

# UNOFFICIAL COPY

GRANT OF LIFE ESTATE

89459092

By this grant, Grantor, Alliance Funding Company, a New Jersey Joint Venture (hereinafter referred to as Grantor), does hereby grant to Aaron O. Seals, (hereinafter referred to as Grantee), a life estate in that real property legally described as:

SOUTH TWENTY FEET OF LOT TWENTY IN WENTWORTH SUBDIVISION OF THE NORTH HALF OF THE SOUTH HALF OF THE NORTH EAST QUARTER OF THE SOUTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION TWENTY SIX, TOWNSHIP THIRTY-EIGHT NORTH, RANGE FOURTEEN EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

NORTH TEN FEET OF LOT FOURTEEN IN WENTWORTH SUBDIVISION OF THE SOUTH HALF OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF THE SOUTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION TWENTY SIX TOWNSHIP THIRTY EIGHT NORTH RANGE FOURTEEN EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common address: 7345 S. Blackstone, Chicago, IL 60619,  
PIN 20-26-223-003 and 20-26-223-004


It shall be expressly understood, as evidenced by the signatures appended hereto, that this grant shall be strictly limited as follows:

1. Grantee's life estate shall be limited to the habitation and possession of the second floor apartment of the premises without the requirement of the payment of rent thereon.
2. Grantee's interest shall not be transferable, including by lease, in any manner during his lifetime, and his interest is deemed to be a right of possession, only. Mortgaged or encumbered. Further, Grantee's interest may not be mortgaged or encumbered in any manner.
3. Grantor shall maintain and exercise without restriction all other rights, privileges, and powers regarding the remainder of the premises
4. Grantor shall not be responsible for any loss, damage, or injury, of whatever nature, or claim by Grantee, or one claiming through him, or by any third party, stemming from Grantee's interest as set forth herein.
5. Upon the death of Grantee or upon the abandonment of Grantee's interest, this life estate shall automatically terminate and Grantee's interest shall revert to Grantor.

In Witness Whereof, said Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Vice-President, and attested by its Assistant Secretary, this 11th day of September, 1989

ALLIANCE FUNDING COMPANY, a Joint Venture

  
BY: Cedar Capital Corp, Managing Joint Venture  
Kevin T. Ricdan, Vice-President

Attest: 

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State of New Jersey, County of Bergen ss. I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Kevin T. Riodan, personally known to me to be the Vice-President of

Cedar Capital Corp. and Fred Massaro personally known to me to be the Secretary of said Corporation, and personally known to be to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledge that as such Vice-President and Secretary, they signed and delivered the said instrument and caused the corporate seal of said Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purpose therein set forth.

Property of Cook County Clerk's Office

DEPT-01 RECORDING #12.25  
14222 TRM 1987 09/28/89 11:49:00  
17149 : 14 4-89-489092  
COOK COUNTY RECORDER

Aaron O. Seal  
Aaron O. Seal

Given under my hand and official seal, this 19th day of September, 19 89  
Kathy M. Siccher  
KATHY M. SICCHER  
A Notary Public of New Jersey  
My Commission Expires June 6, 1991  
NOTARY PUBLIC

This instrument was prepared by Hermanek & Fink, 343 South Dearborn Street, Suite 515, Chicago, Illinois 60604

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