

Given under my hand and official seal this 19th day of NOV 08 1989

free and voluntary act, for the uses and purposes therein set forth.

before me this day (person, and acknowledged that she signed, sealed and delivered the said instrument as

known to me to be the said person) whose name is subscribed to the foregoing instrument, appeared

before me, DO (NAME) CERTIFY that she personally

is a Notary Public in and for said County, in the State

Signature of Notary Public and Trust Company

STATE OF ILLINOIS, COUNTY OF COOK, Chicago, IL 60608, 2201 W. Cermak Rd., Linda Becker, This Document Prepared By: 89-547482

These covenants shall continue in full force and effect until the subject (hereinafter) is paid in full.

Any failure or omission to enforce this Agreement for any period of time shall not limit the force and effect of the terms of the

under the mortgage of Trust Deed, and in such event, the whole amount of the principal then remaining unpaid shall immediately become due and payable.

hereby ratify all that the Bank may do by virtue of this Assignment.

(1) Interest on the principal and overdue interest on the note or notes secured by said Trust Deed of Mortgage above referred to, and (5) the balance, if any, to the Owner.

the Bank shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as the Bank deems fit:

which would entitle the Owner to cancel the same, in every such case, the Bank shall have the right to manage and operate the real estate and

the Owner hereby irrevocably authorizes the Bank in its own name to collect all of said rents, earnings, income, issues and profits arising or accruing

in the event of a breach of any of the terms or conditions contained in said Mortgage or Trust Deed or in the note or notes secured thereby or in this

other costs and charges which may have accrued under said Mortgage or Trust Deed and the interest thereon and all

19 89, conveying and mortgages previously described to the Bank, as Trustee or

Mortgage. This Assignment shall remain in full force and effect until said loan and the interest thereon and all

November 6, 1989 and secured by a Mortgage or Trust Deed dated November 6,

Dollars (\$ 100,000.00) upon a certain loan evidenced by a promissory note of Owner to the Bank dated

This Assignment is given to secure payment of the principal sum of One Hundred Thousand Dollars 00/00

Commonly known as: 1542-44 N. Ashland, Chicago, Illinois

County, Illinois. PIN: 17-06-204-040, and 039

In McReynolds' Subdivision of the East 1/2 of the Northeast 1/4 of Section 6,

Lot 7 and 8 (Except that part taken for widening of Ashland Avenue) in Block 1

and described as follows, to wit:

Chicago, County of Cook, State of Illinois

all relating to the real estate and premises situated in the City

all such leases and agreements and all the rents, earnings, income, issues, and profits thereunder, unto the Bank,

granted, it being the intention of the parties to make and establish hereby an absolute transfer and assignment of

or may hereafter make or agree to, or which may be made or agreed to by the Bank under the powers hereinafter

of any part of the real estate and premises described below, which Owner may have hereafter made or agreed to,

scribed below, which are now due and which may hereafter become due, payable or collectible under or by virtue

and assigns, all the rents, earnings, income, issues and profits, if any, of and from the real estate and premises de-

whereof are hereby acknowledged. Owner does hereby assign, transfer and set over unto the Bank, its successors

ten Dollars (\$10.00) in hand paid, and of other good and valuable considerations, the receipt and sufficiency

NOW THEREFORE, in consideration of and as an inducement to the making of a loan by the Bank to Owner,

WITNESSETH, that whereas the Owner has title to the premises described below,

This ASSIGNMENT is made November 6, 1989, by August 31st, 1988, an Illinois corporation ("the Bank").

as Trustee under #106371-06, dated

Metropolitan Bank and Trust Company

89547482

EQUITY TRUST COMPANY EC 105755

UNOFFICIAL COPY

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Property of Cook County Clerk's Office

MAIL TO
2001 West 68th Road
Chicago, IL 60648