

bank of ravenswood

88515075

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, The Cosmopolitan National Bank of Chicago U/T No. 17177 and Dtd. 08/20/67  
and not personally  
and Robert Paul DiPego and Richard Robert DiPego & Paul DiPego  
executed a Promissory Note dated May 17, 1984 in the amount of \_\_\_\_\_  
THIRTY SEVEN THOUSAND FIVE HUNDRED AND NO/100 (\$37,500.00) DOLLARS  
to the order of Bank of Ravenswood in monthly  
Installments of FOUR HUNDRED EIGHT AND 88/100 (\$408.88) DOLLARS  
beginning on June 1st, 1984 with the final payment to be on  
November 01, 1986; and further  
modified by Loan Modification and extension agreement recorded as document #87139955 -  
and

WHEREAS, The Cosmopolitan National Bank of Chgo. U/T No. 17177 and Dtd. 08/20/67  
to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/  
~~CHICAGO NATIONAL BANK OF CHICAGO~~, which Trust Deed and Note have been identified \$14.00  
By Bank of Ravenswood as No. 016021111 TRAN 6656 10/30/89 14:39:00  
#0912 A \*-89-515075  
TAX ID No. 14-18-318-030- VOL.480 and COOK COUNTY RECORDER

WHEREAS, said Trust Deed has been recorded as Document No. 27152197  
with the Cook County Recorder's Office to encumber the property commonly known as \_\_\_\_\_  
4144 N. Leavitt, Chicago, Illinois 60618 and described to wit:  
Lot 336 in Rudolph's Subdivision of Blocks 6 and 7 in W. B. Ogden's Subdivision  
of the Southwest 1/4 of Section 13, Township 40 North, Range 14, East of the Third  
Principal Meridian, in Cook County, Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount  
of THIRTY FIVE THOUSAND FIVE HUNDRED THIRTY AND 45/100 (\$35,530.45) DOLLARS.

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective October 01, 1989 interest shall be charged at a rate of 11.50 %  
per annum with principal and interest installments of \_\_\_\_\_  
THREE HUNDRED SEVENTY EIGHT AND 91/100 (\$378.91) DOLLARS PER MONTH., beginning  
10/01/1989.
- B. That effective 10/1/89, upon nonpayment of any installment when due and  
continuance of such default for a period of TEN (10) days, a delinquency  
charge of five percent (5%) of the overdue payment of principal and interest  
or \$50.00, whichever is greater, shall be imposed.
- C. That the date of the final payment shall be March 01, 1992
- D. It is further agreed that all other terms and provisions of the Promissory installment Note and  
Trust Deed shall remain in full force and effect.

For exculpatory provisions see rider attached hereto. The Cosmopolitan National Bank U/T No. 17177  
which is expressly incorporated herein & made a part hereof. as Trustee as aforesaid & not personally

By: Jane Maca  
ASST. Vice President

By: Robert Paul DiPego  
Trust Officer  
Richard R. DiPego  
Paul DiPego

Subscribed and Sworn to before me  
this 28th day of October, 1989 A.D.

Dominic Vilguinos  
Notary Public MY COMMISSION EXPIRES APRIL 2, 1990

THIS INSTRUMENT WAS PREPARED BY  
By: Haydee A. Lemus  
Bank of Ravenswood  
1825 West Lawrence Avenue  
Chicago, Illinois 60640

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This AGREEMENT FOR EXTENSION OF LOAN is executed by THE COSMOPOLITAN NATIONAL BANK OF CHICAGO, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said THE COSMOPOLITAN NATIONAL BANK OF CHICAGO hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said THE COSMOPOLITAN NATIONAL BANK OF CHICAGO, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon or any indebtedness accruing hereunder or thereunder, or to perform any covenant, either express or implied, herein contained, all such liability, if any, being expressly waived by the mortgagee and by every person now or hereafter claiming any right or security hereunder or thereunder, and that so far as THE COSMOPOLITAN NATIONAL BANK OF CHICAGO, either individually or as Trustee aforesaid, or its successor personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder or thereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby or thereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

Property of COSMOPOLITAN NATIONAL BANK OF CHICAGO  
Office

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