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MORTGAGE SUBORDINATION AGREEMENT

WHEREAS, CHICAGO TITLE AND TRUST COMPANY, as Trustee and THE WEST SUBURBAN NEIGHBORHOOD PRESERVATION AGENCY, as present legal holder and owner of that certain Mortgage dated August 3, 1988, executed by RAYMOND FARRIES and CASSANDA FARRIES, as Mortgagors, said mortgagors being beneficiaries of the trust holding legal title to the property named herein, namely MAYWOOD PROVISO STATE BANK, as trustee under trust dated March 25, 1985 and known as trust number 6557, and CHICAGO TITLE AND TRUST COMPANY, as Mortgagee, recorded as Document Number 88544273, in the Recorder's Office of Cook County, Illinois, covering the property legally described as follows:

The North 42.5 feet of Lot 51 in 6th Addition to Broadview Estates in the West half of Section 15, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.**

Property Address: 937 S. 25th Avenue, Bellwood, Illinois 60104

P.I.N. 15-15-105-019

for and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, does hereby subordinate and waive the priority of the lien of said Mortgage to the following described Mortgage:

Mortgage dated September 29, 1989, by MAYWOOD PROVISO STATE BANK, as Trustee under Trust Agreement dated March 25, 1985 and known as Trust Number 6557, as Mortgagor to BROOKFIELD FEDERAL BANK FOR SAVINGS, as Mortgagee to secure a Note in the amount of \$140,000.

The undersigned, hereby consent and agree to the foregoing.

IN WITNESS WHEREOF, the undersigned have executed this Mortgage Subordination Agreement this 12 day of October, 1989.

BY: [Signature] Exec. Director

WEST SUBURBAN NEIGHBORHOOD PRESERVATION AGENCY
COOK COUNTY, ILLINOIS
FILED FOR RECORD

BY: [Signature] 1989 OCT 27 AM 11:24

CHICAGO TITLE AND TRUST COMPANY, as trustee
DOCUMENT PREPARED BY AND TO BE MAILED TO:
JOHN SWIESS
9009 Ogden Avenue
Brookfield, Illinois 60513

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Box 333

72181394
903375
MAY 18 1989

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Property of Cook County Clerk's Office

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STATE OF ILLINOIS
COUNTY OF COOK

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT Caroline Paul

PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME is SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT she SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS her FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH, INCLUDING THE RELEASE AND WAIVER OF THE RIGHT OF HOMESTEAD.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 1st DAY OF October 19 87.

COMMISSION EXPIRES 4-20 19 91

Kathi Vulistis
NOTARY PUBLIC

OFFICIAL SEAL
KATHI VULISTIS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 4/20/91

Property of Caroline Paul
County of Cook, Illinois Office

89511021

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Property of Cook County Clerk's Office

UNOFFICIAL COPY

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Gladys M. Francey, a Notary Public in
and for said County in the State aforesaid, DO HEREBY CERTIFY that
Peter L. LaPorte President of
West Suburban Neighborhood Preservation Agency and
_____, Secretary of said
Corporation, who are personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as such
_____, President and _____ Secretary, respectively, appeared
before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and
as the free and voluntary act of said Corporation, for the uses and
purposes therein set forth; and the said _____ Secretary then
there acknowledged that, as custodian of the corporate seal of said
Corporation, he did affix said corporate seal to said instrument as
his own free and voluntary act and as the free and voluntary act of
said Corporation, for the uses and purposes therein set forth.

✓ GIVEN under my hand and official seal this 12th day of
October, 1993.

Gladys M. Francey
Notary Public

My commission expires: 7-29-1993

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