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Department of the Treasury • Internal Revenue Service

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Form 668 (Y)

Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office
Chicago, IL	89525465	

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

89525465

\$7.00
FILING

Name of Taxpayer Paul S. Edwards

Residence 2021 W. ...
EAST WHEEL CENTER, IL 60420

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is relied by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a)

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
5572	08/31/88	302 30 5391	04/14/89	05/14/93	44,588.45
5572	08/31/88	302 30 5391	02/22/89	03/25/93	19,527.28
COOK COUNTY, ILLINOIS 6 9 08 89525465					89525465

Place of Filing	Total	\$
Recorder of Deeds Cook County Chicago, IL 60607		64,115.73

This notice was prepared and signed at Chicago, IL on this, the 5th day of October, 19 89

Signature	Title
<i>[Signature]</i>	Recorder

No. _____

United States

VS.

Notice of Tax Lien

Filed this _____

, 19__

at _____

day of _____

Clerk (or Registrar)

Form 603 (7) (Rev. 7-63)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessed penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by the authority imposed by section 6321 as a result of the assessment made and shall continue until the liability for such tax is satisfied or a judgment against the taxpayer for such liability is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Liens, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lien, or judgment lien creditor, unless notice of such lien in the manner prescribed by subsection (b) has been given by the Secretary.

(b) Place For Filing Notice; Form. -

- (1) Place For Filing - The notice referred to in subsection (a) shall be filed - (A) Under State Laws (i) Real Property - In the case of real property in one office within the State (or the county or other governmental subdivision) as designated by the laws of such State in which the property subject to the lien is situated; and (ii) Personal Property - In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision) as designated by the laws of such State in which the property subject to the lien is situated; or (B) With Clerk Of District Court In the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, where, if the State has not by law designated one office which meets the requirements of subparagraph (A), or (C) With Recorder Of Deeds Of The District Of Columbia In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(2) Situs Of Property Subject To Lien - For purposes of paragraph (1) and (4), property shall be deemed to be situated -

- (A) Real Property - In the case of real property, at its physical location; or (B) Personal Property - In the case of personal property, at the tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed. (3) Effect Of Filing Notice - The filing of a notice of lien in the manner prescribed by this section shall constitute notice of the lien to all persons, including the holder of a security interest, mechanic's lien, or judgment lien creditor, and the lien shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Secured loans
2. Mortgages
3. Real estate property purchased on credit
4. Personal property purchased on credit
5. Personal property purchased on installment plan
6. Real estate property purchased on installment plan
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's fees
9. Certain insurance contracts
10. Passbook loans

(g) Refiling Of Notice. - For purposes of this section -

- (1) General Rule. - Unless notice of lien is filed in the manner prescribed in paragraph (b) during the required relaying period, such notice of lien shall be treated as filed on the date on which it is filed in accordance with subsection (b) after the expiration of such relaying period. (2) Place For Filing. - A notice of lien refiled during the required relaying period shall be effective on - (A) If such notice of lien is refiled in the office in which the prior notice of lien was filed; and (B) In any case in which 30 days or more prior to the date of a refiled notice of lien under subparagraph (A) the

Secretary received written information in the manner prescribed in regulations issued by the Secretary, concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with subsection (b) in the State in which each residence is located.

(3) Required Relaying Period. - In the case of a notice of lien refiled in the manner prescribed in paragraph (2) - (A) If the notice of lien is refiled after the expiration of the period after the date of the assessment of the tax, and (B) If the notice of lien is refiled with the expiration of 6 years after the date of the preceding required relaying period in which notice of lien

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of lien, in respect of any personal revenue tax not later than 30 days after the day on which - (1) The liability for such tax is satisfied; or (2) The Secretary finds that the liability for the amount assessed in such tax return is not in dispute, if it has been fully satisfied or has become legally unenforceable; or (3) A Bond Accepted. - There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of a certain amount, assessed in respect of such tax, and that is in accordance with such requirements relating to terms, conditions, and form of the bond and further thereon, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(b) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. -

(1) Disclosure of amount of outstanding lien. If a notice of lien has been filed pursuant to section 6321, the amount of the outstanding liability secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.