

UNOFFICIAL COPY 89526072

KNOW ALL MEN BY THESE PRESENTS THAT the Assignor, ROBERT E. BORMES AND PATRICIA A BORMES, HIS WIFE

of the City of Chicago County of Cook and State of Illinois in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, FIRST NATIONAL BANK OF BLUE ISLAND

of the City of Blue Island County of Cook and State of Illinois his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to wit:

Table with columns: DATE OF LEASE, LESSEE, TERM, MONTHLY RENT. Includes handwritten entries for 1989 and 1990, and a stamp with date 6-3-15 and number 89526072.

such rent being payable monthly in advance upon the property described as follows, to wit

PARCEL 1: Unit 1506 in Lake Point Tower Condominium, as delineated on a Survey of the following described Real Estate: A part of Lot 7 in Chicago Dock and Canal Company's Peshtigo Dock addition in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, which survey is attached as exhibit 'A' to the Declaration of Condominium recorded as Document No. 88309162 and as amended from time to time, together with its undivided percentage interest in the common elements, in Cook County, Illinois

PARCEL 2: Easements for the benefit of Parcel 1 for the purposes of structural support, ingress and egress, and utility services as set forth in Declaration of covenants, conditions, restrictions and easements made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated January 7, 1988 and known as Trust Number 1043-99-09, dated July 13, 1988 and recorded July 14, 1988 as Document 88309160.

Mortgagor also hereby grants to the mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium aforesaid.

This mortgage is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof

GIVEN under my hand and seal this 25th day of October 19 89 Robert E. Bormes Patricia A. Bormes

STATE OF Illinois the Undersigned County of Cook a notary public in and for said County, in the State aforesaid, Do hereby Certify that Robert E. Bormes and Patricia A. Bormes, his wife

personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 25th day of October 19 89

THIS DOCUMENT PREPARED BY: Annie R. Cross FIRST NATIONAL BANK OF BLUE ISLAND 13057 S. WESTERN AVENUE BLUE ISLAND, ILLINOIS 60406

