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TRUSTEE'S DEED

INDIVIDUAL



As Trustee under Trust Agreement

To

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And the said grantor hereby expressly waives and releases, and all rights or benefits under and by virtue of any and all statutes in the State of Illinois, providing for the exemption of certain real estate on execution or otherwise.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition" or "with limitations" or words of similar import, in accordance with the statute in such case made and provided.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the savings, profits and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the savings, profits and proceeds thereof as aforesaid.

Production in trust.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon a claim arising under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this instrument and by said trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trust, conditions and limitations contained in this instrument; and in said trust agreement or in some amendment thereto and binding upon all beneficiaries thereunder; (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have taken proper steps to produce and deliver every such deed, trust deed, mortgage or other instrument; (e) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have taken proper steps to produce and deliver every such deed, trust deed, mortgage or other instrument; (f) that such conveyance or other instrument was executed in accordance with the trust, conditions and limitations contained in this instrument; and in some amendment thereto and binding upon all beneficiaries thereunder; (g) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, mortgage or other instrument; and (h) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have taken proper steps to produce and deliver every such deed, trust deed, mortgage or other instrument.

All power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parts, streets, alleys, ditches, drains and to locate any subdivision or part or parts, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a grantor or successors in trust and to grant to such successor or successors in trust, all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, to pledge or otherwise encumber said property, or any part thereof, to sell or lease the same, from time to time, in possession or reversion, by lease or time contract, to contract to amend, change or modify leases and to grant options to lease and options to purchase the whole or any part of the premises and to contract respecting the amount of fixing the amount of present or future rental, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or other rights, to lease, convey or assign any right, title or interest in or about or encumbrance upon premises to any person or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

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