

EXTENSION AGREEMENT
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 29th day of November, 1988, by
and between THE NORTHLAKE BANK

the owner of the mortgage or trust deed hereinafter described, and
Walter F. Pagor Sr. and Carole Pagor

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of

Seventy Nine Thousand Sixty Eight and 49/100

dated June 2, 1988, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
June 10, 1988, in the office of the Registrar of Titles/Recorder of COOK County, Illinois, in
of _____ at page _____ as document No. 88254100 conveying to
THE NORTHLAKE BANK

certain real estate in COOK County, Illinois described as follows:

THE WEST 63 FEET OF THE EAST 271.71 FEET OF THE SOUTH 51.82 FEET OF THE NORTH 472.07
FEET OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF FRACTIONAL SECTION 5, TOWNSHIP
39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN OF THE INDIAN BOUNDARY LINE,
IN COOK COUNTY, ILLINOIS.

THE SOUTH 103.64 FEET OF THE NORTH 523.89 FEET OF THE EAST 208.71 FEET OF THE
SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF FRACTIONAL SECTION 5, TOWNSHIP 39 NORTH,
RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND NORTH OF THE INDIAN BOUNDARY LINE IN
COOK COUNTY, ILLINOIS.

PERMANENT TAX I. D. NO. 15-05-101-067

COMMONLY KNOWN AS 221 S. PRATER, NORTHLAKE, IL. 60164

2. The amount remaining unpaid on the indebtedness is \$ 75,000.00

3. Said remaining indebtedness of \$ 75,000.00 PLUS INTEREST shall be paid on or before MAY 29, 1989

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 29
1989, at the rate of OVER PRIME RATE per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of OVER PRIME RATE per cent per annum, and interest after maturity at the rate of 4 per cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America, current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at _____

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

Walter F. Pagor Sr. (SEAL)
WALTER F. PAGOR SR.

Carole Pagor (SEAL)
CAROLE PAGOR

(SEAL)

This instrument was prepared by Jean Seiden, Northlake Bank, 26 W. North Ave., Northlake, IL
(NAME AND ADDRESS)
60164

REC'D 1/27/89

89155150

Above Space For Recorder's Use Only

89155150

STATE OF ILLINOIS }
COUNTY OF DUPAGE } ss.

DEPT-01 RECORDING
78333 TRAM # 23 19/26/88 14:00:00
#6211 # C * -329-455150
COOK COUNTY RECORDER

I, JEAN K. SEIDEN

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

WALTER F. PAGOR SR. AND CAROLE PAGOR

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 29th day of November 1988.

My commission expires May 7, 1993

Jean K. Seiden
Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

_____ ; President of _____
and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes herein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

89455150

Box _____

EXTENSION AGREEMENT

WITH

89-455150

12 35

MAIL TO

MAIL TO: The Notary Public Desk
64 North Avenue
Northbrook, IL 60064
Call: Olga or Jean
GEORGE E. COLÉ
LEGAL FORMS