

89471586

1989 OCT -5 PM 12: 23
COOK COUNTY, ILLINOIS
FILED FOR RECORD

89471586

1. The foregoing Recitals are true, and constitute sufficient consideration for this Agreement.

NOW, THEREFORE, intending to be legally bound hereby, Borrowers, Guarantor and Lender agree as follows:

- A. Lender has previously lent \$128,000.00 (the "Original Mortgage Loan") to Borrowers. The Original Mortgage Loan is evidenced by Borrowers' Note (the "Original Note") dated September 25, 1986, in the Original Mortgage Loan amount. Repayment of the Original Mortgage Loan is also secured by Borrowers' Mortgage dated September 25, 1986 (the "Mortgage"), filed for record in the Office of the Recorder of Deeds of Cook County, Illinois ("Public Office") as Document No. 86472655.
- B. The real estate subject to the Mortgage is legally described in EXHIBIT "A" attached hereto and made a part hereof. The lien of the Mortgage was insured by Title No. A218406 ("Lenders Policy").
- C. Borrowers have requested that Lender: (i) extend the Original Note Maturity Date from September 25, 1989 to September 25, 1994; (ii) spread the lien of the Mortgage to secure the Original Note (as amended hereby). Lender has agreed, subject to the terms of this Agreement.

Recitals:

NORTHERN TRUST BANK/LAKE FOREST, formerly known as First National Bank of Lake Forest, a national banking association ("Lender"), whose principal office is located at Deerpath Road and Bank Lane, Lake Forest Illinois 60045.

\$16.00

-and-

This AGREEMENT is made as of September 25, 1989 by and among: John A. Andersen, Jr. and Elizabeth B. Andersen ("Borrowers" whether one or more), whose residence addresses are set forth after their respective signatures on page 3 below:

MODIFICATION AND EXTENSION AGREEMENT
(INDIVIDUAL BORROWERS)

Loan # 0012738840

89471586

Box 15

TTC # A 218406

UNOFFICIAL COPY

000 000 000

00000000

Property of Cook County Clerk's Office

000000

00000000

00000000

89471586

Property of Cook County

2. The Original Note and Mortgage are hereby amended as follows, but not otherwise:
- (A) the Maturity Date of the Original Note is extended from September 25, 1989 to September 25, 1994;
 - (B) the yearly rate of interest hereafter accruing on the unpaid principal balance of the Original Note (as modified hereby) is changed from 9.25 % to 10.15 %;
 - (C) the monthly payment amount is changed from \$ 1,059.91 to \$ 887.99; with a final payment of the lesser of the outstanding balance or \$ 97,401.55
3. Borrowers agree to pay promptly the reasonable fees and expenses incurred by Lender in connection with this agreement.
4. This agreement is not effective until: (i) it is fully executed and acknowledged and then recorded in the Public Office, and (ii) the Title Company has issued a Date Down Endorsement to the Lender's Policy. The Endorsement must insure this agreement as recorded and guarantee to Lender that (a) no new title exceptions have arisen since the date the Mortgage was originally recorded and insured under the Lender's Policy, except for current real estate taxes not delinquent, (b) real estate tax payments are current, and (c) all other

TTC # A 218406

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000

00000000

UNOFFICIAL COPY

8 9 4 7 1 5 8 6

98512468

Property of Cook County Clerk

Box 15

NORTHERN TRUST BANK/LAKE FOREST
265 E. Deerpath Road
Lake Forest, IL 60045
Attention: CK-Loan Documentation Center
This instrument was prepared by, and
after recording please return to:

1316 Livingston St.
Evanston, IL 60201
Borrower
Elizabeth B. Andersen
whose residence address is:
and
Borrower

1316 Livingston St.
Evanston, IL 60201
Borrower
John A. Andersen, Jr.
whose residence address is:

Elizabeth B. Andersen

John A. Andersen, Jr.

By: Connie J. Snyder
Vice President
ATTEST:

Lender:
NORTHERN TRUST BANK/LAKE FOREST
By: Peter J. Kleck
Stephen Buzlaff
Loan Officer
Vice President
Its

Stephen Buzlaff

TTC # A-218406

UNOFFICIAL COPY

8 9 4 7 1 5 8 6

PERMANENT INDEX NUMBER 05-35-318-001

89471586

Property of Cook County Clerk's Office

Lot 1 and the west 1/2 of Lot 2 in Block 3 in the Subdivision of Blocks 2 and 3 in Ross and Grant's Subdivision being a subdivision of the north 1266 feet of the east 1/2 of Lot 19 in George Smith's Subdivision of South Section (except the north 240 acres in Quilmette Reservation) in Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

EXHIBIT "A" - LEGAL DESCRIPTION

T-TIC# A 218406

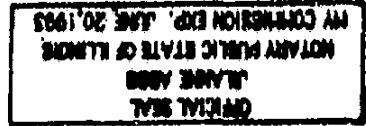
UNOFFICIAL COPY

Property of Cook County Clerk's Office

08/11/2000

98512468
89471586

Property of Cook County Clerk's Office



(Impress Notarial Seal Here)

NOTARY PUBLIC

William C. Snyder

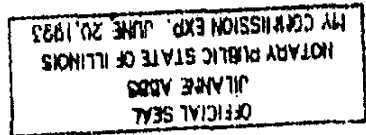
The foregoing instrument was acknowledged before me this 25th day of September, 1989, by Conite J. Snyder, Vice President of NORTHERN TRUST BANK/LAKE FOREST a national banking association, on behalf of the association.

STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE

(Impress Notarial Seal Here)

NOTARY PUBLIC

William C. Snyder



The foregoing instrument was acknowledged before me this 25th day of September, 1989, by Peter J. Klett, Loan Officer of NORTHERN TRUST BANK/LAKE FOREST a national banking association, on behalf of the association.

STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE

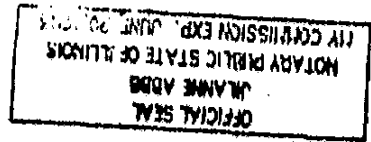
TTIC #A 218406

UNOFFICIAL COPY

9 8 9 4 7 1 5 8 6

89471586

Property of Cook County Clerk's Office



(Impress Notarial Seal Here)

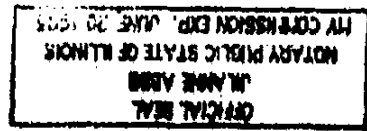
NOTARY PUBLIC

Jilliane Adams

The foregoing instrument was acknowledged before me this 25th day of September, 1989, by Elizabeth H. Andersen.

STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE)

(Impress Notarial Seal Here)



NOTARY PUBLIC

Jilliane Adams

The foregoing instrument was acknowledged before me this 25th day of September, 1989, by John A. Andersen, Jr.

STATE OF ILLINOIS)
) SS.
COUNTY OF LAKE)

TTC # A 218406

UNOFFICIAL COPY

714142280

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312.603.4000 FAX: 312.603.4001
WWW.COOKCOUNTYCLERK.COM

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312.603.4000 FAX: 312.603.4001
WWW.COOKCOUNTYCLERK.COM

312.603.4000