

UNOFFICIAL COPY

COOK COUNTY, ILL. Loan

Modification Agreement

Loan No. 802758

89534298

\$ 25.00

WHEREAS

IRVING FEDERAL SAVINGS AND LOAN ASSOCIATION

as Trustee under

loaned -- LASALLE NATIONAL BANK/TRUST #111870 DATED 12/15/86-- & not personally

the sum of -- TWO MILLION & ⁰⁰/₁₀₀--

Dollars

(\$ 2,000,000.), as evidenced by a note and mortgage executed and delivered on November 19, 1987 Doc. #87622046 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

RIDER ATTACHED TO AND MADE A PART OF

MORTGAGE

(TRANSFER AGREEMENT)
(EXTENSION AGREEMENT)
(ADDITIONAL ADVANCE AGREEMENT)
(Loan Modification Agreement

DATED September 20th, 1989

UNDER TRUST NO. 111870

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against LASALLE NATIONAL BANK by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LASALLE NATIONAL BANK, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL BANK personally are concerned, the legal holder or holders, of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

Asst. XXX. Secretary

*Note: Strike out words "for the following reasons:" if not applicable.

BOX 333 - TH

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification, as Trustee under LASALLE NATIONAL BANK/TR#111870 DATED 12/15/86 & not personally,

Prepared by and return to:
IRVING FEDERLA SAVINGS & LOAN ASSOC.
770 W. Dundee Rd.
Arlington Heights, Il. 60004-1598
ATTN: Charmaine L. Murray

X By _____ (SEAL)
Assistant Vice President
Attest _____ (SEAL)
Assistant Secretary

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

71 28 369 02

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF

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Property of Cook County Clerk's Office

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(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unleased borrower, the above consent should be executed.)

Prepared by and return to:
IRVING FEDERAL SAVINGS & LOAN ASSOC.
770 W. Dundee Rd.
Arlington Heights, IL 60004-1598
ATTN: Charmaine L. Murray
By: [Signature]
Assistant Vice President
(SEAL)
Assistant Secretary
(SEAL)
DATE: 12/15/86 & not personally,
LASALLE NATIONAL BANK/ TR#111870
The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unleased borrower or borrowers, hereby consent to the foregoing loan modification, as trustee under
STP NUMBER ATTACHED HERETO AND MADE A PART HEREOF
CONSENT TO LOAN MODIFICATION

BOX 933 - TH

*Name: Strike out words "for the following reasons:" if not applicable.

Asst. Sec. [Signature]
ATTEST: [Signature]
Vice President/Authorized Signature
(SEAL)
(SEAL)

IRVING FEDERAL SAVINGS AND LOAN ASSOCIATION

Signed, sealed and delivered this 20 day of September 19 89

on or before April 25, 1990.
force and effect, with the total principal and interest balance to become due and payable
and balance to principal, plus a sum estimated to discharge taxes and insurance obligations (which es-
timated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full
per month beginning on the 24 day of October 19 89, to be applied first to interest.

same shall be payable MONTHLY INTEREST BASED ON OUTSTANDING PRINCIPAL ~~XXXXXXXXXXXXXXXXXXXX~~
BALANCE.

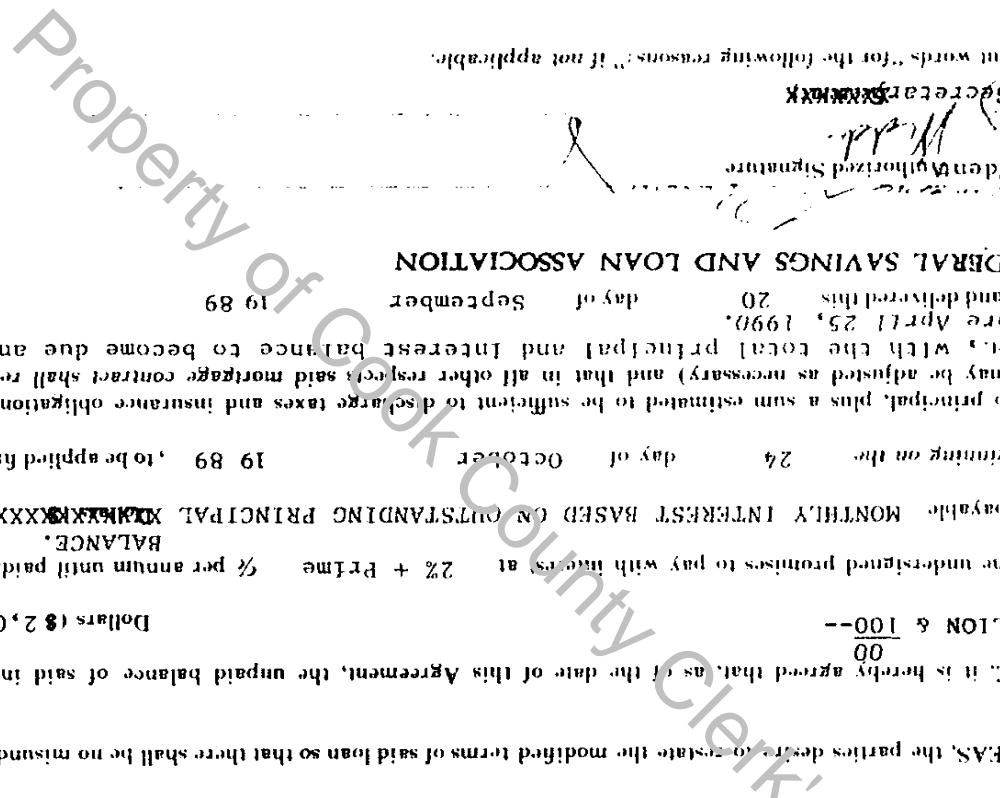
all of which the undersigned promises to pay with interest at 2% + Prime % per annum until paid, and that the
Dollars (\$ 2,000,000.00).
--TWO MILLION & 100--
00

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is
AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of
the matter;

SEE EXHIBIT "A" FOR LEGAL DESCRIPTION, TAX ID # AND COMMON ADDRESS.

WHEREAS, the undersigned agree that upon default in the payment of any monthly interest
payment, the undersigned shall, at the option of the Association, pay interest 4% per
annum so long as said default shall continue.
Extension of term 6 months to allow completion.

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of
the terms of said loan for the following reasons:



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71 28 369 D2

SEE RIDER ATTACHED

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COOK COUNTY, ILLINOIS

SEP 11 9 51 12:27

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EXHIBIT A

Unit C - 2774 Mews, unit Q - 2759 Mews, unit S - 2771 Mews, unit T - 2773 Mews, unit U - 2775 Mews and unit W - 2779 Mews. NORTHBROOK NEWS being a Subdivision of part of the Southwest Quarter of Section 4, Township 42 North, Range 12 east of the Third Principal Meridian, in Cook County, Illinois.

TAX ID # 36-3095468

COMMON ADDRESS: Northbrook Mews, Northbrook, Illinois

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