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ASSIGNMENT OF RENTS

Know all men by these presents, that CAPITOL BANK AND TRUST, an Illinois Banking Corporation, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to
said Company in pursuance of a Trust Agreement dated November 1, 1989 and known as Trust No. 1912 in consideration of the premises and of One Dollar (\$1.00) in hand paid.
the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein grantea. We being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreement) now existing upon the property described as follows:

Unit 17-D together with an undivided 1.62 percent interest in the common elements in Sheridan Shores Condominium as delineated and defined by the declaration recorded as Document Number 24231378, in Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN #14-05-406-022-1059
Property Address: 5740 N. Shericar Rd Unit 17D Chicago, Illinois

CAP ITOL BANK AND TRUST and does authorize irrevocably the above mentioned. in its own name to collect all of said avails, sents, issues and profits arising or accruing at any time hereafter, and all now the or that may beceafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacance, and to cent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor berein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersign id to the said. CAPITOL BANK AND TRUST or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable. This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for dollars secured by a Mortgage or Trust Deed dated the 1st \$30,000.00 · November , conveying and mortgaging the real estate and premises hereinabove described to Chicago Title and Trust Company and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid. This assignment shall be operative only in the event of a default in the payment of principal and interest

secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage

MAIL TO:

CAPITOL BANK AND TRUST 4801 W. Fullerton Avenue Chicago, Illinois 60639

or Trust Deed contained.

Attention: Marge Campanella

UNOFFICIAL COPY

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This Assignment of Rents is executed by CAPITOL BANK AND TRUST as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that CAPITOL BANK AND TRUST, individually, or as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues, to profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.

dated at Chicago, Illinois, this_	lst_d	lay of	November	, 19 <u>89</u> A.D.
	Or		CAPITOL BANK AND TRUST, not individually but solely as Trustee BY: Spain Sylventee Vice President and Trust	<u> </u>
ATTEST:		94		
Dear V	Jana	سدولا		
ÁSSISTANT TRUS	T OFFICE	R (~O.	
State of Illinois) County of COOK)	SS.			
hereby certify thatJohn _] BANK AND TRUST, andSI Company, who are personally going instrument as such Vice I before me this day in person and free and voluntary act and as the and purposes therein set forth; Assistant Trust Officer as custo Company to said instrument as voluntary act and as the free and poses therein set forth.	E. Houlih haron K. known to n President ar d acknowle e free and v and the sa dian of the i voluntary	an Crowley he to be the dd Trust O dged that the columnary a hid Assistant corporate s her act of said	e same persons whose names are subsificer and Assistant Trust Officer resphey signed and delivered the said instruct of said Company, as Trustee as all in Trust Officer then and there acknowed this Company, did affix the concentration of this Company, as Trustee, as aforesaid, for	rust Officer of said scribed to the fore- pectively, appeared ument as their own resaid, for the uses wheeldged that said reprotes seal of said own free and
Given under my hand and nota	rial seal, th	is <u>8th</u>	day of November Saylorga A Ose Notary Public	, 1989A.D.
My Commission expires:	May 2, 1	992	" OFFICIAL SEAL BARBARA A JANKOWS NOTARY PUBLIC, STATE OF ILLIN	ois {