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89522805

EXTENSION AGREEMENT

THIS EXTENSION AGREEMENT, made this 5th day of July, 1989, by and between HARRIS TRUST AND SAVINGS BANK ("LENDER"), the owner and holder of the Note hereinafter described, and Randy P. McKay and Jacqueline L. McKay, his wife, maker of said Note ("BORROWER"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the Note dated July 5, 1988, in original amount of \$2,000,000.00, (the "Note"), secured by a mortgage or trust deed in the nature of a mortgage recorded September 6, 1988 in the office of the Recorder of Cook County, Illinois as document number 8840-5072 conveying to HARRIS TRUST AND SAVINGS BANK certain real estate in Cook County, Illinois described as follows:

SEE ATTACHED

1
188005
A

2. The amount remaining unpaid on the Note is \$2,000,000.00.

13.00

3. Said remaining indebtedness shall be paid on or before July 30, 1990, (the "extended maturity date") and the Borrower in consideration of such extension promises and agrees to pay the entire indebtedness secured by said Mortgage or Trust Deed as and when therein provided, as hereby extended, and to pay interest thereon until maturity as hereby extended at the rate provided in said Note.

4. If any part of said indebtedness or interest thereon be not paid at the extended maturity date, or if default in the performance or any other covenant of the Borrower shall occur under the Mortgage or Trust Deed, or if any other default shall occur under the Note or Mortgage or Trust Deed, the entire principal sum secured by said Mortgage or Trust Deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the Note, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said Mortgage or Trust Deed. All the provisions thereof and of the Note, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Note, shall remain in full force and effect except as herein expressly modified, it being the express intent of the parties that the indebtedness heretofore described is not discharged but merely extended pursuant to the terms of this agreement. The provisions of this agreement shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Borrower. The Borrower hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Borrower consists of two or more persons, their liability hereunder shall be joint and several.

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IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

HARRIS TRUST AND SAVINGS BANK

By: Barbara H. Polus
Its Assistant Vice President

BORROWER:
Randy P. McKay (SEAL)
Randy P. McKay

Jacqueline L. McKay (SEAL)
Jacqueline L. McKay

ATTEST:

By: [Signature]
Its [Title]

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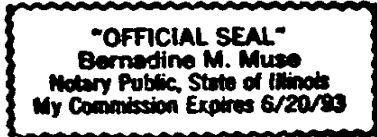
STATE OF _____)

COUNTY OF _____)

I Bernadine M. Muse A Notary Public in and for said County in the State
aforesaid, DO HEREBY CERTIFY
THAT

_____ personally known to me to be the same
person(s) whose name(s) are subscribed to the foregoing instrument, appeared
before me this day in person and acknowledged that they signed, sealed and
delivered the said instrument as their free and voluntary act, for the uses and
purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and notarial seal this 25 day of SEPT., 1989



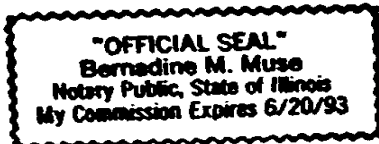
Bernadine M. Muse
Notary Public

STATE OF ILLINOIS)

COUNTY OF COOK)

I Bernadine M. Muse, a Notary Public in and for said County in the
State aforesaid, DO HEREBY CERTIFY that _____ Vice President of
HARRIS TRUST AND SAVINGS BANK and _____ Assistant Vice President
of said Corporation, who are personally known to me to be the same persons whose
names are subscribed to the foregoing instrument as such Vice President and
Assistant Vice President respectively, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument as their own free
and voluntary act and as the free and voluntary act of said Corporation, for the
uses and purposes therein set forth; and the said Assistant Vice President then
and there acknowledged that, as custodian of the corporate seal of said
Corporation, she/he did affix said corporate seal to said instrument as her/his
own free and voluntary act and as the free and voluntary act of said Corporation,
for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 25 day of SEPT., 1989



Bernadine M. Muse
Notary Public

Property Clerk's Office

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PARCEL 1:

THAT PART OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE SOUTH LINE OF NORTH 860.7 FEET OF SAID WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 29, 503.5 FEET WEST OF THE EAST LINE OF SAID WEST 1/2 OF THE NORTH WEST 1/4 AND RUNNING THENCE NORTH PARALLEL TO SAID EAST LINE 310.4 FEET TO THE CENTER LINE OF WOODLEY ROAD, A PRIVATE ROAD; THENCE WESTERLY ALONG THE CENTER LINE OF SAID ROAD, BEING A CURVED LINE HAVING A RADIUS OF 409.28 FEET CONVEX SOUTHERLY 46.61 FEET AS MEASURED NORTH 71 DEGREES 32 MINUTES WEST ALONG THE CHORD OF SAID CURVE TO A POINT OF REVERSE CURVE; THENCE WESTERLY AND SOUTHERLY ALONG A CURVED LINE HAVING A RADIUS OF 203.15 FEET CONVEX NORTHWESTERLY 384.46 FEET AS MEASURED SOUTH 40 DEGREES 36 1/2 MINUTES WEST ALONG THE CHORD OF SAID CURVE TO A POINT OF REVERSE CURVE; THENCE SOUTHERLY ALONG THE SAME CENTER LINE OF WOODLEY ROAD, BEING A CURVED LINE OF 616.13 FEET RADIUS CONVEX EASTERLY 35.10 FEET AS MEASURED SOUTH 28 DEGREES 53 MINUTES EAST ALONG THE CHORD OF SAID CURVE TO ITS INTERSECTION WITH THE SOUTH LINE OF THE NORTH 860.7 FEET OF SAID WEST 1/2 NORTH WEST 1/4 OF SAID SECTION 29 AND THENCE SOUTH 89 DEGREES 31 1/2 MINUTES EAST ALONG THE LAST DESCRIBED LINE 277.46 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS

PARCEL 2:

THAT PART OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE NORTH 860.7 FEET THEREOF AND NORTH OF THE NORTH LINE OF THE SOUTH 26.25 CHAINS (BEING THE NORTH LINE OF LOT 3 BERGARD'S SUBDIVISION) THEREOF AND EAST OF THE CENTER LINE OF THE RECORDED EASEMENT, EXCEPT THE EAST 431.5 FEET THEREOF, SAID TRACT OF LAND BEING MORE DEFINITELY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTH LINE OF LOT 3 IN BERGARD'S SUBDIVISION OF PARTS OF THE WEST 1/2 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, 431.5 FEET WEST OF THE NORTH EAST CORNER OF SAID LOT 3; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 3, 326.0 FEET MORE OR LESS TO ITS INTERSECTION WITH THE CENTER LINE OF THE EASEMENT RECORDED IN BOOK 301 OF PLATS AT PAGES 20 AND 21 AS DOCUMENT NUMBER 11176216; THENCE NORTHWESTERLY ALONG SAID CENTER LINE TO ITS INTERSECTION WITH A LINE 860.7 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SAID SECTION 29; THENCE EAST ALONG SAID PARALLEL LINE 349.46 FEET TO ITS INTERSECTION WITH A LINE 431.5 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SAID SECTION 29; THENCE SOUTH ALONG SAID LAST MENTIONED PARALLEL LINE 48.65 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Permanent Tax Number: 05-29-100-050-0000

Handwritten: 45 recovery
Winnick, Inc

09522805

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BOX 333-111

Mail TO:

Harris Bank

P.O. Box 755

Chicago IL 60690

ATTN: Celeste M. Bellum

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