

- 1. that certain installment Note dated April 26, 1985 in the original principal amount of \$1,000,000 and all renewals, extensions, or substitutions thereof;
- 2. that certain installment Note dated June 4, 1985 in the original principal amount of \$750,000 and all renewals, extensions, or substitutions thereof;

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"WHEREAS, the Mortgagee is indebted to Mortgagee in the principal sum of SEVEN MILLION FIVE HUNDRED SIXTY-SIX THOUSAND FIVE HUNDRED SEVENTY-FIVE DOLLARS (\$7,566,575) plus interest in the amount as provided in and evidenced by that certain promissory note in the original principal amount of \$7,566,575 payable in accordance with the terms thereof (said note and any extensions, renewals or modifications thereof hereinafter collectively called the "Note") which Note has been delivered in substitution for and not in satisfaction of:

1. Amendment to 1985 Mortgage. The first two recitals contained in the 1985 Mortgage are hereby deleted in their entirety and the following are substituted in lieu thereof:

NOW, THEREFORE, in consideration of the undertakings set forth herein and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto hereby agree as follows:

WHEREAS, the Mortgagee and the Mortgagee desire to amend each of the 1985 Mortgage and the 1987 Mortgage in certain respects more fully described hereinafter:

WHEREAS, the Mortgagee has also delivered to the Mortgagee that certain Mortgage and Assignment of Leases and Rentals dated as of March 1, 1987 recorded in the real estate records of Cook County, Illinois as Document No. 87235006, conveying to the Mortgagee an interest in certain property more fully described in Exhibit "B" hereto (as such mortgage has been and may be amended from time to time, the "1987 Mortgage"); and

WHEREAS, the Mortgagee has delivered to the Mortgagee that certain Mortgage dated June 4, 1985 recorded in the real estate records of Cook County, Illinois as Document No. 85065233, conveying to the Mortgagee an interest in certain property more fully described in Exhibit "A" hereto (as such mortgage has been and may be amended from time to time, the "1985 Mortgage"); and

This Amendment to Mortgages (this "Amendment") is made as of September 15, 1989 by and between Johnson Publishing Company, Inc., an Illinois corporation (the "Mortgagee") and The First National Bank of Chicago (the "Mortgagee"). The parties hereto agree as follows:

AMENDMENT TO MORTGAGES

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FILED FOR RECORD

92-27-826 F1 J. MILLER (202)

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3. that certain Note dated August 1, 1987 in the original principal amount of \$3,895,000 and all renewals, extensions, or substitutions therefor;
4. that certain Note dated May 1, 1988 in the original principal amount of \$1,450,000 and all renewals, extensions, or substitutions therefor;
5. that certain Note dated August 3, 1988 in the original principal amount of \$1,500,000 and all renewals, extensions, or substitutions therefor; and
6. that certain Note dated September 6, 1989 in the original principal amount of \$2,000,000 and all renewals, extensions, or substitutions therefor.

"WHEREAS, the Note provides for payments of principal and interest at the rate specified therein with the entire principal amount and all unpaid and accrued interest due and payable as provided therein. The Note is payable to the order of the Mortgagee at its principal office (which indebtedness, including principal and all interest thereon as set forth in the Note and all renewals, extensions, or substitutions therefor, is hereinafter called the 'Indebtedness')."

Any reference in the 1985 Mortgage to the "Notes" shall be deemed to apply to the "Note" as defined herein

2. Amendment to 1987 Mortgage. The first two recitals contained in the 1987 Mortgage are hereby deleted in their entirety and the following are substituted in lieu thereof:

"WHEREAS, the Mortgagor is indebted to Mortgagee in the principal sum of SEVEN MILLION FIVE HUNDRED SIXTY-SIX THOUSAND FIVE HUNDRED SEVENTY-FIVE DOLLARS (\$7,566,575) plus interest in the amount as provided in and evidenced by that certain promissory note in the original principal amount of \$7,566,575 payable in accordance with the terms thereof (said note and any extensions, renewals or modifications thereof hereinafter collectively called the 'Note') which Note has been delivered in substitution for and not in satisfaction of:

1. that certain Installment Note dated April 26, 1985 in the original principal amount of \$1,000,000 and all renewals, extensions, or substitutions therefor;
2. that certain Installment Note dated June 4, 1985 in the original principal amount of \$750,000 and all renewals, extensions, or substitutions therefor;
3. that certain Note dated August 1, 1987 in the original principal amount of \$3,895,000 and all renewals, extensions, or substitutions therefor;
4. that certain Note dated May 1, 1988 in the original principal amount of \$1,450,000 and all renewals, extensions, or substitutions therefor;

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5. that certain Note dated August 3, 1988 in the original principal amount of \$1,500,000 and all renewals, extensions, or substitutions therefor; and
6. that certain Note dated September 6, 1989 in the original principal amount of \$2,000,000 and all renewals, extensions, or substitutions therefor.

"WHEREAS, the Note provides for payments of principal and interest at the rate specified therein with the entire principal amount and all unpaid and accrued interest due and payable as provided therein. The Note is payable to the order of the Mortgagee at its principal office (which indebtedness, including principal and all interest thereon as set forth in the Note and all renewals, extensions, or substitutions therefor, is hereinafter called the 'Indebtedness')."

Any reference in the 1987 Mortgage to the "Notes" shall be deemed to apply to the "Note" as defined herein

3. Ratification. It is expressly understood and agree that all of the terms, conditions, and covenants of each of the 1985 Mortgage and the 1987 Mortgage, except as amended hereby, shall remain unaltered and in full force and effect and shall continue to be binding on the Mortgagor.

IN WITNESS WHEREOF, Mortgagor and Mortgagee have caused this Amendment to be duly executed as of the date first written above.


JOHNSON PUBLISHING COMPANY, INC.

By: 

John H. Johnson  
Chairman and

Chief Executive Officer

ATTEST:

  
Name: June A. Rhinehart  
Title: Assistant Secretary

THE FIRST NATIONAL BANK OF CHICAGO

By: 

William R. Madden  
Vice President

PREPARED BY AND

Return to:

Arnold S. Graber, Esq.  
The First National Bank of Chicago  
One First National Plaza  
Mail Suite 0287  
Chicago, Illinois 60670

Box 333

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(JPC Notary Block)

STATE OF ILLINOIS)

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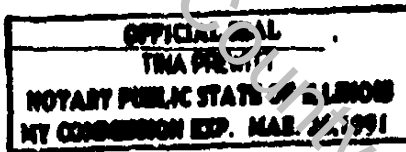
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that JOHN H. JOHNSON and June A. Rhinehart, Chairman and Chief Executive Officer and Assistant Secretary, respectively, of Johnson Publishing Company, Inc., personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Chairman and Chief Executive Officer and Assistant Secretary, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 4th day of October, 1980.

*Lina Prewitt*  
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 Notary Public

My commission expires



Clerk's Office

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EXHIBIT "A"

Real Property Subject to 1985 Mortgage

Lot 2 and Lot 3 (except the South 50-1/2 feet) in Block 7 in Fractional Section 15 Addition to Chicago Section 15, Township 39 North, Range 14, East of the Third Principal Meridian.

Real Estate Index No. 17-15-305-001-0000

Volume 510

Address: 51 East 8th Street  
Chicago, Cook County, Illinois 60605

Property of Cook County Clerk's Office

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## EXHIBIT "B"

### Real Property Subject to 1987 Mortgage

Lot 5 (except the North 52.17 feet thereof) and the North Half of Lot 8 in Block 17 in fractional Section 15, Township 39 North, Range 14, East of the Third Principal Meridian.

Real Estate Index Nos. 17-15-305-015-0000  
17-15-305-016-0000

Address: 320 South Michigan Avenue  
Chicago, Cook County, Illinois 60605

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Property of Cook County Clerk's Office 89475898