

UNOFFICIAL COPY

EXTENSION AGREEMENT

89461899

BORROWER: LaSalle National Bank, as Trustee under Trust Agreement dated April 7, 1988 and known as Trust No. 113126
DEPT-01 RECORDING AND NOT INDIVIDUALLY \$14.00
TH4444 TRAN 0448 09/29/89 15:25:00
#6839 # E * -87-461897
COOK COUNTY RECORDER

GUARANTORS: Charles Hoover, Jr.
Barbara Hoover
TIP Management, Inc.
The Investment Place, Ltd.
Bozidar Stanev

LENDER: C. R. Wunderlich and Associates, Ltd.

ASSIGNEE: First Security Bank of Chicago

DOC. NO.: 88226072 and 88226073

WITNESS hereby that:

1. That on the 7th day of April, 1988 the foregoing Borrower executed a certain Mortgage and Installment Note.
2. That on the 7th day of April, 1988 the foregoing Guarantors executed a certain Continuing Guaranty guaranteeing payment of said Installment Note.
3. Lender and Assignee have granted Borrower and Guarantors request to extend or defer payment to the extent provided below:

The payment terms of said Installment Note and Mortgage are amended as follows:

- 89461899
- A. The final payment will be due on October 16, 1989.
 - B. Accrued interest only shall be payable on the first each month beginning August 1, 1989.
 - C. The real estate encumbered by said Installment Note and Mortgage is legally described as:

Lots 12, 13, 14 and 15 in Subdivision of Lot 14 in Block 2 and of Lot 44 in Block 4 in John Johnson Jr. Subdivision of 9 acres in the Northwest 1/4 of Section 36, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 3000 West Palmer, Chicago, Illinois

PIN: 13-36-108-068

4. Except as herein and hereby expressly modified, said Installment Note and Mortgage contains the entire agreement of the parties; the undersigned parties do herewith ratify and confirm the terms of the same.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the date first stated above; Borrower and Guarantors herewith acknowledging that they have read and fully understand the foregoing agreement; that the foregoing agreement was completed before they signed hereunder; and that they received a copy hereof after its execution.

LENDER: C. R. Wunderlich and Associates, Ltd.

BY: Carl B. Wunderlich
President

BORROWER
Trustee's Execution Made Attached Hereto And Made A Part Hereof

LaSalle National Bank, not personally, but as Trustee under Trust Agreement dated April 7, 1988 and known as Trust No. 113126.

BY: John A. Weeta
ASSISTANT SECRETARY

89461899

UNOFFICIAL COPY

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted to be enforceable against LASALLE NATIONAL BANK by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LASALLE NATIONAL BANK, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL BANK personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

89461899

Cook County Clerk's Office

ASSIGNEE:

UNOFFICIAL COPY

GUARANTOR:

First Security Bank of Chicago

BY: Andrew D. Conway
Vice President

Charles Hoover, Jr.
Charles Hoover, Jr.

Barbara Hoover
Barbara Hoover

Charles Hoover, Jr.
Tip Management, Inc.
By: Its President

Charles Hoover, Jr.
The Investment Place, Ltd.
By: Its President

B. Stanev
Boridar Stanev

Prepared by and Mail to:

FIRST SECURITY BANK OF CHICAGO
196 East Pearson
Chicago, Illinois 60611

Property of Cook County Clerk's Office 89461899

UNOFFICIAL COPY

89461899

Property of Cook County Clerk's Office