

89499677

ASSIGNMENT OF RENTS

Butler Street Foundry and Iron Company  
in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby  
acknowledged, does hereby sell, assign, transfer, and set over unto American National Bank & Trust  
Company of Chicago

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due,  
under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses  
or occupancy of any part of the premises hereinafter described, which may have been heretofore, or may  
be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power  
herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such  
leases and agreements and all the avails thereunder unto the grantee herein and especially those certain  
leases and agreements now existing upon the property described as follows:

See Legal Description, "Exhibit A", attached hereto and made apart hereof.

and does authorize irrevocably the above mentoned American National Bank & Trust Company  
of Chicago in its own name to collect all of said avails, rents, issues  
and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due  
under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises,  
and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to en-  
force the payment of the security of such avails, rents, issues and profits, or to secure and maintain posses-  
sion of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any  
portion of said premises to any party or parties, at its discretion, hereby granting full power and authority  
to exercise each and every right, privilege and power herein granted at any and all times hereafter without  
notice to the grantor herein, its successors and assigns, and further with power to use and apply said avails,  
rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said  
American National Bank & Trust Company of Chicago

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all  
expenses and the care and management of said premises, including taxes and assessments, and the interest  
on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for  
Sixty Thousand and No/100 dollars secured by a Mortgage or Trust Deed dated the 17<sup>th</sup> day  
of October 19 89, conveying and mortgaging the real estate and premises herein-  
above described to American National Bank & Trust Company of Chicago  
and this instrument shall remain in full force and effect until said loan and the interest thereon and all other  
costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest  
secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage  
or Trust Deed contained.

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# UNOFFICIAL COPY

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This Assignment of Rents is executed by Butler Street Foundry and Iron Company

It is understood and agreed that AMERICAN BANK AND TRUST COMPANY OF CHICAGO, individually, shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non action taken in violation of any of the covenants herein contained.

dated at Chicago, Illinois, this 17 day of October, 19 89 A.D.

Butler Street Foundry and Iron Company

BY: Thomas M. Hill

Title: Pres

BY: Walter P. Hurler

Title: Vice President

89-199677

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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## EXHIBIT A

### LEGAL DESCRIPTION:

#### Parcel 1:

That part of Block 11 in Canal Trustees' Subdivision of Section 33, Township 39 North, Range 14 East of the Third Principal Meridian, described as follows:

Commencing on the West line of South Normal Avenue at a point 377.52 feet North of the North line of 35th Street, thence South along the West line of said Normal Avenue to a point 283.8 feet North of Center in 35th Street; thence West 125.91 feet parallel to the South line of said 35th Street to a point on the East line of a North and South alley; thence North along said East line of said alley to a point 377.52 feet North of the North line of 35th Street; thence East 125.91 feet parallel to the South line of said 35th Street to the point of beginning, (except that part that falls within Lot 20 of Assessors Division of Block 11 aforesaid), in Cook County, Illinois.

#### Parcel 2:

The North 25 Feet of Lot 20 in Assessor's Division in Block 11 in Canal Trustees' Subdivision of Section 33, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NO. 17-33-123-040

PERMANENT INDEX NO. 17-33-123-039

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Illinois National Bank

325 N. Dearborn

Chicago, Ill. 60610

Branch - South Branch

Property of Cook County Clerk's Office