

# UNOFFICIAL COPY

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*John W. ...*  
P/N# 0714-200-0511008

and does authorize irrevocably the above-mentioned American National Bank of Libertyville in its own name to collect all of said avals, rents, issues and profits arising or accruing at any time hereafter and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist for said premises and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avals, rents, issues and profits or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies and to rent, lease or let any portion of said premises to any party or parties at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further with power to use and apply said avals, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said American National Bank of Libertyville or its agents, due or to become due, or that may hereafter be contracted and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgment deemed proper and advisable.

09025518

1300

Unit Number 6 in Woodfield Lake Office Court Condominium, as delineated on a survey of the following described Real Estate: certain parts of the North East 1/4 of Section 14, Township 41 North, Range 10, East of the Third Principal Meridian; which survey is attached as exhibit "B" to the Declaration of Condominium recorded as document number 2542271, as amended from time to time; together with its undivided percentage interest in the common elements, in Cook County, Illinois.

KNOW ALL MEN by these presents that Financial Management Services, Inc. in consideration of the premises and of one dollar (\$1.00), in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto American National Bank of Libertyville, its successors and assigns all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the users or occupancy of any part of the premises hereinafter described which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avals thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

89552883

## ASSIGNMENT OF RENTS

1459647-7238365  
Diana  
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FINAOR/LBW27

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20 11 3 09

COOK COUNTY CLERK'S OFFICE

89552883

ATTEST: Cindy Williams  
Assistant Secretary

BY: [Signature]  
Vice-President

Financial Management Services, Inc.

Dated this 7th day of November, 1989.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for Four Hundred Forty Six Thousand, Two Hundred and Fifty Dollars (\$446,250.00) secured by a mortgage dated the 7th day of November, 1989, conveying and mortgaging the real estate and premises hereinabove described to American National Bank of Libertyville, and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said mortgage have been fully paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said mortgage in the event of a breach of any of the covenants in said mortgage contained.

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Property of Cook County Clerk's Office

Attention: Linda Bousson Willert

This document was prepared by and after recording mail to:  
American National Bank of Libertyville  
1201 South Milwaukee Avenue  
Libertyville, IL 60048

BOX 333 - GG

Notary Public  
My commission expires: Aug. 14, 1993

*John E. ...*

GIVEN UNDER MY HAND and official seal this 21<sup>st</sup> day of November, 1989.

I, *John E. ...*, a Notary Public in and for said county, in the state aforesaid, DO HEREBY CERTIFY THAT *Linda Bousson Willert* personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that *she* signed and delivered the said instrument as *she* free and voluntary act for the uses and purposes therein set forth.

STATE OF ILLINOIS )  
                          ) SS.  
COUNTY OF

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