

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

This Indenture, made this 2nd day of July, 1989, by and between MOUNT GREENWOOD BANK

the owner of the mortgage or trust deed hereinafter described, and

Mount Greenwood Bank, A/T/U/T/A dated 5-13-86, A/K/A 5-0708

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Mount Greenwood Bank, not personally, A/T/U/T/A dated 5-13-86, A/K/A Trust 5-0708

Above Space For Recorder's Use Only

dated July 2, 1986, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded July 17, 1986, in the office of the Recorder of Cook County, Illinois, in -- of at page -- as document No. 86300666 conveying to Mount Greenwood Bank, not personally, A/T/U/T/A dated 5-13-86, A/K/A 5-0708 certain real estate in Cook County, Illinois described as follows:

Unit 2212 together with its undivided percentage interest in the common elements in 3550 North Lake Shore Drive Condominium as delineated and defined in the declaration recorded as Document Number 24132761, and as amended by 24199304 of Fractional 1/4 of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number(s): 14-21-111 007-1569, Volume 485

Address(es) of real estate: 3550 North Lake Shore Drive

2. The amount remaining unpaid on the indebtedness is \$ 24,050.69

3. Said remaining indebtedness of \$ 24,050.69 shall be paid on or before July 2, 1992* This is a balloon mortgage. Thirty five monthly payments of \$284.93, (P&I) beginning 7-2-89 and a final payment of principal balance plus accrued interest due 7-2-92. Payments based on a 17 year amortization.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until July 2, 1992, at the rate of 12.5 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 12.5 percent per annum, and interest after maturity at the rate of 12.5 percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mount Greenwood Bank

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Mount Greenwood Bank as Trustee U/T/A dtd. 5/13/86 & known as Trust No. 5-0708

(SEAL)

By: [Signature] (SEAL)
Assistant Vice President

Attest: [Signature] (SEAL)
Acting Secretary

This instrument was prepared by M. Rociola - Mt. Greenwood Bank 3052 W. 11th St., Chicago, IL (NAME AND ADDRESS)

This contract is entered by Mount Greenwood Bank, as trustee upon the express understanding that it enters into this contract personally but only as trustee and that no personal liability is assumed by any individual named or named apart from MOUNT GREENWOOD BANK because of its status of acting in this contract or of anything done or omitted at such liability. If any party to this contract is a decedent, the estate of such party shall be bound by the terms and conditions of this contract, either expressed or implied, and no duty shall rest upon the Mount Greenwood Bank to acquire the trust property on the rents, issues and profits arising therefrom, or the proceeds arising from any sale or other disposition thereof.

89506393

UNOFFICIAL COPY

STATE OF
COUNTY OF

I,
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19__

Notary Public

STATE OF
COUNTY OF

I,
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19__

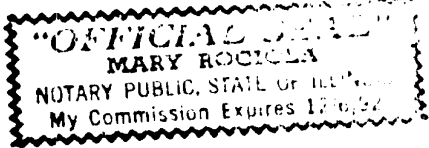
DEPT-01 RECORDING \$12.00
T#4444 T#4444 0970 10/25/89 11:42:00
#3038 # E * -89-506393
COOK COUNTY RECORDER

STATE OF *Illinois*
COUNTY OF *Cook*

the undersigned

I,
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
Barbara J. Ralson, Assistant Vice President of Mount Greenwood Bank
and *Charlotte Boissonneau, Acting Secretary of _____ Corporation*, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such *Asst. Vice President* and *Acting Secretary* respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said *Acting Secretary* and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth

GIVEN under my hand and official seal this *20th* day of *October* 19 *89*



Mary Rogicla
Notary Public

89506393

Box

EXTENSION AGREEMENT

WITH



89506393
GEORGE E. COLE
LEGAL FORMS

Handwritten signature