

TRUST DEED  
(INDIVIDUAL)

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made OCTOBER 25, 1989, between

ROBERT E. BORMES AND PATRICIA A. BORMES, his wife

FIRST NATIONAL BANK OF BLUE ISLAND

a Corporation, duly organized and existing under the laws of the United States, and qualified to do a trust business under and by virtue of the laws of the State of Illinois, doing business in Blue Island, Illinois, herein referred to as "Trustee," witnesseth

THAT, WHEREAS the Mortgages are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

NINETY THOUSAND AND 00/100 (\$90,000.00) Dollars, evidenced by one certain Instalment Note of the Mortgages of even date herewith, made payable to BLAIFR

and delivered, in and by which said Note the Mortgages promise to pay the said principal sum and interest from the date thereof on the balance of principal remaining from time to time unpaid at the rate of 10.50 per cent per annum in installments as follows: EIGHT HUNDRED NINETY NINE AND 00/100 (\$899.00)

Dollars on the 1st day of December, 1989 and EIGHT HUNDRED NINETY NINE & 00/100

Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of November, 1994

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each instalment unless paid when due shall bear interest at the rate of 10.50 per cent per annum, and all of said principal and interest being made payable at the offices of the First National Bank of Blue Island, in Blue Island, Illinois, or at such place as the Holders of the Note may from time to time, appoint in writing

NOW, THEREFORE, the Mortgages do hereby pay to the Trustee the sum of the said principal and interest in accordance with the terms, provisions and conditions of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Mortgages to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors, and assigns, the following described Real Estate and all of its estate right, title and interest therein, to wit: being in the City of Chicago, County of Cook, and State of Illinois.

PARCEL 1: Unit 1506 in Lake Point Tower Condominium, as delineated on a Survey of the following described Real Estate:

A part of Lot 7 in Chicago Dock and Canal Company's Peshtigo Dock addition in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, which Survey is attached as Exhibit 'A' to the Declaration of condominium recorded as Document No. 88309162 and as amended from time to time, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

PARCEL 2: Easements for the benefit of Parcel 1 for the purposes of structural support, ingress and egress, and utility services as set forth in declaration of covenants, conditions, restrictions and easements made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated January 7, 1988 and known as Trust Number 1043-99-09, dated July 13, 1988 and recorded July 14, 1988 as Document 88309160.

Mortgagor also hereby grants to the mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium aforesaid.

This mortgage is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

The deeds are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

Robert E. Bormes (SEAL) Patricia A. Bormes (SEAL)

STATE OF ILLINOIS, I, the Undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT ROBERT E. BORMES AND PATRICIA A. BORMES, his wife

COUNTY OF COOK, who are personally known to me to be the same persons, subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they are signed, sealed and delivered the said Instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 25th day of October, A.D. 1989

THIS DOCUMENT PREPARED BY Annie R. Cross, Notary Public, FIRST NATIONAL BANK OF BLUE ISLAND, 13057 S. WESTERN AVENUE, BLUE ISLAND, ILLINOIS 60406

\* This subject property is investment property and is not homestead property.



UNOFFICIAL COPY

BPC 1010

THIS DOCUMENT PREPARED BY ANITA R. CROSS Notary Public

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 25th day of October A.D. 1989

signed, sealed and delivered the said instrument as the free and voluntary act and deed of the said person and acknowledged that he or she subscribed to the foregoing instrument and that the same is a true and correct copy of the original instrument as the same appears in the records of the State of Illinois.

ROBERT E. BORMES AND PATRICIA A. BORMES, his wife

the undersigned Robert E. Bormes and Patricia A. Bormes, his wife, of the County of Cook and State of Illinois, do hereby certify that the foregoing instrument is a true and correct copy of the original instrument as the same appears in the records of the State of Illinois.

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WITNESS the hand and seal of the Notary Public for the State of Illinois, this 25th day of October, 1989.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

as to the property described hereon, the mortgagors, their heirs, successors and assigns, do hereby certify that the same is a true and correct copy of the original instrument as the same appears in the records of the State of Illinois.

Unit 1506 in Lake Point Tower Condominium, as delineated on a Survey of the following described Real Estate:

PARCEL 1: A part of Lot 7 in Chicago Rock and Canal Company's Peshtigo Dock addition in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, which Survey is attached as Exhibit 'A' to the Declaration of Condominium recorded as Document No. 88309162 and as amended from time to time together with the undivided percentage interest in the

PARCEL 2: as all other parcels of land in the same Condominium, together with the undivided percentage interest in the

and being in the City of Chicago, Cook County, State of Illinois.

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from time to time in accordance with the terms of the Note, and to pay the same in installments as follows: EIGHT HUNDRED NINETY NINE AND 00/100 (\$899.00) at the rate of 10.50 percent per annum in installments as follows:

Dollars on the 1st day of December, 1989, and EIGHT HUNDRED NINETY NINE & 00/100 Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of November, 1994.

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to be paid on principal. Interest shall be computed on the unpaid principal balance at the rate of 10.50 percent per annum, and all payments made shall be applied at the rate of 10.50 percent per annum, and all payments made shall be applied at the rate of 10.50 percent per annum.

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