

UNOFFICIAL COPY

PARTIAL RELEASE OF MORTGAGE 3 2 8

89496328

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, Royal St. James, Ltd., a corporation originated under the laws of Illinois, P.O. Box 426, Palos Park, Illinois 60464 ("Mortgagor"), by Mortgage dated May 29, 1987 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on June 5, 1987 as document number 87305768, and by Assignment of Rents and Leases dated May 29, 1987 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on June 5, 1987 as document number 87305769 granted and conveyed unto Peoples Savings and Loan Association, F.A. (previously Peoples Bank for Savings) ("Lender") and its assigns, the premises therein particularly described ("Mortgaged Premises"), to secure the payment of the sum of Three Million Five Hundred Thousand and 00/100 Dollars (\$3,500,000.00), with interest as therein set forth; and

WHEREAS, Mortgagor has requested Lender to release the premises herinafter described, being part of said Mortgaged Premises, from the lien and operation of said Mortgage,

NOW, THEREFORE, in consideration of the payment of ten and 00/100 dollars (\$10.00) to the Lender by Mortgagor at the time of execution hereof, the receipt of which is hereby acknowledged, plus other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Lender does remise, release, quit-claim and discharge from the lien and operation of said Mortgage and Assignment of Rents and Leases unto Mortgagor, and to the heirs and assigns of Mortgagor all that piece, parcel or tract of land being a part of the Mortgaged Premises commonly known as 11517 Old Prague Path, Palos Park, Illinois and legally described as follows:

ALL THAT PART OF LOT 56 IN EDELWEISS IN THE PARK UNIT 2, BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTH OF A LINE THAT IS DESCRIBED AS BEING 93.44 FEET NORTHERLY OF THE NORTHEAST CORNER OF SAID LOT 56 (AS MEASURED ALONG THE EASTERLY LINE OF SAID LOT 56) AND 82.61 FEET NORTHERLY OF THE SOUTHWEST CORNER OF SAID LOT 56 (AS MEASURED ALONG THE WESTERLY LINE OF SAID LOT 56), IN COOK COUNTY, ILLINOIS.

To have and to hold same, with the appurtenances, unto Mortgagor and to the assigns of Mortgagor, forever, freed and discharged of and from lien of said Mortgage, and every part thereof; Provided, always nevertheless, that nothing herein contained shall in any way impair, alter or diminish the effect, lien or encumbrance of the aforesaid Mortgage on the remaining part of the Mortgaged Premises, not hereby released therefrom, or any of the rights and remedies of the holder hereof, and that said Mortgage shall remain in full force and effect for ~~the~~ ~~the~~ ~~the~~ Mortgaged Premises not hereby released.

IN WITNESS WHEREOF, Lender has caused this partial release to be executed by its duly authorized officer this 13th day of October, 1989.

PEOPLES SAVINGS AND LOAN ASSOCIATION, F.A.

By: Raymond F. Conway
Raymond F. Conway
Its: President

ATTEST: Sally Lacey

89-496328

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DEPT OF RECORDS & CLERK \$12.25
TRM444 TRAN 0883 10/19/89 11:31:00
#2015 # D *-89-496328

COOK COUNTY RECORDER

1225

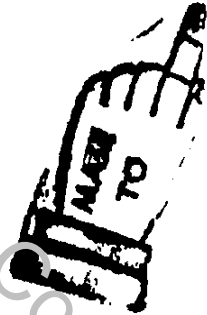
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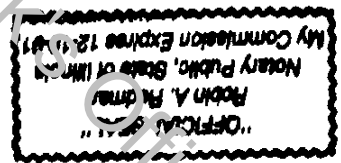
Robert St. James Ltd
PO Box 426
Paris Park Ill 60464

Property of Cook County Clerk



Commission Expires: 12-10-91

(SEAL)



Notary Public
Robyn A. Redman

Given under my hand and notarial seal this 13th day of October 1989.

I, Robyn A. Redman, a notary public in and for said county, in the state
aforesaid, do hereby certify that Raymond F. Conway and Sally J. Lorey,
who are personally known to me to be the same persons whose names are
subscribed to the foregoing instrument, appeared before me this day in
person and acknowledged that they signed and delivered the said
instrument as their own free and voluntary act on behalf of PEOPLES
SAVINGS AND LOAN ASSOCIATION, F.A.

STATE OF ILLINOIS)
) SS.)
COUNTY OF LASALLE)