

UNOFFICIAL COPY

Full Satisfaction

89550432

And Release of Mortgage

Loan No. 0958-13123

UNITED SAVINGS OF AMERICA

a corporation existing under the laws of the State of Illinois

for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, CONVEY, RELEASE and QUIT CLAIM unto RICHARD J. MCKANE, A BACHELOR

DEPT-01 RECORDING \$12.00
#5555 TRAN 6576 11/17/89 14:17:00
#2431 #E #--89-550432

of the County of COOK and State of ILLINOIS COOK COUNTY RECORDER, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage dated the 18TH day of JULY, A.D. 19 83, and recorded in the Recorder's Office of COOK County, in the State of ILLINOIS, in book of records, on page as Document No. 26 695 582, and a certain Assignment of Rents dated the day of 19, and recorded in the Recorder's Office of County, in the State of, in book of records, on page, as Document No., to the premises therein described, as follows, to-wit:

UNIT NO. 7830-B-A IN OAK HILLS CONDOMINIUM 1 AS DELINEATED ON SURVEY OF CERTAIN LOTS OR PARTS THEREOF IN BURNSIDE'S OAK HILLS COUNTRY CLUB VILLAGE SUBDIVISIONS IN THE SOUTHWEST QUARTER OF SECTION 36, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY BURNSIDE CONSTRUCTION COMPANY, AN ILLINOIS CORPORATION, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 23684699; TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDED DECLARATIONS AS SAME ARE FILED OF RECORD PURSUANT TO SAID DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGE SET FORTH IN SUCH AMENDED DECLARATIONS, WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF EACH SUCH AMENDED DECLARATION AS THOUGH CONVEYED HEREBY.

THE LIEN OF THIS MORTGAGE ON THE COMMON ELEMENTS SHALL BE AUTOMATICALLY RELEASED AS TO PERCENTAGES OF THE COMMON ELEMENTS SET FORTH IN AMENDED DECLARATIONS FILED OF RECORD IN ACCORDANCE WITH THE AFOREMENTIONED DECLARATION, AND THE LIEN OF THIS MORTGAGE SHALL AUTOMATICALLY ATTACH TO ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATIONS, WHICH PERCENTAGES ARE HEREBY CONVEYED EFFECTIVE ON THE RECORDING OF SUCH AMENDED DECLARATIONS AS THOUGH CONVEYED HEREBY.

MORTGAGOR(S) ALSO HEREBY GRANT(S) TO MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH BOTH IN THE AFOREMENTIONED DECLARATION AND IN THAT CERTAIN DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR OAK HILLS COUNTRY CLUB VILLAGE COMMUNITY ASSOCIATION RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 23684698 (HEREINAFTER REFERRED TO AS "COMMUNITY DECLARATION").

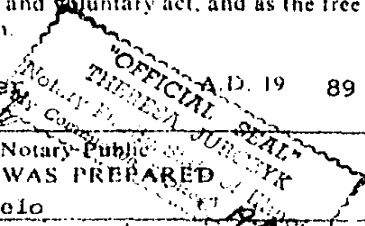
THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, RESTRICTIONS, CONDITIONS, COVENANTS AND RESERVATIONS CONTAINED IN SAID DECLARATION AND COMMUNITY DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION AND COMMUNITY DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

UNITED SAVINGS OF AMERICA

a corporation, and Valentina Barbias personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 8th day of November FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

day of November, A.D. 19 89
Notary Public
THIS INSTRUMENT WAS PREPARED BY: Linda Montelo



The Federation of Financial Institutions, Inc.
2138 South 61st Court - Cicero, Illinois 60650

Bx 15

89550432

12/00

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Property of Cook County Clerk's Office

Mail to:

Dr. & Mrs. R. Mc Kern
14466 Golf Rd.
Orland Park, Ill. 60462

89550432

UNOFFICIAL COPY

Mail to:

Dr. & Mrs. R. Mc Kern
1946 Bay Rd.
Oakland Park, Fla. 33462

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Property of Cook County Clerk's Office

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, RESTRICTIONS, CONDITIONS, COVENANTS AND RESERVATIONS CONTAINED IN SAID DECLARATION AND COMMUNITY DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION AND COMMUNITY DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.