

It is further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-

It is understood and agreed that said lender shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to said lender, due or to become due, or that exercise its right under this assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The undersigned do hereby irrevocably appoint the said lender the agent of the undersigned for the management of said property, and do hereby authorize the lender to let and re-let said premises or any part thereof, according to its own discretion, for such rental or rentals as it may determine, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do hereby ratifying and confirming anything and everything that said lender may do.

and, whereas, said lender is the holder of said mortgage and the note secured thereby: FOR THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer, and set over unto said lender, hereinafter referred to as the lender, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made, or agreed to, or which may be made or agreed to by the lender under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the lender said especially those certain leases and agreements now existing upon the property hereinabove described.

Commonly known as: 7930 S. RINGETON, CHICAGO, ILLINOIS

Permanent real estate index no. 20-33-201-025 VOL 442

89545020

(§ 3400.19), executed a mortgage of even date herewith, mortgaging to Chrysler First Financial Services Corporation of Suite 150, 999 Oakmont Plaza Drive, Westmont Illinois 60559 (hereinafter referred to as lender), the following described real estate: LOT 32 IN BLOCK 3 IN E.H. BARTLETT'S STEWART AVENUE SUBDIVISION OF THE NORTH 25 ACRES OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AND STATE OF ILLINOIS, in order to secure an indebtedness of CITY OF CHICAGO, COUNTY OF COOK

KNOWN ALL MEN BY THESE PRESENTS THAT WALTER MANLEY AND SHERRY ANN MANLEY, HIS WIFE, ROBERTA ROBINSON A WIDOW, AS JOINT TENANTS OF THE

89545020

ASSIGNMENT OF RENTS

3 of 3 482542 JBL

# UNOFFICIAL COPY

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Property of Cook County Clerk's Office

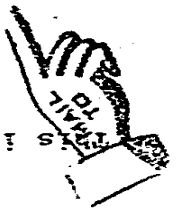
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Chrysler First Financial Services Corporation  
999 Oakmont Plaza Drive Suite 150  
Westmont, Illinois 60559-0625

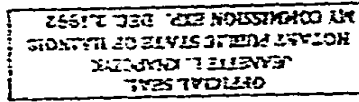
MAIL TO:



89545020

BEVERLY VAICHUS  
999 OAKMONT PLAZA DRIVE  
SUITE 150  
WESTMONT, ILLINOIS 60559

This instrument was prepared by:



*Beverly Vaichus*  
Notary Public

NOVEMBER 19 1989

Given under my hand and Notarial Seal this 13TH day of

NOVEMBER 19 1989  
known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

ANN MANLEY HIS WIFE, ROBERTA ROBINSON A MAJOR, AS JOINT TENANTS, personally, county in the state aforesaid, DO HEREBY CERTIFY THAT WALTER MANLEY AND SHERRY

I, the undersigned, a Notary Public in and for said

STATE OF ILLINOIS )  
COUNTY COCK )

*Walter Manley*  
WALTER MANLEY  
*Sherry Ann Manley*  
SHERRY ANN MANLEY

*Roberta Robinson*  
ROBERTA ROBINSON

and seals this 13TH day of NOVEMBER 19 89.

IN WITNESS WHEREOF the undersigned have hereunto set their hands  
The failure of the lender to exercise any right which it might  
exercise hereunder shall not be deemed a waiver by the lender of its  
right of exercise thereafter.

signed to promptly pay said rent on the first day of each and every  
month shall, in and of itself constitute a forcible entry and detainer  
and the lender may in its own name and without any notice or demand,  
maintain an action of forcible entry and detainer and obtain possession  
of said premises. This assignment and power of attorney shall be binding  
upon and inure to the benefit of the heirs, executors, administrators,  
successors and assigns of the parties hereto and shall be construed as  
a covenant running with the land, and shall continue in full force and  
effect until all of the indebtedness or liability of the undersigned to  
said lender shall have been fully paid, at which time assignment and  
power of attorney shall terminate.

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