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This Indenture, made this 1 day of May, 1989, by and between Heritage Olympia Bank

89534392

the owner of the mortgage or trust deed hereinafter described, and John A. Calabrese and Lauri A. Calabrese his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of John A. Calabrese and Lauri A. Calabrese his wife

Above Space For Recorder's Use Only

dated April 23, 1983, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded April 27, 1983, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in of at page as document No. 26584461 conveying to Heritage Olympia Bank

certain real estate in Cook County, Illinois described as follows:

LOT 43 IN OLYMPIA TERRACE UNIT NO. 3, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

89-534392

Permanent Real Estate Index Number(s): 32-17-129-012

Address(es) of real estate: 327 Constance Lane, Chicago Heights, IL 60411

2. The amount remaining unpaid on the indebtedness is \$ 43,686.16

3. Said remaining indebtedness of \$ 43,686.16 shall be paid in 35 equal payments of \$450.29 beginning on July 1, 1989 and continuing on the first day of each month thereafter until fully paid except one final payment of principal and interest of \$41,645.82 due on June 1, 1992.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay in cash thereon until June 1, 1992 at the rate of 10 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10.75 percent per annum, and interest after maturity at the rate of 10.75 percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Heritage Olympia Bank; 195 Olympia Plaza; Chicago Heights, IL 60411

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Heritage Olympia Bank

By:

Sr. Vice President

(SEAL)

John A. Calabrese

(SEAL)

Lauri Gallagher Calabrese

(SEAL)

This instrument was prepared by S. Bollendorf; Heritage Olympia Bank; 195 Olympia Plaza; Chicago Heights, IL

\$12.00 MAH

89534392

UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Cook

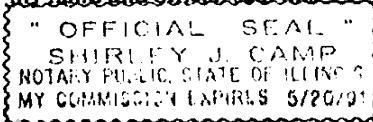
ss.

I, Shirley J. Camp,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that John A. Calabrese
and Lauri Gallagher Calabrese, his wife,

personally known to me to be the same person as whose name s are subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that t he y signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this 1st day of May 19 89.



Shirley J. Camp
Notary Public

STATE OF

COUNTY OF

ss.

I,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19 ____

Notary Public

STATE OF

COUNTY OF

ss.

I,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

and _____ Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth

GIVEN under my hand and official seal this _____ day of _____ 19 ____

Notary Public

Box _____ 89534392

EXTENSION AGREEMENT

WITH



MAIL TO

1989 10

INDIAN CREDIT BANK

1300 North Dearborn

Chicago, Ill. 60611

GEORGE E. COLE

LEGAL FORMS