

bank of ravenswood

99-166284

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, Alfredo Bahena married to Carmen Bahena

executed a Promissory Note dated August 4, 1984 in the amount of FIFTY ONE THOUSAND TWO HUNDRED AND NO/100 (\$51,200.00) DOLLARS

to the order of Bank of Ravenswood in monthly Installments of SIX HUNDRED FORTY FOUR AND 44/100 (\$644.44) DOLLARS

beginning on September 1, 1984 with the final payment to be on February 01, 1987

and further modified by Loan Modification and extension agreement recorded as document #87581540 and

WHEREAS, Alfredo Bahena married to Carmen Bahena

to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/

CHICAGO TRUST DEED COMPANY, which Trust Deed and Note have been identified By Bank of Ravenswood as No. 01634

TAX ID No. 13-34-214-020 and DEPT-01 RECORDING T43333 TRAN 7083 10/03/89 09:40:00 \$14.00

WHEREAS, said Trust Deed has been recorded as Document No. 27206672 C *39-466284

with the Cook County Recorder's Office to encumber the property commonly known as 4118 W. Palmer, Chicago, Illinois 60639 and described to wit:

Lot 10 in Sidney Mandl's Resubdivision of Lots 253 to 264 in Sam Brown Jr's. Pennock Subdivision in the North East 1/4 of Section 34, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of FORTY ONE THOUSAND SEVEN HUNDRED TWENTY TWO AND NO/100 (\$41,722.00) DOLLARS.

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective October 01, 1989 interest shall be charged at a rate of 11.00% per annum with principal and interest installments of FIVE HUNDRED SEVENTY FOUR AND 72/100 (\$574.72) DOLLARS PER MONTH, beginning October 01, 1989.
B. That effective 10/01/89, upon nonpayment of any installment when due, and continuance of such default for a period of TEN (10) days, a delinquency charge of five percent (5%) of the overdue payment of principal and interest or \$50.00, whichever is greater, shall be imposed.
C. That the date of the final payment shall be March 01, 1992
D. It is further agreed that all other terms and provisions of the Promissory Installment Note and Trust Deed shall remain in full force and effect.

BANK OF RAVENSWOOD By: Murray Allen Asst. Vice President

Alfredo Bahena Alfredo Bahena Paul Bahena Raul Bahena

Subscribed and Sworn to before me this 29th day of Sept, 1989 A.D.

Darius Viduvas Notary Public MY COMMISSION EXPIRES APRIL 2, 1990

THIS INSTRUMENT WAS PREPARED BY Haydee A. Lemus Bank of Ravenswood 1825 West Lawrence Avenue Chicago, Illinois 60640

Box 55

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