

REC'D

KRM File No. 4736.25

Chicago, Illinois 60601  
Suite 2300  
200 North LaSalle Street  
Katz Randall & Weinberg  
Mark S. Richmond

PERMANENT INDEX NUMBERS:  
1000-1050 162nd Street  
South Holland, Illinois

79-14-311-C11

THIS DOCUMENT PREPARED BY AND  
AFTER RECORDING RETURN TO:

BOX 993-GG

COMMON PROPERTY ADDRESS:

NOW, THEREFORE, the undersigned in consideration of the premises and of the sum of TEN AND NO/100 (\$10.00) DOLLARS paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the Lender that the right, interest and claim of the undersigned in the Property is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to the Lender as aforesaid for all advances made or to be made under the existing provisions of the Mortgage or on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WHEREAS, the undersigned has some right, interest and claim in and to the Property by reason of a Contract for Deed (hereinafter referred to as the "Contract") between the undersigned and Trustee dated January 1, 1982, but the undersigned is willing to subject and subordinate said right, interest and claim to the lien of the Mortgage.

WHEREAS, LASALLE NATIONAL BANK, not personally or individually, but solely as Trustee under Trust Agreement dated December 31, 1981 and known as Trust No. 104652 (hereinafter referred to as the "Trustee") by Mortgage dated September 29, 1989 and recorded in the Recorder's Office of Cook County, Illinois, on September 29, 1989 as Document No. 39496742 (hereinafter referred to as the "Mortgage"), did convey unto NORTH AMERICA SECURITY LIFE INSURANCE COMPANY (hereinafter referred to as the "Lender") certain premises in Cook County, Illinois described on Exhibit "A" attached hereto and by this reference made a part hereof (hereinafter referred to as the "Property") to secure a Note for ONE MILLION FIVE HUNDRED SEVENTY-FIVE THOUSAND AND NO/100 (\$1,575,000.00) DOLLARS with interest payable as therein provided; and

(Contractual interest to Mortgage)

SUBORDINATION OF INTEREST

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MSR 985090/8934T

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1989 OCT 19 PM 1:58

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72-2-10-26



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MSR 985090/8934T

~~The undersigned further agrees that no modification of the Contract shall be made without Lender's prior written consent thereto.~~

WITNESS the hand and seal of said contract purchaser this 11th day of September, A.D. 1989.  
October

PACIFIC MANAGEMENT, a California general partnership

By: Juan Chen  
its General Partner

STATE OF )  
COUNTY OF )

I, \_\_\_\_\_, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, General Partner of PACIFIC MANAGEMENT, a California general partnership, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such General Partner of PACIFIC MANAGEMENT, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this \_\_\_\_ day of \_\_\_\_\_, 1989.

\_\_\_\_\_  
Notary Public

Property of Cook County Clerk's Office

89496742

**PARTNERSHIP ACKNOWLEDGMENT**

NO. 203

On this the 11th day of October 1989, before me,  
State of California }  
County of San Francisco } ss.

Gloria S. Kaplan  
the undersigned Notary Public, personally appeared  
June Chen

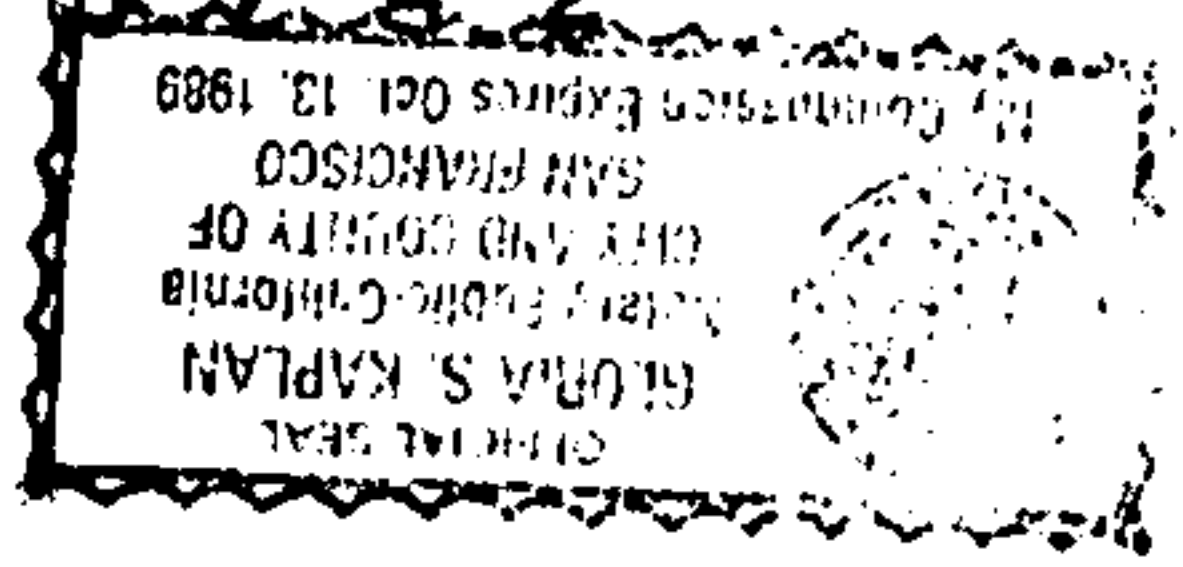
personally known to me

proved to me on the basis of satisfactory evidence

to be the person(s) who executed the within instrument on behalf of the  
partnership and acknowledged to me that the partnership executed it.

WITNESS my hand and official seal.

*[Handwritten Signature]*



**UNOFFICIAL COPY**

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# UNOFFICIAL COPY

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## EXHIBIT "A"

OUT LOT 'C' IN FIRST ADDITION TO PACESETTER PARK HARRY M. QUINN MEMORIAL SUBDIVISION BEING A SUBDIVISION OF BLOCK 8 IN PACESETTER PARK SUBDIVISION OF THAT PART OF LOT 3 IN TYS GOUWENS SUBDIVISION AND PART OF LOT 14 IN SUBDIVISION OF LOT 4 IN TYS GOUWENS SUBDIVISION ALL IN SOUTH WEST FRACTIONAL 1/4 OF SECTION 14 AND PART OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO BEING A SUBDIVISION OF PART OF LOT 2 IN TYS GOUWENS SUBDIVISION IN SOUTH WEST FRACTIONAL 1/4 OF SECTION 14 AND PART OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 10, 1957 AS DOCUMENT NO. 17008161 IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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