

UNOFFICIAL COPY

This instrument was prepared by:

89512953

(Name) CAROLINE THOMSON,

(Address)

700-07-00995

MORTGAGE

THIS MORTGAGE is made this 20TH day of OCTOBER 1989, between the Mortgagor, MATVEY GIVERTS AND NELLIE GIVERTS, HIS WIFE, AS JOINT TENANTS, (herein "Borrower"), and the Mortgagee,

CENTRUST CONSUMER SERVICES, INC., a corporation organized and existing under the laws of ILLINOIS, whose address is 1251 N PLUM GROVE RD-SUITE 105, SCHAUMBURG, ILL - 60173, (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 21,699.88 which indebtedness is evidenced by Borrower's note dated OCTOBER 20TH, 1989 and extensions and renewals thereof (herein "Note"), providing for monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on OCTOBER 25TH, 1999

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of COOK, State of Illinois:

UNIT 87 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN GREENWOOD PARK CONDOMINIUMS, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 22262775, IN THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

09-11-309-028-1087

which has the address of 8707 GREGORY LANE DES PLAINES IL, (Street) (City) Illinois 50016 (herein "Property Address"); (Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

ILLINOIS—SECOND MORTGAGE—1/80—FNMA/FHLMC UNIFORM INSTRUMENT

Form 3814

89512953

1 MFC 980187

(Space Below This Line Reserved for Lender and Rec. #)

STANHAM BURG, I.L. 60173
1251 N. PLUM GROVE
CENTRUST CONSUMER SERVICES
ATTN: KEN



.. OFFICIAL SEAL ..
Shelley Bedwell
Notary Public, State of Illinois
My Commission Expires 1/23/93

Shelley Bedwell
Notary Public

My Commission expires: JOINT TENANTS
MAVEY GIVERTS AND NELLIE GIVERTS, HIS WIFE, AS

Given under my hand and official seal, this 20th day of October, 1989

free voluntary act, for the use and purposes therein set forth, personally known to me to be the same persons (whose names) subscribed to the foregoing instrument, and acknowledged that they signed and delivered the said instrument as

1. The undersigned, a Notary Public in and for said county and state, do hereby certify that Matthew Giverts and Nellie Giverts

County ss: Cook

STATE OF ILLINOIS

(Sign Original Only)

Borrower (Seal) _____

Borrower (Seal) _____

Borrower (Seal) _____
NELLIE GIVERTS

Borrower (Seal) _____
MAVEY GIVERTS
Nellie Giverts

Borrower (Seal) _____
Matthew Giverts

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

DEPT-01 RECORDING
143333 TRAN 9558 10/27/89 14:54:00
93859 : C * -89-512953
COOK COUNTY RECORDER

Borrower and Lender request the holder of any mortgage, deed of trust or other encumbrance with a lien which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

REQUEST FOR NOTICE OF DEFAULT AND FORECLOSURE LIND SUPERIOR MORTGAGES OR DEED OF TRUST

20. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.
21. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property.

89512953

89-512953

PROPERLY FILED IN COOK COUNTY CLERK'S OFFICE

UNIFORM COVENANTS, Borrower and Lender covenants and agreements follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and planned unit development assessments, if any) which may attain priority over this Mortgage and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance, plus one-twelfth of yearly premium installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates thereof. Borrower shall not be obligated to make such payments of Funds to Lender to the extent that Borrower makes such payments to the holder of a prior mortgage or deed of trust if such holder is an institutional lender.

If Borrower pays Funds to Lender, the Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a Federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay said taxes, assessments, insurance premiums and ground rents. Lender may not charge for so holding and applying the Funds, analyzing said account or verifying and compiling said assessments and bills, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing at the time of execution of this Mortgage that interest on the Funds shall be paid to Borrower, and unless such agreement is made or applicable law requires such interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Mortgage.

If the amount of the Funds held by Lender, together with the future monthly installments of Funds payable prior to the due dates of taxes, assessments, insurance premiums and ground rents, shall exceed the amount required to pay said taxes, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly installments of Funds. If the amount of the Funds held by Lender shall not be sufficient to pay taxes, assessments, insurance premiums and ground rents as they fall due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as Lender may require.

Upon payment in full of all sums secured by this Mortgage, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 17 hereof the Property is sold or the Property is otherwise acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Mortgage.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Note and paragraphs 1 and 2 hereof shall be applied by Lender first in payment of amounts payable to Lender by Borrower under paragraph 2 hereof, then to interest payable on the Note, and then to the principal of the Note.

4. Prior Mortgages and Deeds of Trust; Charges; Liens. Borrower shall perform all of Borrower's obligations under any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage, including Borrower's covenants to make payments when due. Borrower shall pay or cause to be paid all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, and leasehold payments or ground rents, if any.

5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage", and such other hazards as Lender may require and in such amounts and for such periods as Lender may require.

The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; provided, that such approval shall not be unreasonably withheld. All insurance policies and renewals thereof shall be in a form acceptable to Lender and shall include a standard mortgage clause in favor of and in a form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or repair of the Property or to the sums secured by this Mortgage.

6. Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Mortgage is on a leasehold. If this Mortgage is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development, and constituent documents.

7. Protection of Lender's Security. If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, then Lender, at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums, including reasonable attorneys' fees, and take such action as is necessary to protect Lender's interest. If Lender required mortgage insurance as a condition of making the loan secured by this Mortgage, Borrower shall pay the premiums required to maintain such insurance in effect until such time as the requirement for such insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, at the Note rate, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof. Nothing contained in this paragraph 7 shall require Lender to incur any expense or take any action hereunder.

8. Inspection. Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage.

89512953

11. Borrower Not Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modifica-
tion of amortization of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower
shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest.
Lender shall not be required to commence proceedings against such successor or refuse to extend time for
payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by the
original Borrower and Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy
hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or
remedy.

12. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements herein
contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and
Borrower, subject to the provisions of paragraph 10 hereof. All covenants and agreements of Borrower shall be joint and
several. Any Borrower who co-signs this Mortgage, but does not execute the Note, (a) is co-signing this Mortgage only to
mortgage, grant and convey that Borrower's interest in the Property to Lender under the terms of this Mortgage; (b) is
not personally liable on the Note or under this Mortgage, and (c) agrees that Lender and any other Borrower hereunder
may agree to extend, modify, forbear, or make any other accommodations with regard to the terms of this Mortgage or
the Note without that Borrower's consent and without releasing that Borrower or modifying this Mortgage as to that
Borrower's interest in the Property.

13. Notice. Except for any notice required under applicable law to be given in another manner, (a) any notice to
Borrower provided for in this Mortgage shall be given by delivering it or by mailing such notice by certified mail
addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender
as provided herein, and (b) any notice to Lender shall be given by certified mail to Lender's address stated herein or to
such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this
Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

14. Governing Law; Jurisdiction. The state and local laws applicable to this Mortgage shall be the laws of the
jurisdiction in which the Property is located. The foregoing sentence shall not limit the applicability of Federal law to
this Mortgage. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such
conflict shall not affect (or) provisions of this Mortgage or the Note which can be given effect without the conflicting
provision, and to this end the provisions of this Mortgage and the Note are declared to be severable. As used herein,
"costs," "expenses" and "attorneys' fees" include all sums to the extent not prohibited by applicable law or limited
herein.

15. Borrower's Copy. Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of
execution or after recordation hereof.

16. Rehabilitation Loan Agreement. Borrower shall fulfill all of Borrower's obligations under any home rehabilita-
tion, improvement, repair, or other loan agreement which Borrower enters into with Lender. Lender, at Lender's option,
may require Borrower to execute and deliver to Lender, in a form acceptable to Lender, an assignment of any
rights, claims or defenses which Borrower may have against parties who supply labor, materials or services in connection
with improvements made to the Property.

17. Transfer of the Property or a Beneficial Interest in the Property. If all or any part of the Property or any interest
in it is sold or transferred (or if a beneficial interest in the Property is sold or transferred and Borrower is not a natural
person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all
sums secured by this Mortgage. However, this option shall not be exercised by Lender if exercise is prohibited by
Federal law as of the date of this Mortgage.

18. Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a
period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums
secured by this Mortgage. If Borrower fails to pay these sums prior to the expiration of this period, Lender may in-
voke any remedies permitted by this Mortgage without further notice or demand on Borrower.

19. Acceleration; Remedies. Except as provided in paragraph 16 hereof, upon Borrower's breach of any cove-
nant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this
Mortgage, Lender prior to acceleration shall give notice to Borrower as provided in paragraph 12 hereof specifying: (1)
the breach; (2) the action required to cure such breach; (3) a date, not less than 10 days from the date the notice is mailed
to Borrower, by which such breach must be cured; and (4) that failure to cure such breach, on or before the date specified
in the notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding, and
sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to
assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and
foreclosure. If the breach is not cured on or before the date specified in the notice, Lender, at Lender's option, may
declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may
foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of
foreclosure, including, but not limited to, reasonable attorneys' fees and costs of documentary evidence, abstracts and
title reports.

20. Borrower's Right to Retain. Notwithstanding Lender's acceleration of the sums secured by this Mortgage
due to Borrower's breach, Borrower shall have the right to have any proceedings begun by Lender to enforce this Mort-
gage discontinued at any time prior to entry of a judgment enforcing this Mortgage if: (a) Borrower pays Lender all sums
due to Borrower's breach; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage, and in
enforcing Lender's remedies as provided in paragraph 17 hereof, including, but not limited to, reasonable attorneys'
fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage,
Lender's interest in the Property, and Borrower's obligation to pay the sums secured by this Mortgage shall continue
unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain
in full force and effect as if no acceleration had occurred.

21. Assignment of Rent; Appointment of Receiver. As additional security hereunder, Borrower hereby assigns to
Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 17 hereof or
abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

22. Upon acceleration under paragraph 17 hereof or abandonment of the Property, Lender shall be entitled to have a
receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the
Property including those past due. All rents collected by the receiver shall be applied first to payment of the costs of
management of the Property and collection of rents, including but not limited to, receiver's fees, premiums on receiver's
bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to

89512953