





*[Signature]*  
Notary Public

The foregoing instrument was acknowledged before me this 1st day of November, 1989 by EUGENE K. HANN, TRUST OFFICER, of South Central Bank and Trust Company, an Illinois Corporation and by EDWARD W. GETTENHAUSEN, V.P. CASHIER, of said corporation, all on behalf of said Corporation.

State of Illinois  
County of Cook

South Central Bank and Trust Company,  
as Trustee as aforesaid and not  
personally U.T.A.L-311  
By: *[Signature]*  
Trust Officer  
Its: Trust Officer  
ATTEST  
By: *[Signature]*  
Its: V.P. / CASHIER

(b) To use and possess furniture, furnishings, equipment, names, signs, books, records and files, and all other personal property used in the operation of Assignor's business;

(c) To operate the property and business of Assignor and pay all costs of operation, including costs not met from income collections obtained from such operations, and to make such other disbursements as may be reasonably necessary, in the opinion of the Assignee, to properly operate said property; and any and all such sums of money advanced for such purposes, or any of them, shall be deemed as additional principal sums secured by the Mortgage above described. Nothing herein contained, however, shall be construed as requiring Assignee to advance or expend money for any of the purposes aforesaid;

(d) To execute new leases or modify existing leases.

In the event Assignee does take possession of the premises in question pursuant to the provisions of this Assignment, Assignee shall not, under any circumstances, be liable for the failure to collect rents.

Any amounts received or collected by Assignee, its successors or assigns by virtue of this Agreement shall be applied for the following purposes, but not necessarily in the order named, priority and application of such funds being within the sole discretion of the holder of the principal note:

(1) To the payment of all necessary expenses for the operation, protection and preservation of said premises, including the usual and customary fees for management services;

(2) To the payment of taxes and assessments levied and assessed against the property described herein as paid taxes and assessments become due and payable;

(3) To the payment of premiums due and payable on policies insuring said premises;

(4) To the payment of installments of principal and interest on the principal note as and when they become due and payable and to the payment of any other amounts which may become due and payable pursuant to the terms of said Mortgage; and

(5) The balance remaining after payment of the above shall be paid to the then owner of record of said premises.

IN WITNESS WHEREOF, this Assignment of Rents has been executed and delivered by the Assignor this 1st day of October, 1989.

89535363

# UNOFFICIAL COPY

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APPENDIX "A" TO THAT ASSIGNMENT OF RENTS  
DATED OCTOBER 1, 1989  
EXECUTED BY SOUTH CENTRAL BANK AND TRUST COMPANY  
ATUTA NO. L-315

Lots 25 through 37 inclusive and the South 2.5 feet of Lot 38 in Block 6 in Uhlich and Muhlke's addition to Chicago, being a subdivision of the East 1/2 of the North East 1/4 of Section 28, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 17-28-21A-012

Common Address: 2359 South Wentworth  
Chicago, Illinois

South Central Bank and Trust Company, as  
Trustee as aforesaid and not personally. U.T.A. L-315

By: Engel Ketter

Its: Trust Officer

ATTEST:

By: [Signature]

Its: V.P. / Cashier

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11/15/2011