

Assignment of Rents

89484848

The Assignor, BU UNG KANG and JEONG HEE KANG, his wife, of the Village of Northbrook, County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, KOREA FIRST BANK, 205 N. Michigan Avenue, of the City of Chicago, County of Cook and State of Illinois,

DEPT-01 RECORDING \$12.25
T#3333 TRAN 7899 10/12/89 15:09:00
#9922 # C *-89-484848
COOK COUNTY RECORDER

all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 83 in Willow Woods, being a subdivision in the North East quarter of Section 21, Township 42 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof recorded April 3, 1970 as Document 21125665, in Cook County, Illinois.

Commonly known as 2315 Castilian Circle, Northbrook, Illinois 60062
Permanent Real Estate Index Number 04-21-208-023

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Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

WITNESS the hands and seals this 12th day of October, 1989.

Bu Ung Kang (SEAL)
Jeong Hee Kang (SEAL)

STATE OF ILLINOIS }
County of COOK }

ss. I, the undersigned, a notary public in and for said County, in the State aforesaid, Do Hereby Certify that BU UNG KANG and JEONG HEE KANG, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 12th day of October, 1989
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/3/92

Notary Public

MAIL TO: KOREA FIRST BANK
205 N. Michigan Avenue Suite 205
Chicago, Illinois 60601 89-484848

This instrument was prepared by
KIE-YOUNG SHIM
ATTORNEY AT LAW
77 W. WASHINGTON ST.
CHICAGO, ILL. 60602

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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