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The undersigned agree that, to secure the payment of this note, the undersigned hereby grant Burnett a security interest in and lien upon the real estate situated in the State of Illinois, County of Cook, commonly known as 1233 Forest Glen North (the "Collateral"), the legal description of which is attached hereto

Notwithstanding the foregoing, the Principal, including any accrued interest, shall be due on December 31, 1991, unless otherwise agreed by Burnett. In the event Thomas L. Freyer's employment with Burnett terminates, for any reason, before this note is paid in full, then this note plus any accrued interest thereon shall be payable on demand.

The undersigned shall have the right to prepay this note in full or in part at any time without penalty. All amounts paid on this note shall be credited first to the payment of accrued interest, and the balance in excess of said interest shall be credited upon the Principal of the note; thereafter, interest shall be charged only upon the remaining unpaid part of the Principal.

This note shall be paid as follows: a payroll deduction in the amount of \$10,000.00 plus accrued interest from the 1989 annual Burnett bonus received by Thomas L. Freyer, and payroll deductions, each in the amount of \$15,000.00 plus accrued interest, from the 1990 and 1991 annual Burnett bonuses received by Thomas L. Freyer. In the event Burnett does not pay to Thomas L. Freyer an annual bonus in 1989, 1990, or 1991, or if any of said bonuses are insufficient to satisfy the required payments, then the remaining balance of said payments shall be paid by the undersigned to Burnett not later than December 31 of the year in which each respective bonus was paid or was to have been paid.

FOR VALUE RECEIVED, the undersigned promise to pay to the order of LEO BURNETT COMPANY, INC. ("Burnett"), at its offices at Chicago, Illinois, the principal sum of \$40,000.00 (the "Principal") with interest thereon from the date above until paid at a rate per annum equal to one-half percent (1/2%) over the prime rate from time to time in effect. The term "prime rate" as used herein shall mean at any time the rate per annum then charged by Continental Illinois National Bank and Trust Company of Chicago at Chicago, Illinois, for 90-day unsecured commercial loans to large corporate customers of the highest credit standing; and the rate at which interest accrues hereon shall change from time to time concurrently with each change in the prime rate.

182224000

\$40,000.00

Chicago, Illinois  
April 21, 1989

8947781

PROMISSORY NOTE

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Property of Cook County Clerk's Office

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8 9 4 7 7 7 8 4

Chicago, Illinois 60601  
~~11222 11222 35 West Wacker Drive~~  
Leo Burnett Company, Inc.  
Michael C. Gorman, Esq.

This document prepared by:

My commission expires  
"OFFICIAL SEAL"  
MICHAEL GORMAN  
Notary Public Cook County, Illinois  
My Commission Expires July 5, 1988

My commission expires  
"OFFICIAL SEAL"  
MICHAEL GORMAN  
Notary Public Cook County, Illinois  
My Commission Expires July 5, 1988

1822222222

Notary Public  
*[Signature]*

Notary Public  
*[Signature]*

Subscribed and sworn to  
before me this 3 day  
of OCT, 1989.

Subscribed and sworn to  
before me this 3 day  
of OCT, 1989.

Lisa C. Freyer  
*[Signature]*

Thomas L. Freyer  
*[Signature]*

No delay on the part of Burnett in the exercise of any right or  
remedy shall operate as a waiver thereof, and no single or partial  
exercise of any right or remedy shall preclude other or  
further exercise thereof or the exercise of any other right or  
remedy.

This note shall be governed and construed in accordance with the  
laws of the State of Illinois.  
No delay on the part of Burnett in the exercise of any right or  
remedy shall operate as a waiver thereof, and no single or partial  
exercise of any right or remedy shall preclude other or  
further exercise thereof or the exercise of any other right or  
remedy.  
and made a part hereof as Appendix A. The undersigned hereby  
irrevocably appoint Burnett as the undersigned's attorney in fact  
for the purpose of, at any time or from time to time, recording  
this note or other statement as a security interest and lien with  
respect to the collateral, and irrevocably authorize Burnett to,  
at any time or from time to time, record this note or other such  
statement or security interest and lien, and cause such to be  
filed in any jurisdictions and offices as Burnett may deem neces-  
sary to evidence, protect, or perfect Burnett's security interest  
in the collateral.

# UNOFFICIAL COPY

PROPERTY OF THE STATE OF ILLINOIS  
DEPARTMENT OF REVENUE  
PROPERTY TAX DIVISION  
JANUARY 2011

PROPERTY OF THE STATE OF ILLINOIS  
DEPARTMENT OF REVENUE  
PROPERTY TAX DIVISION  
JANUARY 2011

Property of Cook County Clerk's Office

89477784

Property of Cook County

DEPT-01 RECORDING :  
142222 TRAN 2552 10/10/89 10:07:00  
\$13.25 :  
\$1295 : B \* -89-477784  
COOK COUNTY RECORDER

PERMANENT TAX NUMBERS: 05-17-118-065 and 05-17-118-066

Lot 4 (except the west 42 feet thereof) and Lot 5 (except the East 66 feet thereof) in Forest Glen Addition, being a subdivision of the West 50 Feet of Lot 6, all of Lots 7, 8 and 9, also the 33 Feet lying North of and adjoining said Lot 7, and also the 33 Feet lying South of and adjoining Lot 7 and the west 50 feet of Lot 6, all in the County Clerk's Division of the South Quarter of the Northwest Quarter of Section 17, together with the East 33 Feet of the Southeast Quarter of the South-east Quarter of the Northeast Quarter of Section 18 all in township 42 North, Range 13, East of the Third Principal Meridian (except therefrom the South 33 Feet taken for street), in Cook County, Illinois, (subject to exceptions contained therein.)

The real estate referred to in this Promissory Note is situated in the State of Illinois, County of Cook, commonly known as 1233 Forest Glen North, and is described as follows:

APPENDIX A  
PROMISSORY NOTE  
THOMAS L. FREYER AND LISA C. FREYER

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Chicago, Illinois  
35 West Wacker Drive  
Leo Burnett Company, Inc.  
Michael L. Gorman, Esq.

10/11/88

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