

LOAN AND MORTGAGE EXTENSION AGREEMENT

Whereas, NEW LENOX STATE BANK, 110 WEST MAPLE, NEW LENOX, ILLINOIS, (hereinafter referred to as "Bank") loaned to the undersigned Richard J. Wood and Mary M. Wood, Husband and Wife (hereinafter referred to as "Borrowers") the sum of \$ 94,000.00 as evidenced by Note dated 12/12/86, which loan and indebtedness and all future discretionary and mandatory loans and advances was and is secured by Mortgage or Trust Deed of even date therewith recorded in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 06604042, on the real estate described on the reverse side hereof; and

Whereas, said loan was and is payable in equal monthly installments of \$ 540.00 each, commencing on 10/3/89, and continuing on the same day of each calendar month until 10/3/94, on which latter date the full unpaid balance thereof is payable in full, which payments include principal and interest computed at the rate of B + 1/4 % per annum, and

Whereas, the unpaid balance on said Note and indebtedness as of the date hereof is stipulated to be 16,466.77; and

Whereas, the parties now desire to modify and extend the terms of payment of said Note and to continue and extend the lien of said Mortgage or Trust Deed,

Now, therefore, for \$10.00 in hand paid and other good and valuable consideration, the sufficiency and receipt whereof are hereby acknowledged, the parties agree that said loan, Note, indebtedness, and the lien of said mortgage or Trust Deed are modified and extended as follows:

The said unpaid balance of said loan, Note, and indebtedness shall hereafter be payable in monthly installments of \$ 540.00 each, commencing on 10/3/89 and continuing on the same day of each calendar month thereafter, which payments include principal and interest computed at the rate of B + 1/4 % per annum, until 10/3/94, on which latter date the entire unpaid balance of principal and interest and any other indebtedness arising out of the terms of said Note and/or Mortgage or Trust Deed, together with any other discretionary or mandatory future advances shall be due and payable in full. The lien of said Mortgage or Trust Deed is correspondingly extended until payment thereof is made in full as aforesaid.

It is further agreed and understood that all terms and conditions of said loan, Note, Mortgage or Trust Deed, and any other documents relating thereto shall remain in full force and effect as originally signed and executed except to the extent specifically modified hereunder.

Dated this 11th day of September, 19 89.

NEW LENOX STATE BANK

Richard J. Wood
Richard J. Wood Borrower
Mary M. Wood
Mary M. Wood Borrower

By: _____

For value received and the consideration stated above and the benefits contained in the above Agreement, the undersigned and each of them acknowledge that they are joint, several and unconditional Guarantors of the loan, Note and other indebtednesses referred to above, that they acknowledge notification of and do hereby expressly consent and agree to the above Agreement and all of the provisions thereof, and that they and each of them do further expressly reaffirm their joint and several obligations as Guarantors of said Note and indebtednesses, as so extended, and any and all future extensions, if any, to the same extent and pursuant to the same terms and provisions contained in any and all written Guarantees heretofore executed.

Dated this 11th day of September, 19 89.

Richard J. Wood
Richard J. Wood
Mary M. Wood
Mary M. Wood

STATE OF ILLINOIS)
) 88
COUNTY OF WILL

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Richard & Mary Wood personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 11th day of September, 19 89.

OFFICIAL SEAL
CATHY ANN McMAHON
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/15/92

Public Cathy Ann McMahon

89454322



UNOFFICIAL COPY

THIS INSTRUMENT PREPARED BY AND SHOULD BE RETURNED TO:

NEW LENOX STATE BANK
110 WEST MAPLE STREET
NEW LENOX, ILLINOIS 60451

The North 1/2 of Lot II in River Forest Land Association Addition to River Forest in the North East 1/4 of Section 12, Township 39 North, Range 12, East of the Third Principal Meridian, at November 16, 1910, as Document No. 4663334 in Cook County, Il.

PIN: 15-12-205-007-0000

A/K/A: 731 Bonne Brae, River Forest, Il. 60303

- DEPT-01 RECORDING \$12.00
- T#5555 TRAN 2162 09/26/89 10:28:00
- #3311 # E *-89-454322
- COOK COUNTY RECORDER

Property of Cook County Clerk's Office

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12th E