COPY 4

For Use With Note Form No. 1447

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THIS INDENTURE, made Septem Ahmed Ali Khan and Najmuzz		19 <u>89</u> between
Tenants		·····
2632-36 W. Devon	Chicago	Illinois
(NO. AND STREET) herein referred to as "Mortgagors," and	(CITY)	(STATE)
Belmont National Bank of C	hicago	
3179 N. Clark Street	Chiogo	Illinois
(NO. AND STREET)	(CITY)	(STATE)

89466094

\$12.00

2:00

94

Tenants		-·	- DEPT-01 RECORDING
2632-36 W. Devon	Chicago	Illinois	. T#5555 TRAN 3100 10/03/89 09:1
(NO. AND STREET)	(CITY)	(STATE)	. \$4831 \$ E ★-89-4660 COUK COUNTY RECORDER
herein referred to as "Mortgagors," and	Chianas		* COOK COUNTY RECURDER
Belmont National Bank of	 		
3179 N. Clark Street	Chiogo	Illinois	
(NO. AND STREET)	(CITY)	(STATE)	Above Space For Recorder's Use Only
herein referred to as "Mortgagee," witnesset		1.00	
	iustly indebted to the Milars and 00/100-	ortgagee upon the ins	tallment note of even date herewith, in the principal sum of DOLLARS
			by which note the Mortgagors promise to pay the said principal
			the balance due on the 23rd day of September,
of such appointment, then at the r fice of the Chicago, II. 60657	Mortgagee at Belmo	nt National	note may, from time to time, in writing appoint, and in absence Bank of Chicago, 3179 N. Clark St.,
NOW, THEREFORE, the Mortgagor,	secure the payment of the	said principal sum of n	noney and said interest in accordance with the terms, provisions
and limitations of this mortgage, and the per consideration of the sum of One Dollar in hr	r armance of the covenants id haid, the receipt whereof	and agreements here is hereby acknowledge	noney and said interest in accordance with the terms, provisions in contained, by the Mortgagors to be performed, and also in ed, do by these presents CONVEY AND WARRANT unto the dail of their estate, right, title and interest therein, situate, lying AND STATE OF ILLINOIS, to wit:
Mortgagee, and the Mortgagee's successors a	n/ signs, the following de	scribed Real Estate and	d all of their estate, right, title and interest therein, situate, lying
and being in the	, C	OUNTY OF	AND STATE OF ILLINOIS, to wit:
Tot 14 in Block 3 in Detr	m Rockwell Addi	tion to Roger	rs Park, being a Subdivision of the
East 696 75 feet of the 9	South West 1/4 c	of the South I	East 1/4 of Section 36. Township
41 North, Range 13 East of	of the Third Pri	ncipal Merid	ian, in Cook County, Illinois.
		_	
Market Committee			
			en e
which, with the property hereinafter describe	d, is referred to herein as th	o "premises"	89466094
Permanent Real Estate Index Number(s):	10-36-426-034		
Address(es) of Real Estate:	2632-36 W. De	von, Chicago,	
			()
overings, inador bees, awnings, stoves and wings or not, and it is agreed that all similar apparationsidered as constituting part of the real estated to the real estate of the real est	ater neaters. An of the fore, us, equipment or articles hete. is unto the Mortgagee, and its under and by virtue of the	going are declared to be ereafter placed in the p the Mortgagee's succes	nereto belo wit g, and all rents, issues and profits thereof for so y and on a properties aid real estate and not secondarily) and s, air conditioning, water, light, power, refrigeration (whether ag), screens, with a with ades, storm doors and windows, floor e a part of said reclester whether physically attached thereforemises by Mortgagnis in their successors or assigns shall be ssors and assigns, forever, for the purposes, and upon the uses on Laws of the State of Illinois, which said rights and benefits
'he name of a record owner is: This mortgage consists of two pages. The	covenants, conditions and	nrovisions anneuring (on page 2 (the reverse side of this professe) are incorporated
erein by reference and are a part hereof and a	shall be binding on Mortgag	ors, their heirs, succes	
Witness the hand and seal of Mor	rigagors the day and year li		Monnie 2200 Minus
PLEASE Ahmed Ali	Warm.	(Seal) <u>K</u>	la muzeia Khah
PRINTOR	. Kisti		Cajmazzia Nieti
YPE NAME(S) BELOW		(Seal)	(Seal)
IGNATURE(S)		(500.)	(OCCI)
tate of Illinois, County ofCoolc	······································	tu	1, the undersigned, a Notary Public in and for said County
in the State of forest	aid, DO HEREBY CERTI ents	FY thatAbmed	Ali Khan and Najmuzzia Khan, as
PRESSINA O. State of pure Hally brown			subscribed to the foregoing instrument, hey signed, sealed and delivered the said instrument as ses therein set forth, including the release and waiver of the
hy Commission Expansion Figure 17211	77	or the uses and purpo	
iven under my hand and official seal, this	23 day	of Liple	Imper 1989
ommission expires	12/5 19	91	Una O. Lowal
	(()	N. Clark Stre	Notary Public
his instrument was prepared byAnna_	(NAME	AND ADDRESS)	
Bolmont M	ational Bank of	Chicago 317	9 N. Clark Street
ail this instrument toBelliont_N	(NAME	AND ADDRESS)	<u> </u>

Illinois

(STATE)

60657

(ZIP CODE)

Chicago

(CITY)

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS MORTGAGE):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable time any buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
- 4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagee, and the Mortgagee's successors or assigns, against any liability in urred by reason of the imposition of any tax on the issuance of the note secured hereby.
- 5. At such time as the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.
- 6. Mortgagors shall ler all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and wind orr under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing it a same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable, it case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and small cliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver make all policies not less than ten days prior to the respective dates of expiration.
- 7. In case of default therein, Mo 'gagee may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, comprenise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses ipaid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien hereo, shill be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right accrume, to the Mortgagee on account of any default hereunder on the part of the Mortgagors.
- 8. The Mortgagee making any payment hereby extracted relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lies or the or claim thereof.
- 9. Mortgagors shall pay each item of indebtedness her in musioned, both principal and interest, when due according to the terminereof. At the option of the Mortgagee and without notice to Mortgagors, all unpaid indebtedness secured by this mortgage shall, notwith standing anything in the note or in this mortgage to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, o. (C), when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contain d.
- 10. When the indebtedness hereby secured shall become due whether by acceleration or otherwise. Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to tems to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies. Torrens certificates, and similar data and assurances with respect to the as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pure ant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the nighest rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate we a bankruptcy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of sura right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security hereof.
- 11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are monitoned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness addition 1 to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; 'outh, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appear a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured-hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
 - 13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
 - 14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
 - 15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
 - 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
 - 17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
 - 18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.