

bank of ravenswood

LOAN MODIFICATION AND EXTENSION AGREEMENT **89504309**

WHEREAS, American National Bank & Tr. U/T #60508 and Dtd. 03/16/84 and
Glennie Mae Jones
 executed a Promissory Note dated March 22, 1984 in the amount of
TWENTY FOUR THOUSAND FIVE HUNDRED AND NO/100 (\$24,500.00) DOLLARS
 to the order of Bank of Ravenswood in monthly
 Installments of TWO HUNDRED NINETY THREE AND 05/100 (\$293.05) DOLLARS
 beginning on April 1st, 1984 with the final payment to be on
March 1st, 1989; and modified
 by Loan Modification agreement extending the first payment date to May 1, 1984 and
 extending the maturity date to April 01, 1989.-

WHEREAS, American National Bank & Tr. U/T #60508 and Dtd. 03/16/84
 to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/
~~AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO~~, which Trust Deed and Note have been identified
 By Bank of Ravenswood as No. 01519

TAX ID No. 20-23-416-002- VOL. 261 and DEPT-01 RECORDING \$12.00
 143333 TRAN 9145 10/24/89 13:58:00
 32903 C *-89-504309
 COOK COUNTY RECORDER

WHEREAS, said Trust Deed has been recorded as Document No. 27053739
 with the Cook County Recorder's Office to encumber the property commonly known as
6939 S. Dorchester, Chicago, Illinois 60637 and described to wit:

Lots 3 and 4 in Block 4 in the Subdivision of the North half of the
 Southeast Quarter of the Southeast Quarter of Section 23, Township
 38 North, Range 14, East of the Third Principal Meridian, in Cook
 County, Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount
 of TWENTY THREE THOUSAND FIVE HUNDRED NINETY FOUR AND 09/100 (\$23,594.09) DOLLARS

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective April 01, 1989 interest shall be charged at a rate of 13.90 %
 per annum with principal and interest installments of
TWO HUNDRED NINETY THREE AND 05/100 (\$293.05) DOLLARS PER MONTH., beginning
 04/01/1989.-
- B. That effective 04/1/1989, upon nonpayment of any installment when due, and
 continuance of such default for a period of TEN (10) days, a delinquency
 charge of five percent (5%) of the overdue payment of principal and interest
 or \$50.00, whichever is greater, shall be imposed.
- C. That the date of the final payment shall be November 01, 1989
- D. It is further agreed that all other terms and provisions of the Promissory Installment Note and
 Trust Deed shall remain in full force and effect. American National U/T No. 60508

BANK OF RAVENSWOOD

By: [Signature]
 Vice President

By: [Signature]
 Trust Officer
Glennie Mae Jones
 S. MICHAEL WHELAN

Subscribed and Sworn to before me
 this 08th of 9 1989, 19__ A.D.

Notary Public
 OFFICIAL SEAL
 Keren E. Burris
 Notary Public, State of Illinois
 My Commission Expires 8/27/90

STRUMENT WAS PREPARED BY
 By: Haydee A. Lemus
 Bank of Ravenswood
 1825 West Lawrence Avenue
 Chicago, Illinois 60640

This instrument is executed by the undersigned as Trustee, not personally but solely as
 Trustee in the exercise of the power and authority conferred upon and vested in the
 Trustee. It is expressly understood and agreed that all of the warranties, indemnities,
 representations, covenants, undertakings and agreements herein made on the part of the
 Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal
 liability or personal responsibility is assumed by or shall at any time be asserted or
 enforceable against the Trustee on account of any warranty, indemnity, representation,
 covenant, undertaking or agreement of the Trustee in this instrument.

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Box 55
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UNOFFICIAL COPY

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Property of Cook County Clerk's Office

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