

UNOFFICIAL COPY

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This loan modification agreement is executed by the Harris Bank Hinsdale, National Association, not personally, but as Trustee as aforesaid in the exercise of the power and authority vested in it as such Trustee; and it is expressly understood and agreed that nothing contained herein or in said note and mortgage shall be construed as creating any liability on the Harris Bank Hinsdale, National Association as Trustee or on the Harris Bank Hinsdale, National Association personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied contained herein, all such liability, if any, being expressly waived by the Trustee and by every person now or hereafter claiming any right of security hereunder, and that so far as the Harris Bank Hinsdale, National Association as

In all other respects, the parties hereto reconfirm and ratify the provisions of the aforementioned Mortgage, Note, and Assignment of Leases and Rents.

NOW, THEREFORE, the parties hereto agree that the maturity date shall be October 31, 1989. The parties further agree that the outstanding principal balance will bear interest at Eleven and one half percent (11 1/2%).

WHEREAS, said note is due and payable and the parties wish to extend the Maturity date of the note;

Commonly known as 2510 Greenbay Road, Evanston, Illinois

P.L.N. 10 12 200 016 0000

Illinois.

Lot 7 and 8 in Block 16 in North Evanston in Section 12, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County,

WHEREAS, Mortgagee has agreed to lend Mortgagee the principal amount of Six Hundred Forty Thousand and No/100ths Dollars (\$640,000.00) evidenced by a promissory note dated February 24, 1989, and secured by a Mortgage dated February 24, 1989, recorded February 27, 1989, in the recorder's office of Cook County, Illinois, as Document No. 89085535 and Assignment of Leases and Rents dated February 24, 1989, recorded February 27, 1989, in the recorder's office of Cook County, Illinois, as Document No. 89085536, mortgaging, granting, and conveying to Mortgagee the property legally described as:

THIS AGREEMENT dated August 24, 1989, by and between the Harris Bank Hinsdale, a National Association, ("Mortgagee"); and Harris Bank Hinsdale, National Association, formerly known as The First National Bank of Hinsdale, as trustee, under trust agreement dated October 17, 1983, and known as Trust L-737 ("Mortgagor"); and Laurence Bowman, ("Guarantor"), witnesseth:

LOAN MODIFICATION AGREEMENT

89164245

LM

89164245

Prepared by and return to:
Georgianna DeMory
Loan Administration Officer
Harris Bank Hinsdale, N.A.
50 South Lincoln Street
Hinsdale, Illinois 60522

Laurence Bowman

[Signature]

IN WITNESS WHEREOF, Guarantor has executed this Loan Modification Agreement this 24th day of August, 1989.

Sunday P. Perry

[Signature]

By:

Harris Bank Hinsdale, National Association

IN WITNESS WHEREOF, Mortgagee has executed this Loan Modification Agreement this 24th day of August 1989.

Marcy M. Mosburg, Assistant Vice President

[Signature]

Attest:

Janet Hale, A.V.P. and Land Trust Officer

[Signature]

By:

Harris Bank Hinsdale N.A., formerly known as The First National Bank of Hinsdale, not personally, but as Trustee under Trust Agreement dated October 17, 1983, and known as Trust L-737.

IN WITNESS WHEREOF, Mortgagor has executed this Loan Modification Agreement this 24th day of August, 1989.

Trustee and its successors and the Harris Bank Hinsdale, National Association personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises conveyed thereby for the payment hereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided, or by action to enforce the personal liability of the guarantor, if any.

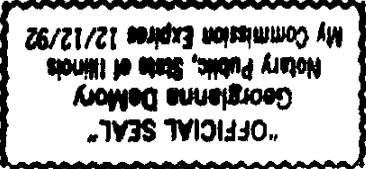
Property of Cook County Clerk's Office

89464245

\$13.00

DEPT-01 RECORDING 10/02/89 10:49:00
#4634 E *--89-464245
BOOK COUNTY RECORDER

I, the undersigned, a Notary Public in and for said County, in the State of Illinois, do hereby certify that Janet Hale, who is Assistant Vice President and Land Trust Officer of Harris Bank Hinsdale, National Association and Marcy M. Mossburg, who is Assistant Vice President of the same corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Land Trust Officer and Assistant Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their free and voluntary act and as the free and voluntary act of the corporation for the uses and purposes therein set forth. Given under my hand and seal this 24th day of August, 1989

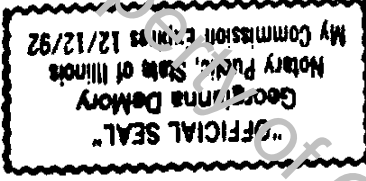


Georgianna DeMory
Notary Public

My commission expires December 12, 1992

State of Illinois
County of DuPage

I, the undersigned, a Notary Public in and for said County, in the State of Illinois, do hereby certify that Sunday P. Terry, who is Senior Vice President of Harris Bank Hinsdale, National Association, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Senior Vice President, appeared before me this day in person and acknowledged that she signed and delivered the foregoing instrument as her free and voluntary act and as the free and voluntary act of the corporation for the uses and purposes therein set forth. Given under my hand and seal this 24th day of August, 1989.

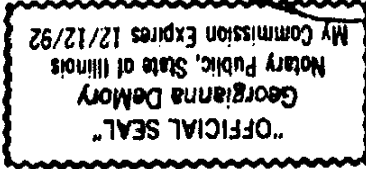


Georgianna DeMory
Notary Public

My commission expires December 12, 1992

State of Illinois
County of DuPage

I, the undersigned, a Notary Public in and for said County and the State of Illinois, hereby certify that Laurence Bowman, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal this 24th day of August, 1989



Georgianna DeMory
Notary Public

My commission expires December 12, 1992

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