

89532136

SOURCE FUNDING CORPORATION

KNOW ALL MEN BY THESE PRESENTS, that Source Funding Corporation, a New Hampshire corporation with a principal place of business at Nashua, County of Hillsborough, and state of New Hampshire, mortgagee and owner of the mortgage described herein and recorded in the COOK county registry of deeds, for valuable consideration paid by Heigl Mortgage and Financial Corporation, a Minnesota Corporation, with its principal place of business at 3601 Minnesota Drive, #310, Edina, MN 55435, upon receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and set over without recourse unto the said Heigl Mortgage and Financial Corporation, its Successors and Assigns, the said mortgage described hereinafter, and the Note, debts and claims, thereby secured respectively, and all its right, title and interest by virtue of said mortgage in and to the real estate therein respectively described with full power to collect and discharge the same or to dispose of the same in the name of the assignor herein.

DEPT-01 RECORDING \$12.00  
145555 TRAN 5267 11/08/89 10:22:00  
#2834 #E \*-89-532136  
COOK COUNTY RECORDER

NAME OF MORTGAGE	DATE OF MORTGAGE	FACE AMOUNT OF MORTGAGE	VOLUME	PAGE
STEVEN M. SOSTAK	07-14-89	65000.00	89-330188	

TO HAVE AND TO HOLD the same unto the said Source Funding Corporation, its Successors and assigns, and their use and behoof forever.

IN WITNESS THEREOF, the said Source Funding Corporation has caused this instrument to be signed in the corporate name by Roselyn A. Colburn, its Senior Vice President, hereunto duly authorized the third day of OCTOBER in the year of our Lord, Nineteen Hundred Eighty-Nine.

WITNESS:

*Cassandra Redmond*

SOURCE FUNDING CORPORATION

*Roselyn A. Colburn*  
Roselyn A. Colburn  
Senior Vice President

THE STATE OF NEW HAMPSHIRE  
HILLSBOROUGH COUNTY, SS

THIS ASSIGNMENT WAS  
PREPARED BY:

Source Funding Corporation  
1 Trafalgar Square  
Nashua, NH 03063

Before me, the abovesigned officer personally appeared Roselyn A. Colburn who acknowledged herself to be the Senior Vice President of Source Funding Corporation, and that she as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation



12.00

*Mary C. Lemery*  
Mary C. Lemery  
Notary Public  
My Commission exp.

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# UNOFFICIAL COPY

State of Illinois

Mortgage

FILE CASE NO.  
131:5777363 5340

This Indenture, Made this 14th day of JULY, 1989, between STEVEN M. SOSTAK/A BACHELOR, Mortgagee, and

MORTGAGE CORRESPONDENTS OF ILLINOIS, INC., a corporation organized and existing under the laws of THE STATE OF ILLINOIS Mortgagee

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of SIXTY FIVE THOUSAND AND 0/100 Dollars (\$ 65,000.00 )

payable with interest at the rate of TEN per centum (10.000%) per annum, on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in WOOD DALE, IL 60191 or at such other place as the holder may designate in writing, and delivered: the said principal and interest being payable in monthly installments of FIVE HUNDRED SEVENTY AND 42/100 Dollars (\$ 570.42 )

on SEPTEMBER 1, 1989, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of AUGUST 20, 19

Now, therefore, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warranty unto the Mortgagee, its successors or assigns, the following described Real Estate Situate, lying and being in the county of COOK and the State of Illinois to wit:

SEE ATTACHED LEGAL DESCRIPTION

WE HEREBY CERTIFY THIS TO BE A TRUE, CORRECT AND EXACT DUPLICATE OF THE ORIGINAL SENT FOR RECORDING. LAND TITLE COMPANY OF AMERICA, INC. *Mts* *D. Howe*

COMMONLY KNOWN AS: 628 A2 MALLARD CRYSTAL BAKERY, BAKERY, IL 60103

Together with all and singular the tenements, hereditaments and appurtenances therunto belonging, and the rents, issues and profits thereof, and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

To have and to hold the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois, which said rights and benefits the said Mortgagee does hereby expressly release and waive.

And said Mortgagor covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue

of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is located, upon the Mortgagor or upon any of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which provide for periodic mortgage insurance premium payments.

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