

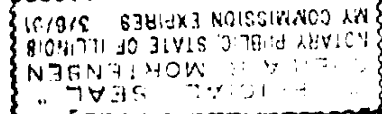
UNOFFICIAL COPY

Chicago, Illinois 60611

196 East Pearson
First Security Bank of Chicago

Prepared By: Mirigid R. Nix

(Notary Seal)



A.D. 19 89

GIVEN under my hand and Notary Seal this 27th day of October

89525207

personally known to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including and waiver of the right of homestead.

and residing in said county, in the state aforesaid, DO HEREBY CERTIFY THAT a Notary Public in and for

I, Shella R. Norkerson

STATE OF ILLINOIS)
COUNTY OF COOK)
SS.)

COOK COUNTY RECORDER

89525207

DEPT-01
Garrett Ark
INDIVIDUAL SIGN HERE
Notary Public

(Notary Seal)

GIVEN under my hand and Notary Seal this ___ day of

personally known to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including and waiver of the right of homestead.

and residing in said county, in the state aforesaid, DO HEREBY CERTIFY THAT a Notary Public in and for

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STATE OF ILLINOIS)
COUNTY OF COOK)
SS.)

Trust Officer

BY:

as trustee under Trust Agreement dated and known as Trust No. , not personally,

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

The owner to the extent permitted by law hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the state of Illinois with respect to said real estate.

4. This agreement is supplementary to said mortgage or trust deed and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or Note, shall remain in full force and effect except as herein expressly modified. The owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the owner. The owner to the extent permitted by law hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the state of Illinois with respect to said real estate.

on the ___ day of ___ and \$ ___ thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the ___ day of ___ 19 ___

(Interest Only payment amount) \$ ___ on the ___ day of ___ 19 ___ and \$ ___ thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the ___ day of ___ 19 ___

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UNOFFICIAL COPY

EXTENSION AGREEMENT

THIS INDENTURE, made this 27th day of October, 1989, and between First Security Bank of Chicago, the owner of the mortgage or trust deed hereinafter described, and Garrett Aiky, divorced not since remarried, the owner of the real estate hereinafter and in said mortgage or trust deed ("Owner");

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note of owner in the amount of \$43,860.66 dated October 27, 1989, (the "Note") secured by a mortgage or trust deed in the nature of a mortgage recorded November 12, 1986, in the office of the Recorder of Cook County, in the _____ of _____ at page _____ as Document No. 86334642 conveying to First Security Bank of Chicago certain real estate in Cook County, Illinois described as follows:

UNIT 2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN KEELER TERRACE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 85-087505 AND AMENDED BY THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax Number: 13-15-416-003

Address of Property: 4147 North Keeler, Unit B, Chicago, Illinois 60641

2. The amount remaining unpaid on the indebtedness is \$43,680.66 (the "Indebtedness").

3. The interest charged on the Note is 10.25 % per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows:

CHOOSE ONLY ONE (Check Applicable Box)

a) at the rate of 10.25 % per annum on the basis of a year consisting of 360 days; or

b) at the rate of _____ % per annum above the Bank's prime rate, which rate shall change if and when the prime rate of the Bank changes, and such change shall be effective as of the date of the relevant

change, and such change shall be effective as of the date of the relevant change in the prime rate. The Bank is not obligated to give notice of such fluctuations. The term "prime rate" means the rate of interest or the highest rate if more than one, published in the most recent issue of the Wall Street Journal in the "Money Rates" column as the "Prime Rate";

and the entire principal sum and interest from _____, shall be payable as follows:

CHOOSE ONLY ONE (Check Applicable Box)

a) (On Demand), with interest until demand payable _____ on the _____ day of each _____, hereafter, or

b) (Principal Plus Interest) installments of principal in the amount of \$ _____ payable on the _____ day of _____, 19 _____, thereafter and the final installment and on the _____ day of each _____, with interest on the unpaid principal balance at the rate designated above.

c) (Principal and Interest Included in the payment amount) \$ 414.25 on the 1st day of December, 19 89, and \$ 414.25 on the 1st day of each month thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of November, 1991.

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