

89474181

SUBORDINATION OF MORTGAGE OR TRUST DEED

WHEREAS: MICHAEL J. LOUGH AND ANN M. LOUGH, HUSBAND AND WIFE, by mortgage dated SEPTEMBER 16, 1989, and recorded in the Recorder's Office of COOK County, Illinois, as Document No. [redacted] did convey unto Hinsdale Federal Savings and Loan Association a Mortgage to certain premises in Du Page County, Illinois, described as:

LOT 5 IN THE SUBDIVISION OF BLOCK 7 IN FAIR OAKS, A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Commonly Known As: 629 N. RIDGELAND, OAK PARK, IL 60302  
Permanent Tax Number: 16-06 418 016

to secure a note for ONE HUNDRED FIFTEEN THOUSAND AND 00/100 DOLLARS (\$15,000.00) with interest payable as therein provided, and

WHEREAS, the undersigned have some right, interest and claim in and to said premises by reason of:

A MORTGAGE MADE BY MICHAEL J. LOUGH AND ANN M. LOUGH, HUSBAND AND WIFE, TO SUBURBAN TRUST AND SAVINGS BANK TO SECURE PAYMENT OF \$14,900.00 DATED DECEMBER 20, 1988 AND RECORDED JANUARY 9, 1989 AS DOCUMENT NO. 89 010003

but are willing to subject and subordinate said right, interest and claim to the lien of the above described Mortgage to HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION.

NOW THEREFORE, the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION, the holder of the note secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION, as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of SUBURBAN TRUST AND SAVINGS BANK this 14th day of Sept 1989.

89474181

SUBURBAN TRUST AND SAVINGS BANK

BY: [Signature]

ATTEST: [Signature]

RECORDER OF DEEDS  
CLERK OF COUNTY CLERK  
89474181

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STATE OF ILLINOIS 1989  
COUNTY OF )

I, Carol L. Coyle, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT CHARLES A. W. STAMIN, personally known to me to be the President of SUBURBAN TRUST AND SAVINGS BANK AND SAVINGS AND INVESTMENT TRUST, personally known to me to be the Assistant Secretary of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and specially acknowledged that as such and they signed and delivered the said instrument as and of said Corporation, and caused the Corporate Seal of said Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 19<sup>th</sup> day of March, A.D., 1989.

Carol L. Coyle  
NOTARY PUBLIC

MY COMM. EXPIRES 12/31/90

Carol L. Coyle

THIS INSTRUMENT PREPARED BY:  
**CAROL L. COYLE**  
HINSDALE FEDERAL SAVINGS AND  
LOAN ASSOCIATION  
GRANT SQUARE, HINSDALE, IL 60521

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