

ASSIGNMENT OF RENTS

7700
MAY 1989

KNOW ALL MEN BY THESE PRESENTS that AVENUE BANK AND TRUST COMPANY OF OAK PARK, an Illinois Banking Corporation, as Trustee under Trust Agreement dated Feb. 1, 1974 and known as Trust Number 1134 (hereinafter called "first party"), does hereby, in consideration of the Sum of One Dollar (\$1.00) and other good and valuable considerations the receipt of which is hereby acknowledged, sell, assign, transfer and set over unto FOREST PARK NATIONAL BANK an Illinois Banking Corporation (hereinafter called "second party"), the legal holder and owner of the note secured by the trust deed executed by first party to FOREST PARK NATIONAL BANK, Trustee, dated September 14, 1989 conveying the following described real estate, to-wit:

Lot 28 in Holley's Subdivision of Block 31 and 32 in Railroad Addition to Harlem being a Subdivision of part of the Southeast 1/4 of Section 12, Township 39 North, Range 12, East of the Third Principal Meridian, according to the map recorded July 19, 1882 as Document 409003, in Book 17 of Plats page 37 in Cook County, Illinois.

P.I.N.: 15-12-429-001, Commonly known as: 228 Lathrop Avenue, Forest Park, IL 60130

All of the rents, issues and profits of said real estate which may hereafter become due under and by virtue of any lease, whether written or oral, or any letting of, or any agreement for the use or occupancy of any part of said real estate, which may have been heretofore or may be hereafter made or agreed to; and this assignment shall be construed as a grant to second party of the exclusive right to operate and manage said real estate, to lease the same and collect the rents, issues and profits thereof, and the undersigned does hereby appoint irrevocably second party its true and lawful attorney in its name and stead to collect all of the rents, issues and profits from said real estate.

The undersigned shall not hereby be relieved from the performance of any of its obligations as owner of said real estate or of any of the covenants or agreements to be performed by it contained in said trust deed, nor shall it be relieved from any liability for damages on account of injury sustained by any person or persons on, in or about said real estate for which it would be liable but for this assignment, and first party understands and agrees that second party is acting solely as the agent of first party in connection with said real estate and that second party assumes no liability in any other capacity.

The execution of this assignment shall not operate or be construed as an extension of the time of payment of the indebtedness secured by said trust deed.

This assignment of rents is to become operative only in the event of a default for a period of ten days under the terms and provisions of said trust deed and is to remain in full force and effect and to be binding upon the successors and assigns of first party until the indebtedness secured by said trust deed shall be fully paid.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its duly authorized officers and its corporate seal to be affixed hereto this 19th day of September, 1989.

First Colonial Land Co., Inc. /R/A
AVENUE BANK AND TRUST COMPANY OF OAK PARK
an Illinois Banking Corporation, as Trustee
aforesaid and not personally

ATTEST:

Norma J. Haworth

Norma J. Haworth Land Trust Officer

By: *Mary E. Rooney*
Mary E. Rooney Vice President

This document was prepared by:

Deb Porter 7348 W Madison Forest Park IL 60130

COOK COUNTY CLERK'S OFFICE

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STATE OF ILLINOIS
COUNTY OF COOK

ss.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that Mary E. Rooney, Vice President of First Colonial Trust Company and Norma J. Haworth, Land Trust Officer, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Pres and Land Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, did affix said corporate seal to said instrument as (his) (her) own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this 19th day of September 189 .

R. H. McManis

Notary Public

My commission expires:

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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Mac 170
Greenwich National Bank
7348 Madison St
Greenwich
10030

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