

**UNOFFICIAL COPY**

**INSTALLMENT NOTE**

\$ 18,169.75 Chicago, Illinois

September 4, 1986

FOR VALUE RECEIVED, the undersigned promise to pay to the order of Harold K. Bell and Bobbie J. Bell, his wife the principal sum of Eighteen Thousand One Hundred Sixty Nine and 75/100 DOLLARS

\* (a) and interest from January 1, 1987 on the balance of principal remaining from time to time unpaid at the rate of 10 per cent per annum, such ~~principal sum and~~ interest to be payable in installments as follows: One Hundred Fifty One 42/100 Dollars on the 1st day of JANUARY, 1987; and Dollars on the 1st day of each month thereafter for 119 consecutive months, with a final payment of principal and interest of Eighteen Thousand Seven Hundred Seventy-Five 43/100 Dollars on the 1st day of December, 1996.

\* (b) payable in installments as follows:  
Dollars on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_  
Dollars on the \_\_\_\_\_ day of each \_\_\_\_\_ thereafter for \_\_\_\_\_ consecutive \_\_\_\_\_, and a final payment of \_\_\_\_\_ Dollars on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, with interest on the balance of principal remaining from time to time unpaid at the rate of \_\_\_\_\_ per cent per annum, payable on the due dates for installments of principal as aforesaid.\*

All payments on account of the indebtedness evidenced by this note shall be first applied to interest on the unpaid principal balance and the remainder to principal.  
Each of said installments of principal shall bear interest after maturity at the highest rate now permitted by Illinois law, and the said payments of both principal and interest are to be made at such place as the legal holders of this note may, from time to time, in writing appoint, and in the absence of such appointment, then at the <sup>residence</sup> office of Harold K. Bell and Bobbie J. Bell in Chicago, Illinois

The payment of this note is secured by ~~mortgage~~ an installment contract, bearing even date herewith, to between Harold K. Bell and Bobbie J. Bell, his wife and John Robinson & Elizabeth Robinson, his wife

on real estate in the County of Cook, Illinois; and it is agreed that at the election of the holder or holders hereof and without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become immediately due and payable at the place of payment aforesaid in case of any default in the payment of principal or interest when due in accordance with the terms hereof or when default shall occur and continue for three days in the performance of any other agreement contained in said mortgage, or in case the right so to elect shall accrue to the holder or holders hereof under any of the provisions contained in said ~~mortgage~~ installment contract

All parties hereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

\* Fill out either (a) or (b) and strike out the other of (a) or (b).

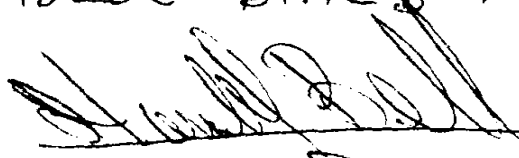
Property of Cook County Clerk's Office

89499433

# UNOFFICIAL COPY

## ASSIGNMENT

I HEREBY ASSIGN ALL MY RIGHTS UNDER THIS NOTE DATED 9-4-86 TO PAUL F HARRIS <sup>AS AND</sup> FOR THE SECURITY FOR THE PERFORMANCE OF AN AGREEMENT BETWEEN PAUL F HARRIS AND HAROLD BELL DATED 9-15-89



HAROLD BELL

89499433

TO BE RECORDED ON PROPERTY LEGALLY DESCRIBED AS:

LOT 17 (EXCEPT THE NORTH 16 FEET THEREOF) IN BLOCK 1 IN HOOKER'S SUBDIVISION OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, PART OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 816 N HUMPHREY AVE OAK PARK, ILL. 60454

138/16-05-307-011.

SENT-02 RECEIVING #12-25  
 14335 TRAN 07/10/20/89 18:55:00  
 3219 \*B \* 89-499433  
 COOK COUNTY REC'D/FF

PLEASE MAIL TO: THE LAW OFFICES OF JEFFREY S. HARRIS 105 W MADISON ST. SUITE 300 CHICAGO IL 60602

SUBSCRIBED AND SWORN to before me this 15th day of September, 1989

*Linda Banczoszek*  
 NOTARY PUBLIC

" OFFICIAL SEAL "  
 LINDA BANCZOSZEK  
 NOTARY PUBLIC, STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 10/21/92

89-499433

17 Mail