

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which require a One-Time Mortgage Insurance Premium payment (including sections 203(b) and (c)) in accordance with the regulations for those programs.

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

Also known as 6302 W. WASHINGTON STREET, CHICAGO RIDGE, ILLINOIS 60615

Item # 24-17-110-031

THE RIDER TO STATE OF ILLINOIS FHA MORTGAGE ACCELERATION CLAUSE ATTACHED HERETO AND EXECUTED OF EVEN DATE HERewith IS INCORPORATED HEREIN AND THE COVENANTS AND AGREEMENTS OF THE RIDER SHALL AMEND AND SUPPLEMENT THE COVENANTS AND AGREEMENTS OF THIS MORTGAGE AS IF THE RIDER WERE A PART HEREOF.

LOTS 49 AND 50 IN BLOCK 8 IN CHICAGO RIDGE, BEING A SUBDIVISION OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Now, therefore, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does hereby present Mortgage and Warranty into the Mortgage, its successors or assigns, and the State of Illinois, to wit:

on the first day of December, 1989, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November, 2019.

at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of six hundred ninety-one and 55/100 Dollars (\$ 691.55 )

payable with interest at the rate of Ten and one half per centum ( 10.5000%) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in 1020 31ST STREET, SUITE 401, DOWNERS GROVE, ILLINOIS 60515

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of Seventy-five thousand six hundred and NO/100 Dollars (\$ 75,600.00 )

MIDWEST FUNDING CORPORATION  
MICHAEL G. KARCEWSKI and KIMBERLY A. KARCEWSKI, His wife  
October 26th day of 1989, between

FHA Case No. 131: 588 2749 703B

State of Illinois

Loan # 016493-3

89512513

69512513

First Mortgage Note Order #

209452  
09/27



of loss if not made promptly by Mortgagee and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagee and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagee in and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagee to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not, or not.

**The Mortgagee Further Agrees** that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act, within sixty (60) days after the date hereof, the Secretary of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the sixty (60) days after the date hereof, declining to insure said note and this mortgage being deemed conclusive proof of such ineligibility, the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable. Notwithstanding the foregoing, this option may not be exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagee's failure to remit the National Housing Act is due to the Mortgagee's failure to remit the National Housing insurance premium to the Department of Housing and Urban Development.

**In the Event of Default** in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

**And in The Event** that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagee, or any party claiming under said Mortgagee, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises and without regard to the value of said premises or whether the same shall be then occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenever the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagee or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

**And in Case of Foreclosure** of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

**And There Shall be Included** in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or mortgage and be paid out of the proceeds of any sale made in suits, advertising, sale, and conveyance, including attorneys' solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances were made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; and (4) all the said principal money remaining unpaid. The surplus of the proceeds of the sale, if any, shall then be paid to the Mortgagee.

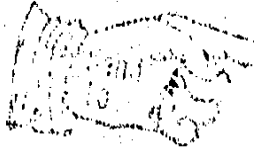
If the Mortgagee shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee, execute a release or satisfaction of this mortgage, and Mortgagee hereby waives the benefits of all states or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is Expressly Agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagee shall operate to release, in any manner, the original liability of the Mortgagee.

**The Covenants** Herein Contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

89512513

# UNOFFICIAL COPY



DOWNERS GROVE, ILLINOIS 60515  
1020 31ST STREET, SUITE 401  
MIDWEST FUNDING CORPORATION

PREPARED BY: GAIL SCHULTZ  
RETURN TO:

Property of Cook County Clerk's Office

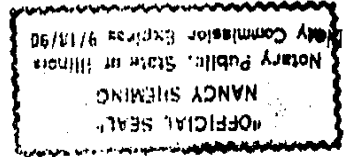
89512513

o'clock m., and duly recorded in Book

County, Illinois, on the

A.D. 19

day of



Notary Public

*[Handwritten Signature]*

A.D. 19 89

day

26th

Given under my hand and Notarial Seal this

free and voluntary act for the uses and purposes therein set forth, including release and waiver of the right of homestead.

person and acknowledged that signed, sealed, delivered the said instrument as THEIR

person whose name S ARE subscribed to the foregoing instrument, appeared before me this day in

and personally known to me to be the same, MICHAEL G. KARCEWSKI and KIMBERLY A. KARCEWSKI, HIS WIFE

THE UNDERSIGNED, a notary public, in and for the county and State

County of Cook State of Illinois

\_\_\_\_\_  
[Seal]

MICHAEL G. KARCEWSKI

\_\_\_\_\_  
[Seal]

KIMBERLY A. KARCEWSKI

\_\_\_\_\_  
[Seal]

Witness the hand and seal of the Mortgagor, the day and year first written.

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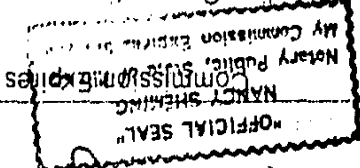
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Form 01-28

KK 021-P

89512513

This instrument was prepared by Midwest Funding Corporation  
1020 31st Street, Suite 401, Downers Grove, Illinois 60515



Notary Public

*Nancy Sheering*

I, the undersigned, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that MICHAEL G. KARCZEWSKI and KIMBERLY A. KARCZEWSKI, HIS WIFE personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this 26th day of October, 1989.

DEPT-01  
\$15.25  
1:11:11 TRAN 6472 10/27/89 12:25:00  
\$0424 ÷ A \* -89-512513  
COOK COUNTY RECORDER

ss

*Cook*

County of

State of

*IL*

Borrower \_\_\_\_\_ Date \_\_\_\_\_

Borrower \_\_\_\_\_ Date \_\_\_\_\_

Borrower MICHAEL G. KARCZEWSKI Date \_\_\_\_\_

October 26, 1989

Borrower KIMBERLY A. KARCZEWSKI Date \_\_\_\_\_

October 26, 1989

"12 months"  
The mortgage shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by this mortgage to be immediately due and payable if all or a part of the property is sold or otherwise transferred (other than by devise, descent or operation of law) by the mortgagor, pursuant to a contract of sale executed no later than 12 months after the date on which the mortgage is executed to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner. If the property is not the principal or secondary residence of the mortgagor, "24 months" must be substituted for

All FHA Mortgages - Effective 12/01/86

## FHA MORTGAGE ACCELERATION CLAUSE

CASE# 131: 588 2749 703B

LOAN# 016493-3

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Property of Cook County Clerk's Office

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