480833

MORTGAGEE: FORD CONSUMER FINANCE CO 11311 CORNELL PARK DR. SUITE 400

PROPERTY MORTGAGE MOR GACOR SI

FRED G. BIEHL, JR. AND RAMONA BIEHL, HIS WIFE 408 GENEVA NORTHLAKE, IL

DATE OF LOAN

9/27/89

ACCOUNT NUMBER

89459509

35734.36 OPEN END MORTGAGE: MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$_

KNOW ALL MEN BY THESE PRESENTS: That the above named Mortgagor(s), in consideration of the principal amount of loan stated below to them in hand paid by the above named Mortgagee do hereby grant, bargain, sell and convey with "mortgage covenants" to the said Mortgagee and its assigns

forever, the following described real estate situated in the County of _

CINCINNATI, OHIO 45242

COOKand State of Illinois, to wit:

60164

LOT 22 IN BLOCK 16 IN SECTION 2 OF COUNTRY CLUB ADDITION TO MIDLAND DEVELOPMENT COMPANY'S NORTH LAKE VILLAGE, A SUBDIVISION IN THE SOUTHWEST 1/4 (EXCEPT THE SOUTH 100 FODS) THE WEST 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THE SOUTH 100 RODS) THE SOUTH 1/2 OF THE NORTHWEST 1/4 AND THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 ALL IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRIN IN AL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX NO. 12-32-211-038 VOL 71. ALSO KNOWN AS 408 GUNEVA NORTHLAKE, IL

DEPT-01 RECORDING
T43333 TRAM 6711 09/28/89 11:12:00
#6683; C #-29-459669
COOK COUNTY RECORDER

894596°9

and all the estate, right, title and interest of the sair Mortgagor(s) in and to said premises; To have and to hold the same, with all the privileges and appurtenances thereunto belonging to said Mortgagoe et a list assigns forever. And the said Mortgagor(s) do hereby covenant and warrant that the title so conveyed is clear, free and unencumbered and the they will defend the same against all lawful claims of all persons whomsoever.

This conveyance is made to secure the payment of \$ 35734.36 plus interest as provided in a Promissory Note of even date herewith, and to further secure the payment of any further or additional advances mid-by the Mortgagee at any time before the entire indebtedness secured hereby shall be paid in full, either as a future loan by said Mortgagee, a re ina cing of the unpaid balance of the loan stated above, or a renewal thereof or both.

The maximum amount of unpaid loan indebtachess, exclusive of it terest thereon, which may be outstanding at any time is THIRTY FIVE THOUSAND SEVEN HUNDRED THIRTY FOUNDATION In addition to any other debt or obligation secured hereby, this mortgage shall secure unpaid balances of advances made for the payment of taxes, assessments, insurance premiums, or other costs incurred for the protection of the mortgaged premises.

Mortgagor(s) shall maintain all buildings and improvements now or hereafte, for ning part of the property hereinabove described in constant repair and in fit condition for their proper use and occupancy and shall comply with all restrictions of record and all statutes, orders, requirements, or decrees relating to the property by any governmental authority.

Mortgagor(s) shall not, without the prior written consent of the Mortgagee, enter into any agreement or accept the benefit of any arrangement whereby the holder of the Prior Mortgage makes future advances or waives, postpones, extends, reduces or modifies the payment of any installment of principal or interest or any other item or amount now required to be paid under the terms of cm, other Prior Mortgage or modifies any provision thereof.

Mortgager(s) shall promptly notify the Mortgagee in writing upon the receipt by the Mortgager(s) of any notice from the Mortgage under any other Prior Mortgage claiming any default in the performance or observance of any of the terms, coveniums or conditions on the part of the Mortgagor(s) to be performed or observed under any other Prior Mortgage.

Mortgagor(s) shall execute and deliver, on request of the Mortgagee, such instruments as the Mortgagee me, de, museful or required to permit the Mortgagee to cure any default under any other Prior Mortgagee, or permit the Mortgagee to take such other action as ne Mortgagee considers desireable to cure or remedy the matter in default and preserve the interest of the Mortgagee in the mortgaged property.

The whole of the said principal sum and the interest shall become due at the option of the Mortgagee: (1) if the Mortgager(s) falls to pay any installment of principal or interest on any other Prior Mortgage within five days after the same is due, or if the Mortgagor(s) falls to keep, observe, or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage; or (2) if the Mortgagor(s) fails to "ope" it the Mortgagoe on demand any amount which the Mortgagoe may have paid on any other Prior Mortgago with interest thereon; or (3) should any suit by commenced to foreclose any mortgage or lien on the mortgaged property; or (4) if the Mortgagor(s) transfer any interest in the mortgaged property with ut the written consent of

The generality of the provisions of this section relating to the Prior Mortgage shall not be limited by other provisions of this Mortgager 29 ting forth particular obligations of the Mortgagor(s) which are also required of the Mortgagor(s) under any other Prior Mortgage.

have hereunto set their hands this date

יינ בבינולון פביייי

:L..c. Stal⊬

≎ pr als :

Illian s

IN WITNESS WHEREOF, the said Mortgagor(s), who hereby release and waive their right and expectancy of homestead exemption in said premises, MARKOKA DE (Date) (Seal) X Mortgagor X _____ Spouse (Date) (Dale) (Seal) X _____ Mortgagor -459669 X _____ Spouse (Date) STATE OF ILLINOIS COUNTY OF ... COOK Be It Remembered, That on the 27 SEPTEMBER 19_89 day of before me, the subscriber, a Notary Public in and for FRED G. BIEHL, JR. RAMONA BIEHL said county, personally came and. the Mortgagor(s) in the loregoing mortgage, and acknowledged the signing thereof to be their voluntary act. FORD CONSUMER FINANCE CO. In Testimony Whereof, I have hereunto subscribed my name, and affixed my notarial seal, on the day and year last eforesaid. This instrument was prepared by: 11311 CORNELL PARK DR. SUITE 400 CINCINNATI, -OHIO~45242~

NOTARY

UNOFFICIAL COPY

89459669

Property of Cook County Clerk's Office

苬

MORTGAGE