

MEMORANDUM OF EXTENSION AGREEMENT

CLEMENT R. BALTO and DARLENE A. BALTO (hereinafter "Seller") and JOSEPH R. SHANNON and NANCY E. SHANNON (hereinafter "Buyer") have executed an Installment Agreement for Deed dated December 19, 1986, which sets forth all of the terms and conditions of purchase and sale; and, a Memorandum of Installment Agreement for Deed being recorded in the Office of the Recorder of Deeds of Cook County on January 2, 1987 as Document No. 87001570.

Buyer and Seller have entered into an Extension Agreement dated October 6, 1989 extending the terms of said Installment Agreement for Deed for a two year period, final payment due December 1, 1992.

If Buyer fails to perform any of the undertakings required by the Agreements, Seller may terminate the Agreement by giving Buyer a Notice of Termination and the Seller shall have all the rights and remedies specified in the Agreement.

Legal Description of this property is:

DEPT-01 RECORDING \$12.25
142222 TRAN 3531 10/17/89 12:59:00
2720 # 2 89-1413
COOK COUNTY RECORDER

Unit No. 7914 as delineated on survey of certain Lots or parts thereof in Burnside's Oak Hills Country Club Village Subdivision Unit I, being a subdivision of part of the North 985 feet of the Southwest 1/4 of Section 36, Township 37 North, Range 12, East of the Third Principal Meridian, Cook County, Illinois, according to the plat thereof recorded on October 25, 1976, as Document No. 23684697, which survey is attached as Exhibit "A" to Declaration of Condominium Ownership made by Burnside Construction Company, an Illinois corporation, recorded in the Office of the Recorder of Deeds, Cook County, Illinois, as Document No. 23771002; together with a percentage of the Common Elements appurtenant to said Unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with Amended Declarations as same are filed of record pursuant to said Declaration, and together with additional Common Elements as such Amended Declarations are filed of record, in the percentage set forth in such Amended Declarations, which percentages shall automatically be deemed to be conveyed effective on the recording of each such Amended Declaration as though conveyed hereby.

Common Address: 7914 Golf Drive, Palos Heights, IL 60463

Permanent Real Estate Index Number: 23-36-301-124-1023

Dated this 12th day of October, 1989.

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

CERTIFICATION BY COUNSEL

James R. Scheibel, hereby certifies that I am the attorney for CLEMENT R. BALTO and DARLENE A. BALTO, Seller, that Buyer and Seller listed above have entered into and executed an Extension Agreement as heretofore described, that he knows the contents therein and that same are true and correct.

James R. Scheibel
James R. Scheibel

This Document Prepared By:
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