

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

89509044 32-48064 CK

This Indenture, WITNESSETH, That the Grantor ... Leonard E. Bannon and Sandra Bannon, ... his wife

of the City ... of Chicago ... County of ... Cook ... and State of ... Illinois for and in consideration of the sum of ... Six Thousand Two Hundred Eleven and 20/100 ... Dollars

in hand paid, CONVEY. AND WARRANT to ... R.D. McGLYNN, Trustee of the ... City ... of Chicago ... County of ... Cook ... and State of ... Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City ... of Chicago ... County of ... Cook ... and State of Illinois, to-wit: Lot 29 in the Resubdivision of the North 1/2 of Block 9 in all of Block 10 and vacated alley therein of Gardner's Second addition to Montrose a Subdivision of the West 1/2 of Lot 8 in Section 16, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.R.E.I. #12-16-321-029 Property address: 5328 W. Cuyler, Chicago

DEPT-01 RECORDING \$12.00 TH4444 TRAN 1005 10/26/89 10:37:00 #3499 # E *-89-509044 COOK COUNTY RECORDER

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's ... Leonard E. Bannon and Sandra Bannon, his wife justly indebted upon ... one retail installment contract bearing even date herewith, providing for 60 installments of principal and interest in the amount of \$ 103.52 each until paid in full, payable to Chicago Heating Service Inc. and assigned to Pioneer Bank and Trust Company

89509044

THE GRANTOR ... covenant ... and agree ... as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments upon said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached to pay, in first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor ... agrees ... to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the grantor ... that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof - including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree - shall be paid by the grantor ... and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, in any decree that may be rendered in such foreclosure proceedings, which proceedings, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor ... for said grantor ... to the heirs, executors, administrators and assigns of said grantor ... waives ... all right to the possession of, and income from, said premises pending such foreclosure proceeding, and agrees ... that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor ... or to any party claiming under said grantor ... appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said ... Cook ... County of the grantee, or of his refusal or failure to act, then ... Joan J. Behrendt ... of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand ... and seal ... of the grantor ... this 29th day of ... September ... A. D. 1989.

Leonard E. Bannon (SEAL) Sandra Bannon (SEAL)

89509044

Box 22 1200

UNOFFICIAL COPY

Box No.

SECOND MORTGAGE

Trust deed

TO

R.D. McGLYNN, Trustee

THIS INSTRUMENT WAS PREPARED BY:

Pioneer Bank and Trust Company
4000 W. North Ave.
Chicago, Illinois 60639

Property of Cook County Clerk's Office

40000004

OFFICIAL SEAL
LETITIA J. STANKE
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. NOV. 1, 1992

89509044

Notary Public

Letitia J. Stanke

day of September A. D. 19 89

(Given under my hand and Notarial Seal, this 29th

are personally known to me to be the same person as whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

I, The Undersigned
a Notary Public in and for said County, in the State aforesaid, do hereby certify that Leonard E. Bannon, and Sandra Bannon, his wife

State of Illinois }
County of Cook }
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