

bank of ravenswood

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, Bank of Ravenswood as trustee U/T Dt. 05/19/1976 & U/T #25-5304
 and Peggy M. Krueger,
 executed a Promissory Note dated May 22, 1976 in the amount of
 TWENTY TWO THOUSAND FOUR HUNDRED AND NO/100-----(\$22,400.00)-----DOLLARS
 to the order of Bank of Ravenswood in monthly
 installments of ONE HUNDRED NINETY SEVEN AND 96/100-----(\$197.96)-----DOLLARS
 beginning on July 1st, 1976 with the final payment to be on
 June 01, 1996 also executed
 a Loan Modification and extension Agreement recorded as document No. 85028914,
 and

WHEREAS, Bank of Ravenswood as trustee U/T Dt. 05/19/1976 and U/T No. 25-5304
 to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/
 CHICAGO TITLE AND TRUST COMPANY, which Trust Deed and Note have been identified
 By Chicago Title & Trust Company as No. 60222 DEPT-01 \$14.00
 \$7072 * - 89 - 462087
 TAX ID No. 14-18-400-025 VOL. 481 and COOK COUNTY RECORDER

WHEREAS, said Trust Deed has been recorded as Document No. 23500955
 with the Cook County Recorder's Office to encumber the property commonly known as
 4322 N. Winchester, Chicago, Illinois and described to wit:

Lot 12 in Block 3 in Foster Montrose Boulevard Subdivision a Resubdivision of Part of
 the North West 1/4 of the South East 1/4 of Section 18, Township 40 North, Range 14
 East of the Third Principal Meridian; lying West of the Chicago and Northwestern
 Railroad Right of Way and excepting streets heretofore dedicated in Cook County,
 Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount
 of SEVEN THOUSAND THREE HUNDRED EIGHTY NINE AND 05/100-----(\$7,389.05)DOLLARS.,

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective November 01, 1989 interest shall be charged at a rate of 11.00 %
 per annum with principal and interest installments of
 TWO HUNDRED THIRTY SIX AND NO/100(\$236.00)----- DOLLARS PER MONTH., beginning
 November 01, 1989.-
- B. That effective 11/1/89, upon nonpayment of any installment when due, and
 continuance of such default for a period of FIFTEEN(15) days, a delinquency
 charge of five percent (5%) of the overdue payment of principal and interest
 or \$50.00, whichever is greater, shall be imposed.
- C. That the date of the final payment shall be April 01, 1992
- D. It is further agreed that all other terms and provisions of the Promissory Installment Note and
 Trust Deed shall remain in full force and effect. BANK OF RAVENSWOOD TR. No. 25-5304

BANK OF RAVENSWOOD

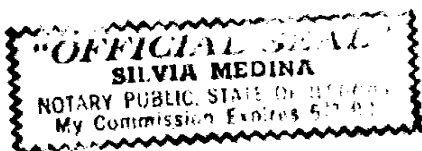
By: [Signature]
Vice President

By: [Signature]
Trust Officer
Peggy M. Krueger

Subscribed and Sworn to before me
this 21st day of SEP, 1989 A.D.

[Signature]
Notary Public

THIS INSTRUMENT WAS PREPARED BY
 By: Haydee A. Lemus
 Bank of Ravenswood
 1825 West Lawrence Avenue
 Chicago, Illinois 60640



85-462087

1400

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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