

UNOFFICIAL COPY

89459192

This Instrument was prepared by:
Barbara J. Nehr
CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO
1601 W. Belmont Ave.
Chicago, IL 60657

LOAN NO. 11-506733-5

. DEPT-01 RECORDING \$12.25
. T#5555 TRAN 2519 09/28/89 09:42:00
. #3866 # E #--89-459192
. COOK COUNTY RECORDER

LOAN MODIFICATION AGREEMENT

WHEREAS,

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

loaned to

MICHAEL J. CHAKOS and SUSAN N. CHAKOS, his wife AND
VENETIA C. STIFLER, divorced, Bernard Attridge and not since
from remarried

the principal sum of ***ONE HUNDRED NINETY-SIX THOUSAND AND NO/100****DOLLARS
(***\$196,000.00***) as evidenced by a Note and Mortgage dated JUNE 23
19 87, which Mortgage is duly recorded in the Recorder's Office of Cook County,
Illinois, as Document No. ***87 348 992*** conveying to CENTRAL FEDERAL
SAVINGS AND LOAN ASSOCIATION OF CHICAGO, certain real estate in Cook County,
Illinois, described as follows, to-wit:

Lot 10 in Block 7 in Baxter's Subdivision of the Southwest
Quarter of the Southeast Quarter of Section 20, Township 40
North, Range 14, East of the Third Principal Meridian, in
Cook County, Illinois. ***

Commonly Known As: 325 N. Clifton Ave., Chicago, IL 60657

P/R/E/I #14-20-422-010-0000

WHEREAS, the undersigned Mortgagors of said premises have found it necessary and do
hereby request a modification of the terms of said loan; and

WHEREAS, the Mortgagors and Mortgagee have agreed to extend the term of the Note and
Mortgage for an additional term of ***EIGHTEEN*** (***18***) months;

THEREFORE, for and in consideration of the premises and other good and valuable con-
siderations, the undersigned Mortgagors hereby agree to pay the indebtedness evidenced
by said Note and Mortgage and perform all of the obligations provided therein, it being
understood and agreed that as of this date said indebtedness is ***ONE HUNDRED
NINETY-FOUR THOUSAND TWENTY-SEVEN AND NO/100*** - - - - - DOLLARS
(***\$194,027.00***). The interest shall be calculated as set forth in the Note dated
JUNE 23, 1987 at the annual rate of ***ELEVEN*** percent (***11.00***).
The Mortgagors will make monthly payments for interest only of ***ONE THOUSAND
SEVEN HUNDRED NINETY-SIX AND 50/100*** - - - - - DOLLARS (***\$1,796.50***)
beginning on the 1ST day of SEPTEMBER, 19 89, and on the
1ST day of each successive month thereafter, except that the final payment
of accrued interest, plus the entire unpaid principal balance, if not sooner paid,
shall be due on the 1ST day of FEBRUARY, 19 91. In addition,
the undersigned Mortgagors will pay a sum estimated to be sufficient to pay the real
estate taxes on said property.

The undersigned Mortgagors hereby represent and affirm that as of the date hereof,
there are no liens, encumbrances, assessments or other matters affecting the real
estate securing the loan except the lien in favor of Mortgagee.

The terms, covenants and conditions contained in the Note and Mortgage dated - - -
JUNE 23, 19 87, are hereby incorporated herein by this reference
and the same are hereby reaffirmed as of the date hereof, such terms, covenants and
conditions hereby continuing in full force and effect except as otherwise modified or
provided herein.

89459192

89459192

12²⁵
E

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Sealed

UNOFFICIAL COPY

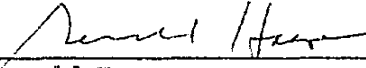
This Loan Modification by said Mortgagors is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 1ST day of AUGUST, 19 89.

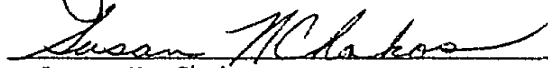
CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO




Michael J. Chakos

By: 

Gerald Haase
Vice President



Susan N. Chakos

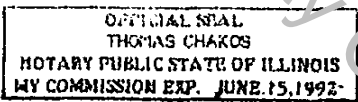


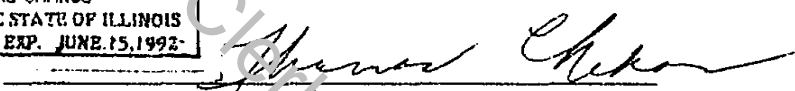
Venetia C. Stifler

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County and State, DO HEREBY CERTIFY THAT ***MICHAEL J. CHAKOS and SUSAN N. CHAKOS, his wife*** AND ***VENETIA C. STIFLER, married to Bernard Attridge*** personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 1st day of Sept, 19 89.



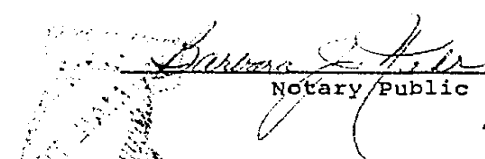


Notary Public

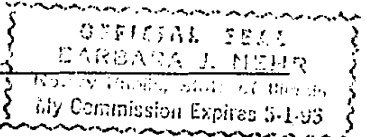
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, being duly sworn on oath, depose and state that GERALD HAASE is the Vice President of CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO and its duly authorized agent in this behalf, and has executed this Loan Modification Agreement in behalf of said corporation, and not personally, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 21st day of SEPTEMBER, 19 89.



Notary Public



89459192

UNOFFICIAL COPY

Property of Cook County Clerk's Office

