

UNOFFICIAL COPY

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THIS INSTRUMENT WAS PREPARED BY: Glynis A. Glover
One South Dearborn Street
Chicago, IL 60603

LOAN#: 010024630

ASSIGNMENT OF RENTS

CITICORP SAVINGS*

Corporate Office
One South Dearborn Street
Chicago, Illinois 60603
Telephone (1 312 977 5000)

5/203424

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

HERITAGE TRUST COMPANY, AS SUCCESSOR TRUSTEE
BREMEN BANK AND TRUST COMPANY

of the City of Chicago County of Cook and
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated JULY 190, 1979 and
known as Trust No. 79-2508, in consideration of a loan in the amount of
ONE HUNDRED SIXTY SEVEN THOUSAND AND 00/100-----

dollar\$ 167,000.00)
evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable
consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a
corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the
Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or
verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following
described premises:

PARCEL 1: THE SOUTH 1/2 OF LOT 8 IN SANDLEWOOD UNIT NUMBER 1, BEING A
SUBDIVISION OF THE NORTH 495.65 FEET OF THE WEST 382 FEET OF THE EAST 857 FEET
(EXCEPT THEREFROM THE SOUTH 144 FEET OF THE WEST 19.70 FEET) OF THAT PART OF
THE NORTH EAST 1/4 OF SECTION 36, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD
PRINCIPAL MERIDIAN, LYING NORTH OF THE CHICAGO ROCK ISLAND AND PACIFIC
RAILROAD, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS, IN FAVOR THE PARCEL 1 OVER THE EAST
25 FEET OF THE WEST 42.50 FEET OF LOT 7 AND THE NORTH 1/2 OF LOT 8 IN
SANDLEWOOD UNIT NUMBER 1, AFORESAID AS CREATED BY "THE PLAT OF SANDALWOOD UNIT
NUMBER 1, RECORDED MARCH 13, 1968 AS DOCUMENT NUMBER 20428919, ALL IN COOK
COUNTY, ILLINOIS.

I.D. # 27-36-201-007-0000

more commonly known as:

17514 Sandalwood Drive
Tinley Park, Il 60477

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS
ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the
avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or
which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume
the management of said property, and may let and re-let said premises in any part thereof, according to its own discretion, and bring or defend
any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such
repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby
ratifying and confirming anything and everything that the Association may do.

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