

Without limitation of any of the legal rights of Assignee as the absolute assignee of the rents, issues and profits of said real estate and premises above described, whether before or after the date of recording of this deed, Assignee shall be entitled to take actual possession of the real estate and premises hereinabove described, and conduct the business thereof. Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments, and improvements to the said real estate and premises hereinabove described, and conduct the business thereof. Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all or their agents or servants, wholly therefrom, and may hold, operate, manage and control the said real estate and premises hereinabove described together with all documents, books, records, papers, and maintain possession of all or any part of said real estate and premises hereinabove described together with all documents, books, records, papers, and maintain possession of all or any part of said real estate and premises hereinabove described, and may insure and finance the same, and may lease said mortgaged property in such parcels and for such terms and on such lease as may seem fit, including leases for any cause or on any ground which would entitle the Assignor or his beneficiaries to cancel the same; in every such case the Assignee shall have the right to manage and operate the said real estate and premises, and to carry income of the property and any part thereof. After deducting the expense of conducting the business thereof and of all maintenance, repairs, renewals, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Assignee and of the Assignee's attorneys, agents, clerks, servants, and others employed by Assignee in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further sums as may be sufficient to indemnify the Assignee against any liability, loss, or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Assignee hereunder, the Assignee shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as said Assignee deems fit:

(1) Interest on the principal and overdue interest on the note or notes secured by said Trust Deed or Mortgage, at the rate therein provided; (2) interest accrued and unpaid on the said note or notes; (3) the principal of said note or notes from time to time remaining outstanding and unpaid; (4) any and all other charges secured by or created under the said Trust Deed or Mortgage above referred to; and (5) the balance, if any, to the Assignor.

and recorded in the Recorder's Office of the County of Cook, Illinois, in full force and effect, and the interest thereon, and all other costs and charges which may have accrued or may hereafter accrue under said Trust Deed or Mortgage have been fully paid.

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689520222

October 24, 1989 Chicago, Illinois

89520222

72-34-059 N/A

THIS DOCUMENT PREPARED BY NORTH COMMUNITY BANK

12-34-059

THREE HUNDRED ELEVEN THOUSAND AND 00/100 ***** Dollars, and interest upon a certain loan secured by Mortgage or Trust Deed to

NORTH COMMUNITY BANK

PROPERTY ADDRESS: 1137-41 N. State Chicago, IL.

TRUSTEE OR MORTGAGEE: October 24, 1989

and recorded in the Recorder's Office of the County of Cook, Illinois, in full force and effect, and the interest thereon, and all other costs and charges which may have accrued or may hereafter accrue under said Trust Deed or Mortgage have been fully paid.

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UNOFFICIAL COPY

Box No. _____

Assignment of Rents

LASALLE NATIONAL BANK

as Trustee

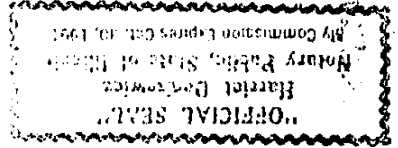
TO

NORTH COMMUNITY BANK
3339 N. BROADWAY
CHICAGO, ILLINOIS 60613

BOX 333 - TH

LASALLE NATIONAL BANK
135 SOUTH LASALLE STREET
CHICAGO, ILLINOIS 60630

Form 8046 AP



My commission expires: _____
Notary Public
day of _____ 19 89
Given under my hand and Notarial Seal this _____ 20th

forth.
voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set
seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his own free and
Said Assistant Secretary did also then and there acknowledge that he, as custodian of the corporate
and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the
acknowledged that they signed and delivered the said instrument as their own free and voluntary act,
Vice President and Assistant Secretary respectively, appeared before me this day in person and
names are subscribed to the foregoing instrument as such Assistant Secretary of said Bank, personally known to me to be the same persons whose
Assistant Secretary of said Bank, personally known to me to be the same persons whose
NATIONAL BANK, and
Rt. Hon. STIMM WELTER
Assistant Vice President of LASALLE
THAT CORNING JENKINS
Assistant Vice President of LASALLE
a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY,
Assistant Secretary

STATE OF ILLINOIS }
COUNTY OF COOK }
SS.

89520222

ILLINOIS
COUNTY, ILLINOIS
FOR RECORD

By _____
Vice President
LASALLE NATIONAL BANK, As Trustee as aforesaid, and not personally
Assistant Secretary

THIS ASSIGNMENT OF RENTS, is executed by Lasalle National Bank, not personally but as Trustee as aforesaid, in the exercise of the
power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or
Notes contained shall be construed as creating any liability of Lasalle National Bank personally to pay the said Note or Notes or any interest
that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant (either express or
implied herein or therein contained, all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming
holders of said Note or Notes and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall
hereby and by said Trust Deed or Mortgage created, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.
IN WITNESS WHEREOF, said party of the first part as Trustee as aforesaid and not personally has caused its corporate seal to be hereon
affixed, and has caused its name to be signed to these presents by its Assistant Secretary the day and year first above written.

This instrument shall be assignable by Assignee, and all of the terms and provisions hereof shall be binding upon and inure to the
benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto.
The failure of Assignee, or any of the agents, attorneys, successors or assigns of the Assignee, to enforce any of the terms, provisions and
conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights under
the terms hereof but said Assignee or the agents, attorneys, successors or assigns of the Assignee shall have full right, power and authority to
enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that
shall be deemed fit.
The release of the Trust Deed or Mortgage securing said note shall ipso facto operate as a release of this instrument.

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