

TRUST DEED

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS DOCUMENT WAS PREPARED BY: MARGE CAMPANELLA, 4801 W. FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

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THIS INDENTURE, Made November 1, 1989 between Capitol Bank and Trust, Chicago, Illinois, an Illinois Banking Corporation, not Personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated 11-1-89 and known

as trust number 1912 herein referred to as "First Party" and herein referred to as TRUSTEE, witnesseth: CHICAGO TITLE AND TRUST COMPANY

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the Principal Sum of Thirty Thousand and 00/100-----(\$30,000.00)

made payable to BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 10.50 per cent per annum in instalments as follows: Two Hundred Eighty Three and 26/100-----(\$283.26)

Dollars on the 1st day of January 19 90 and Two Hundred Eighty Three and 26/100

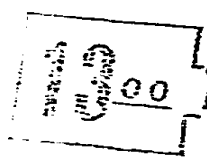
Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of December 1992

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 15 1/2 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of CAPITOL BANK AND TRUST, 4801 W. Fullerton Avenue, Chicago, Illinois 60639.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Unit 17-D together with an undivided 1.02 percent interest in the common elements in Sheridan Shores Condominium as delineated and defined in the Declaration recorded as Document Number 24231378, in Section 5, Township 40 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

PIN #14-05-406-022-1059
Property Address: 5740 N. Sheridan Road
Unit 17D
Chicago, Illinois



which, with the property hereinafter described, is referred to herein as the "premises." TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment, or articles now or hereafter therein or thereon used for lighting, heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-door beds, swings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT: 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims to be not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the notes; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinance with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now

Table with columns: NAME, STREET, CITY, INSTRUCTIONS. Row 1: CAPITOL BANK AND TRUST, 4801 W. Fullerton Avenue, Chicago, Illinois 60639, Attention: Marge Campanella

UNOFFICIAL COPY

Trustee

TRUST DEED IS FILED FOR RECORD

IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED SHOULD BE FOR THE PROTECTION OF BOTH THE BORROWER AND LEND.

IMPORTANT MY COMMISSION EXPIRES 8/2/83 BARRABA A JANKOWSKI OFFICIAL SEAL

Notary Public State of Illinois Notary Public

The uses and purposes herein set forth... for the use and purposes herein set forth... as trustee as aforesaid and not personally.

STATE OF ILLINOIS COUNTY OF COOK BARBARA A. JANKOWSKI John E. Houlihan Sharon K. Crowley Trust Officer of the Capital Bank and Trust

By [Signature] Trust Officer Assistant Trust Officer CAPITO BANK AND TRUST, CHICAGO, ILLINOIS. As Trustee as aforesaid and not personally.

This Trust Deed is executed by the Capital Bank and Trust of Chicago... and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer...

11. Rider attached

and any Trustee or successor shall be entitled to reasonable compensation... and any Trustee or successor in Trust hereunder shall have the identical title, powers and authority...

8. Trustee has no duty to examine the title... 9. Trustee shall release this trust deed... 10. Trustee shall release this trust deed and if it is filed hereafter by proper instrument...

11. Trustee shall have power to collect... 12. Trustee shall have power to collect... 13. Trustee shall have power to collect... 14. Trustee shall have power to collect...

15. Trustee shall have power to collect... 16. Trustee shall have power to collect... 17. Trustee shall have power to collect... 18. Trustee shall have power to collect...

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TRUST DEED RIDER

Trustee does hereby waive, to the extent permitted by applicable Illinois statute, any and all rights of redemption from sale under any order or decree of foreclosure of this Trust Deed, on its own behalf, and on behalf of each and every person, except decree or judgment creditors of the Trustee, acquiring any interest in or title to the premises subsequent to the date of this mortgage.

The undersigned agrees to pay to the Holder of this Note on each monthly payment date, an additional amount equal to one-twelfth (1/12) of the annual taxes and assessments levied against the mortgaged premises, all as estimated by the Holder of the Note. As taxes and assessments become due, the Holder of the Note is authorized to use such monies for the purpose of paying such taxes or assessments, and in the event such monies are insufficient for such purpose, the undersigned agrees to the pay to the Holder of the Note the difference forthwith.

In the event of default in any of the provisions contained in this Trust Deed, the Mortgagee, at its option, without being required to so do, may apply any tax deposits on hand on any of the indebtedness hereby secured, in such order and manner as the Mortgagee may elect.

It is covenanted and agreed between the Trustee and the Holder of the Note that the Trustee will not contract for, nor make any additional mortgage or encumbrance on the above described property, nor assign the beneficial interest of said Trust for collateral purposes or for any purpose whatsoever, without the prior written consent of the Holder of the Note. In the event any additional mortgage, encumbrance, or assignment of the beneficial interest is incurred without the prior written consent of the Holder of the Note, at the option of the Holder of the Note, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the Note or in this Trust Deed to the contrary, become immediately due and payable.

Any sale, agreement for deed, transfer or conveyance of the within described premises, or sale, assignment or pledge of the beneficial interest of the subject Trust, subsequent to the date of this instrument, shall at the option of the Holder thereof, cause the remaining unpaid balance due on this instrument or the Note which it secured, to become immediately due and payable.

In case of loss or damage by fire or other casualty, Holder of the Note is authorized to collect and receipt for any said insurance money. Such insurance proceeds may, at the option of the Holder of the Note, be applied in the reduction of the indebtedness secured hereby, or be held by the Holder of the Note and used to reimburse First Party for the cost of rebuilding or restoration of building or improvements on said premises. In such event, the proceeds shall be made available in the manner and under the conditions as the Holder of the Note may require. Any surplus which may remain out of said insurance proceeds after payment of such costs of rebuilding or restoration shall, at the option of the Holder of the Note, be applied on account of the indebtedness secured hereby.

First Party, at its own cost and expenses, will (i) at all times, promptly and faithfully abide by, discharge and perform all the covenants, conditions and agreements contained in all leases of the premises; (ii) enforce or secure the performance of all the covenants and conditions on the part of the Lessees to be kept and performed; (iii) furnish Holder of the Note within ten (10) days after request, a written statement containing the names of all Lessees, terms of all leases of the premises, and the rentals payable thereunder.

The Holder of the Note shall have the option to declare this Trust Deed in default because of a default of Landlord in any leases of the premises.

CAPITOL BANK AND TRUST, NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST NO. 1912.

ATTEST: Shirley M. Crowley
ASSISTANT TRUST OFFICER

BY: John E. Blazits
SR. VICE/PRESIDENT AND TRUST OFFICER

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