THE SOUTHWARD EXTENSION OF THE WEST LINE OF SAID LOT 2, AND
THENCE NORTH ALONG SAID SOUTHWARD EXTENSION, A DISTANCE OF 55.23 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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PARCEL 3:

EASEMENT FOR
THE BENEFIT OF PARCELS 1 AND 2 AS CREATED BY FIRST AMENDMENT TO GRANT AND DECLARATION OF NON-EXCLUSIVE EASEMENT FROM CHICAGO DOCK AND CANAL TRUST TO AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 1986 AND KNOWN AS TRUST NUMBER 67050 DATED JULY 12, 1986 AND RECORDED JULY 15, 1986 AS DOCUMENT 86312033 FOR INGRESS AND EGRESS AND NAVIGATIONAL PURPOSES OVER THE FOLLOWING DESCRIBED LAND:

PARCEL 3A:

THE SOUTH 50 FEET OF THAT PORTION OF THE OGDEN SLIP DESCRIBED AS FOLLOWS, WHICH PORTION LIES EAST OF THE WEST LINE OF LOT 1 IN BLOCK 3 IN CITYFRONT CENTER EXTENDED SOUTH AND LIES WEST OF THE WEST LINE OF PARCELS 1 AND 2 EXTENDED SOUTH:
THAT PART OF THE OGDEN SLIP (MICHIGAN CANAL) AS LAID OUT IN CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION OF THEIR SUBDIVISION OF ORIGINAL WATER LOT 35, AND THE ACCRETION THERETO, ALL OF BLOCK 8 AND ACCRETION, AND OF THAT PART OF BLOCK 17 LYING EAST OF SUB-BLOCK 2, ALL IN KINZIE'S ADDITION TO CHICAGO, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 17, 1885 AS DOCUMENT NO. 610129 IN BOOK 19 OF PLATS, PAGE 77, AND AS RE-ESTABLISHED AND RE-ALIGNED IN THE SUBDIVISION OF LOTS 4 TO 9, THE EAST HALF OF LOT 3 AND THE WEST 71.00 FEET OF LOT 10 IN BLOCK 8 AND ACCRETION THERETO IN CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION AFORESAID, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 9, 1894 AS DOCUMENT NO. 2006102 IN BOOK 61 OF PLATS, PAGE 2; AND AS LAID OUT IN THE CHICAGO DOCK AND CANAL COMPANY'S PESHTIGO DOCK ADDITION IN SAID SECTION 10, AND THE CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION IN SAID SECTION 10, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 16, 1954 AS DOCUMENT NO. 15834685 IN BOOK 422 OF PLATS, AT PAGE 6, WHICH PART OF SAID OGDEN SLIP LIES EASTERLY OF THE EASTERLY LINE OF THE COLUMBUS DRIVE EXTENSION AS CONVEYED TO THE CITY OF CHICAGO BY DEED DATED MARCH 28, 1979 AND RECORDED APRIL 3, 1979 AS DOCUMENT NO. 24902218 AND WESTERLY OF THE WESTERLY LINE OF RELOCATED NORTH LAKE SHORE DRIVE, AS CONVEYED TO THE STATE OF ILLINOIS BY DEED RECORDED JUNE 15, 1982 AS DOCUMENT NO. 26260261, AND IS BOUNDED AND DESCRIBED AS FOLLOWS:
BEGINNING AT THE SOUTH
WEST CORNER OF LOT 7 IN CHICAGO DOCK AND CANAL COMPANY'S PESHTIGO DOCK ADDITION AFORESAID, AND RUNNING THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 7, HAVING A BEARING OF NORTH 89 DEGREES, 9 MINUTES, 7 SECONDS EAST (ASSUMED) A DISTANCE OF 173.70 FEET; THENCE SOUTH ALONG A STRAIGHT LINE HAVING A BEARING OF SOUTH 0 DEGREES, 14 MINUTES, 15 SECONDS EAST, A DISTANCE OF 58.276 FEET; THENCE EAST ALONG A STRAIGHT LINE HAVING A BEARING OF NORTH 89 DEGREES, 45 MINUTES, 50 SECONDS EAST, A DISTANCE OF 11.107 FEET; THENCE SOUTH ALONG A STRAIGHT LINE BEARING DUE SOUTH, A DISTANCE OF 71.959 FEET, TO A POINT ON THE NORTH LINE OF LOT 28 IN SAID CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION RECORDED MARCH 17, 1885 AS DOCUMENT NO. 610129, WHICH POINT IS 21.532 FEET WEST OF THE NORTH EAST CORNER OF SAID LOT 28; THENCE WEST ALONG THE NORTH LINE OF LOTS 30 TO 42, BOTH INCLUSIVE, IN SAID CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION, RECORDED AS DOCUMENT NO. 610129, AND ALONG THE NORTH LINE OF LOTS 1 AND 2 IN THE CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION IN SAID SECTION 10, RECORDED AS DOCUMENT NO. 15834685, HAVING A BEARING OF SOUTH 89 DEGREES, 43 MINUTES, 39 SECONDS WEST, A DISTANCE OF 1566.23 FEET TO THE EASTERLY LINE OF THE COLUMBUS DRIVE EXTENSION AFORESAID; THENCE NORTHEASTERLY ALONG SAID EASTERLY LINE, BEING A STRAIGHT LINE HAVING A BEARING OF NORTH 7 DEGREES, 53 MINUTES, 38 SECONDS EAST, A DISTANCE OF 43.90 FEET TO A POINT OF CURVE; THENCE NORTHEASTERLY CONTINUING ALONG SAID EASTERLY LINE, BEING HERE A CURVED LINE CONVEX TO THE EAST WITH A RADIUS OF 2917.79 FEET, A DISTANCE OF 57.05 FEET, TO A POINT ON THE SOUTH LINE OF LOT 14 IN SAID RESUBDIVISION RECORDED AS DOCUMENT NO. 2006102; THENCE EAST ALONG THE SOUTH LINE OF LOTS 14 AND 13 IN SAID RESUBDIVISION RECORDED AS DOCUMENT NO. 2006102 AND ALONG THE SOUTH LINE OF LOTS 10, 11, 12, 13, 14 AND 15 IN BLOCK 8 IN SAID CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION RECORDED AS DOCUMENT NO. 610129, HAVING A BEARING OF NORTH 89 DEGREES, 43 MINUTES, 39 SECONDS EAST, A DISTANCE OF 833.34 FEET, TO THE SOUTH EAST CORNER OF SAID LOT 15; THENCE EAST ALONG THE SOUTH LINE OF LOTS 12, 11, 10, 9 AND 8 IN THE AFOREMENTIONED CHICAGO DOCK AND CANAL COMPANY'S PESHTIGO DOCK ADDITION, A DISTANCE OF 534.37 FEET TO THE SOUTH EAST CORNER OF SAID LOT 8, AND THENCE NORTH ALONG THE EAST LINE OF LOT 8, A DISTANCE OF 23.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

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PARCEL 3D:

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THAT PORTION OF THE OGDEN SLIP DESCRIBED AS FOLLOWS, WHICH PORTION LIES SOUTH OF AND ADJOINING PARCEL 2:

THAT PART OF THE OGDEN SLIP (MICHIGAN CANAL) AS LAID OUT IN CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION OF THEIR SUBDIVISION OF ORIGINAL WATER LOT 35, AND THE ACCRETION THERETO, ALL OF BLOCK 8 AND ACCRETION, AND OF THAT PART OF BLOCK 19 LYING EAST OF SUB-BLOCK 2, ALL IN KINZIE'S ADDITION TO CHICAGO, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 17, 1885 AS DOCUMENT NO. 610129 IN BOOK 19 OF PLATS, PAGE 77, AND AS RE-ESTABLISHED AND RE-ALIGNED IN THE SUBDIVISION OF LOTS 4 TO 9, THE EAST HALF OF LOT 3 AND THE WEST 71.00 FEET OF LOT 10 IN BLOCK 8 AND ACCRETION THERETO IN THE CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION AFORESAID, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 9, 1994 AS DOCUMENT NO. 2006102 IN BOOK 61 OF PLATS, PAGE 2; AND AS LAID OUT IN THE CHICAGO DOCK AND CANAL COMPANY'S PESHTIGO DOCK ADDITION IN SAID SECTION 10, AND CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION IN SAID SECTION 10, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 16, 1954 AS DOCUMENT NO. 15834685 IN BOOK 422 OF PLATS, AT PAGE 6, WHICH PART OF SAID OGDEN SLIP LIES EASTERLY OF THE EASTERLY LINE OF THE COLUMBUS DRIVE EXTENSION AS CONVEYED TO THE CITY OF CHICAGO BY DEED DATED MARCH 29, 1979 AND RECORDED APRIL 3, 1979 AS DOCUMENT NO. 24902218 AND WESTERLY OF THE WESTERLY LINE OF RELOCATED NORTH LAKE SHORE DRIVE, AS CONVEYED TO THE STATE OF ILLINOIS BY DEED RECORDED JUNE 15, 1982 AS DOCUMENT NO. 26260261, AND IS BOUNDED AND DESCRIBED AS FOLLOWS:
BEGINNING AT THE SOUTH WEST CORNER OF LOT 7 IN CHICAGO DOCK AND CANAL COMPANY'S PESHTIGO DOCK ADDITION AFORESAID, AND RUNNING THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 7, HAVING A BEARING OF NORTH 89 DEGREES, 9 MINUTES, 7 SECONDS EAST (ASSUMED) A DISTANCE OF 173.98 FEET; THENCE SOUTH ALONG A STRAIGHT LINE HAVING A BEARING OF SOUTH 0 DEGREES, 14 MINUTES, 15 SECONDS EAST, A DISTANCE OF 58.276 FEET; THENCE EAST ALONG A STRAIGHT LINE HAVING A BEARING OF NORTH 89 DEGREES, 45 MINUTES, 50 SECONDS EAST, A DISTANCE OF 11.107 FEET; THENCE SOUTH ALONG A STRAIGHT LINE BEARING DUE SOUTH, A DISTANCE OF 71.957 FEET, TO A POINT ON THE NORTH LINE OF LOT 28 IN SAID CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION RECORDED MARCH 17, 1885 AS DOCUMENT NO. 610129, WHICH POINT IS 81.532 FEET WEST OF THE NORTH EAST CORNER OF SAID LOT 28; THENCE WEST ALONG THE NORTH LINE OF LOTS 28 TO 42, BOTH INCLUSIVE, IN SAID CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION, RECORDED AS DOCUMENT NO. 610129, AND ALONG THE NORTH LINE OF LOTS 1 AND 2 IN THE CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION IN SAID SECTION 10, RECORDED AS DOCUMENT NO. 15834685, HAVING A BEARING OF SOUTH 89 DEGREES, 43 MINUTES, 39 SECONDS WEST, A DISTANCE OF 1[illegible].23 FEET TO THE EASTERLY LINE OF THE COLUMBUS DRIVE EXTENSION AFORESAID; THENCE NORTHEASTERLY ALONG SAID EASTERLY LINE, BEING A STRAIGHT LINE HAVING A BEARING OF NORTH 7 DEGREES, 53 MINUTES, 38 SECONDS EAST, A DISTANCE OF 43.90 FEET TO A POINT OF CURVE; THENCE NORTHEASTERLY CONTINUING ALONG SAID EASTERLY LINE, BEING HERE A CURVED LINE CONVEX TO THE EAST WITH A RADIUS OF 2914.79 FEET, A DISTANCE OF 57.05 FEET, TO A POINT ON THE SOUTH LINE OF LOT 14 IN SAID RESUBDIVISION RECORDED AS DOCUMENT NO. 2006102; THENCE EAST ALONG THE SOUTH LINE OF LOTS 14 AND 13 IN SAID RESUBDIVISION RECORDED AS DOCUMENT NO. 2006102 AND ALONG THE SOUTH LINE OF LOTS 10, 11, 12, 13 AND 15 IN BLOCK 8 IN SAID CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION RECORDED AS DOCUMENT NO. 610129, HAVING A BEARING OF NORTH 89 DEGREES, 43 MINUTES, 39 SECONDS EAST, A DISTANCE OF 833.34 FEET, TO THE SOUTH EAST CORNER OF SAID LOT 15; THENCE EAST ALONG THE SOUTH LINE OF LOTS 10, 11, 10, 9 AND 8 IN THE AFOREMENTIONED CHICAGO DOCK AND CANAL COMPANY'S PESHTIGO DOCK ADDITION, A DISTANCE OF 534.37 FEET TO THE SOUTH EAST CORNER OF SAID LOT 8, AND THENCE NORTH ALONG THE EAST LINE OF LOT 8, A DISTANCE OF 23.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

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PARCEL 3C:

THAT PORTION OF THE SOUTH HALF OF THE OGDEN SLIP (MICHIGAN CANAL) LYING NORTH OF LOTS 24, 25 AND 26 IN CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION OF THEIR SUBDIVISION, OF ORIGINAL WATER LOT 35 AND ACCRETION THERETO, ALL OF BLOCK 8 AND ACCRETION, AND THAT PART OF BLOCK 19 LYING EAST OF SUB-BLOCK 2, ALL IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH WEST CORNER OF LOT 27 IN SAID CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION, AND RUNNING THENCE EAST ALONG THE NORTH LINE OF LOTS 27 AND 26, HAVING A BEARING OF NORTH 89 DEGREES, 43 MINUTES, 39 SECONDS EAST (ASSUMED) A DISTANCE OF 102.33 FEET TO THE POINT OF BEGINNING FOR THE HEREINAFTER DESCRIBED PORTION OF THE SOUTH HALF OF THE OGDEN SLIP; THENCE NORTHERLY ALONG A STRAIGHT LINE BEARING NORTH 8 DEGREES, 16 MINUTES, 00 SECONDS EAST A DISTANCE OF 66.009 FEET TO THE CENTERLINE OF AFORESAID OGDEN SLIP; THENCE EAST ALONG SAID CENTERLINE HAVING A BEARING OF NORTH 89 DEGREES, 26 MINUTES, 23 SECONDS EAST, A DISTANCE OF 270.91 FEET, TO AN INTERSECTION WITH THE NORTHWARD EXTENSION OF THE EAST LINE OF LOT 24 IN AFORESAID CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION; THENCE SOUTH ALONG SAID NORTHWARD EXTENSION OF THE EAST LINE OF LOT 24 A DISTANCE OF 72.55 FEET, TO THE NORTHEASTERLY CORNER OF SAID LOT 24; THENCE NORTHWESTWARDLY ALONG THE NORTHEASTERLY LINE OF SAID LOT 24, A DISTANCE OF 13.99 FEET TO THE MOST NORTHERLY NORTH EAST CORNER OF SAID LOT 24, AND THENCE WEST ALONG THE NORTH LINE OF LOTS 24, 25 AND 26 HAVING A BEARING OF SOUTH 89 DEGREES, 43 MINUTES, 39 SECONDS WEST, A DISTANCE OF 276.67 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

PARCEL 3D:

THE WESTERLY PORTION OF THE CHICAGO DOCK AND CANAL COMPANY'S "BASIN AND CANAL", LYING EASTERLY OF LOTS 23 AND 24 AND SOUTHERLY OF THE CENTERLINE, EXTENDED EAST, OF THE OGDEN SLIP (MICHIGAN CANAL), IN CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION OF THEIR SUBDIVISION OF ORIGINAL WATER LOT 35 AND ACCRETION THERETO, ALL OF BLOCK 8 AND ACCRETION, AND THAT PART OF BLOCK 19 LYING EAST OF SUB-BLOCK 2, ALL IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE CENTERLINE OF THE OGDEN SLIP (MICHIGAN CANAL), WITH THE NORTHWARD EXTENSION OF THE EAST LINE OF LOT 24 IN AFORESAID CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION, AND RUNNING THENCE EAST ALONG THE EASTWARD EXTENSION OF SAID CENTERLINE OF OGDEN SLIP, HAVING A BEARING OF NORTH 89 DEGREES, 26 MINUTES, 23 SECONDS EAST, (ASSUMED) A DISTANCE OF 160.83 FEET, TO A POINT MIDWAY BETWEEN THE EASTERLY AND WESTERLY LINE OF SAID "BASIN AND CANAL"; THENCE SOUTHWARDLY ALONG A LINE LOCATED MIDWAY BETWEEN THE EASTERLY AND WESTERLY LINE AFORESAID, HAVING A BEARING OF SOUTH 1 DEGREES, 19 MINUTES, 30 SECONDS EAST, A DISTANCE OF 234.02 FEET; THENCE CONTINUING SOUTHWARDLY ALONG A LINE LOCATED MIDWAY BETWEEN SAID EASTERLY AND WESTERLY LINES, HAVING A BEARING OF SOUTH 5 DEGREES, 15 MINUTES 03 SECONDS EAST, A DISTANCE OF 136.97 FEET; THENCE CONTINUING SOUTHWARDLY ALONG A LINE LOCATED MIDWAY BETWEEN SAID EASTERLY AND WESTERLY LINES, HAVING A BEARING OF SOUTH 7 DEGREES, 35 MINUTES, 20 SECONDS EAST, A DISTANCE OF 53.09 FEET; THENCE CONTINUING SOUTHWARDLY ALONG A LINE LOCATED MIDWAY BETWEEN SAID EASTERLY AND WESTERLY LINES, HAVING A BEARING OF SOUTH 11 DEGREES, 45 MINUTES, 09 SECONDS EAST, A DISTANCE OF 14.72 FEET; THENCE SOUTHWESTWARDLY ALONG A STRAIGHT LINE, A DISTANCE OF 180.88 FEET TO THE SOUTH EAST CORNER OF SAID LOT 23 IN AFOREMENTIONED CHICAGO DOCK AND CANAL COMPANY'S RESUBDIVISION; THENCE NORTHWARDLY ALONG THE EASTERLY LINE OF SAID LOT 23, A DISTANCE OF 29.44 FEET, TO A DEFLECTION POINT IN SAID EASTERLY LINE, AND THENCE NORTH ALONG THE EAST LINES OF LOTS 23 AND 24 AND ALONG SAID LINES EXTENDED NORTHWARD, A DISTANCE OF 452.93 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

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TAX ID NO. 17-10-219-002

PROEPRTY ADDRESS: 435 E. Illinois Chicago, IL.

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North Community Bank
3639 N. Broadway
Chicago, Il- 60613

DEPT-01 RECORDING $20.00
T#2222 TRAN 1168 09/20/89 14:34:00
#7430 # -89-444566
COOK COUNTY RECORDER